

# SSP Sirius Limited

Report and Financial Statements  
for the year ended 31 March 2015

*Registered No: 1792078*



## **SSP Sirius Limited**

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Registered No: 1792078

### **Directors**

L J B Walker  
S Cargill

### **Secretary**

R Forrest

### **Auditor**

Deloitte LLP  
Chartered Accountants & Statutory Auditor  
Leeds, UK

### **Bankers**

Barclays Bank PLC  
P O Box 190  
2nd Floor  
1 Park Row  
Leeds  
LS1 5WU

### **Solicitors**

Squire, Sanders & Dempsey (UK) LLP  
Trinity Court  
16 John Dalton Street  
Manchester  
M60 8HS

### **Registered Office**

Second Floor  
G Mill  
Dean Clough  
Halifax  
HX3 5AX

## **SSP Sirius Limited**

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### **STRATEGIC REPORT**

We present our annual report and the unaudited financial statements for the year ended 31 March 2015.

#### **BUSINESS REVIEW**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Approved by the Board of Directors  
and signed on behalf of the Board



**S Cargill**  
Director  
**28** August 2015

## **SSP Sirius Limited**

### **DIRECTORS' REPORT**

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#### **DIRECTORS**

The directors during the year and subsequently were as follows:

L J B Walker	
C Thompson	(resigned 16 October 2014)
S Cargill	(appointed 5 December 2014)

#### **DIVIDENDS**

The directors do not recommend the payment of a dividend.

#### **GOING CONCERN**

The company relies upon the support of its ultimate parent company, SSP Topco Limited, and the going concern status of the company is dependent upon the ongoing support of its ultimate parent. The ultimate parent company has confirmed that it is the current intention to provide sufficient financial support to enable the company to meet its liabilities as they fall due for a period of not less than 12 months from the date of approval of the financial statements. The directors have considered this letter of intent, have made enquiries of group management and have concluded that the company is a going concern. As the letter of intent does not constitute a legally binding agreement and the company is forecast to continue to require funds from its ultimate parent in the foreseeable future, there is uncertainty as to whether the ongoing support will continue to be provided. The directors have considered this uncertainty, the Group's financial facilities and the intention of the ultimate parent to continue to support the company and have concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

Approved by the Board of Directors  
and signed on behalf of the Board



**S Cargill**  
Director  
28 August 2015

**BALANCE SHEET**

at 31 March 2015

	<i>Notes</i>	<i>31 March 2015 £</i>	<i>31 March 2014 £</i>
<b>CURRENT ASSETS</b>			
Debtors	4	22,920,000	22,920,000
		<hr/>	<hr/>
		22,920,000	22,920,000
<b>CREDITORS: amounts falling due within one year</b>	5	(22,920,000)	(22,920,000)
		<hr/>	<hr/>
<b>NET ASSETS</b>		-	-
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	-	-
Profit and loss account		-	-
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		-	-
		<hr/>	<hr/>

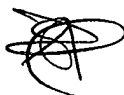
SSP Sirius Limited (registered number 1792078) did not trade during the current or any preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board of directors and authorised for issue on **28** August 2015. They were signed on its behalf by:



**S Cargill**  
Director

# SSP Sirius Limited

## NOTES TO THE FINANCIAL STATEMENTS

at 31 March 2015

### 1. ACCOUNTING POLICIES

#### *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted, all of which have been applied consistently during the current year and prior year, are described below.

#### *Going concern*

The company relies upon the support of its ultimate parent company, SSP Topco Limited, and the going concern status of the company is dependent upon the ongoing support of its ultimate parent. The ultimate parent company has confirmed that it is the current intention to provide sufficient financial support to enable the company to meet its liabilities as they fall due for a period of not less than 12 months from the date of approval of the financial statements. The directors have considered this letter of intent, have made enquiries of group management and have concluded that the company is a going concern. As the letter of intent does not constitute a legally binding agreement and the company is forecast to continue to require funds from its ultimate parent in the foreseeable future, there is uncertainty as to whether the ongoing support will continue to be provided. The directors have considered this uncertainty, the Group's financial facilities and the intention of the ultimate parent to continue to support the company and have concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

#### *Cash flow statement*

The company is exempt from producing a cash flow statement under FRS1, as it is a wholly owned subsidiary of SSP Midco 1 Limited and its results and cash flows are included in the consolidated financial statements of that company.

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review.

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Directors are employees of the holding company, SSP Holdings Ltd and are also Directors of other group companies. The Directors received total emoluments of £1,535,000 (2014: £1,075,000) from SSP Holdings Ltd during the year, but it is not practicable to allocate this between their services as executives of SSP Holdings Ltd and as Directors of the other group companies. There were no other employees.

### 4. DEBTORS

	<i>31 March 2015 £</i>	<i>31 March 2014 £</i>
Amount owed by group undertakings	22,920,000	22,920,000

## SSP Sirius Limited

### NOTES TO THE FINANCIAL STATEMENTS

at 31 March 2015

#### 5. CREDITORS: amounts falling due within one year

	<i>31 March 2015</i> £	<i>31 March 2014</i> £
Amounts owed to group undertakings	22,920,000	22,920,000

#### 6. SHARE CAPITAL

	<i>31 March 2015</i> No.	£	<i>31 March 2014</i> No.	£
Authorised:				
Equity:				
Ordinary shares of 1p each	29,107,700	291,077	29,107,700	291,077
Allotted, called up and fully paid:				
Equity:				
Ordinary shares of 1p each	1	-	1	-

#### 7. RELATED PARTY TRANSACTIONS

The company is taking advantage of the exemption contained in FRS8 not to disclose transactions with other wholly owned group companies.

#### 8. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of the company was H&F Corporate Investors VI (Cayman) Limited, a company incorporated in the Cayman Islands until 12 March 2015 when the Group headed by SSP Midco 1 Limited (formerly H&F Sensor Holdco Limited) was sold to SSP Midco 2 Limited. The ultimate parent undertaking of the company following this is SSP Topco Ltd, a company incorporated in the United Kingdom. The directors consider this company to be the controlling party. At the reporting date, the company has been included in the group consolidated financial statements of SSP Midco 1 Limited (formerly H&F Sensor Holdco Limited) which is the smallest group that prepares consolidated financial statements that include the financial statements of the company. The largest group that prepares consolidated financial statements that include the financial statements of the company is SSP Midco 1 Limited (formerly H&F Sensor Holdco Limited). Copies of those financial statements will be available at the following address: Second Floor G Mill, Dean Clough, Halifax, HX3 5AX.

The immediate parent undertaking of this company is SSP Sirius Solutions Ltd, a company incorporated in the United Kingdom.

#### 9. EVENTS AFTER THE BALANCE SHEET DATE

There were no events after the balance sheet date that are material to the financial statements.