

Company Registration No. 01792066 (England and Wales)

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012



GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

COMPANY INFORMATION

Directors

R C Whitehurst
A Stanton
P Pearce
P Harper
G A Price
I Charles
R Cooke
P Webster
J Maybury

Secretary

C Bozier

Company number

01792066

Registered office

88-98 Wingfoot Way
Birmingham
B24 9HY

Auditors

Edwards
Harmony House
34 High Street
Aldridge
West Midlands
WS9 8LZ

Solicitors

Clifford Chance
200 Aldersgate Street
London
EC1A 4JJ

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

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GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 5 APRIL 2012

The directors present their report and financial statements for the year ended 5 April 2012

Principal activities

During the year the Company acted as trustee of the Dunlop Tyres General Pension Scheme under a Deed of Appointment and Variation dated 4th July 1984. Consequently the Company held as nominee for the Scheme certain assets and monies at the year end, these assets and monies are included in the accounts of the Scheme.

Directors

The following directors have held office since 6 April 2011

R C Whitehurst

A Stanton

P Pearce

P Harper

G A Price

I Charles

R Cooke

P Webster

J Maybury

J O'Donoghue

(Resigned 10 November 2011)

M Hammond

(Resigned 3 April 2012)

Auditors

The auditors, Edwards, are deemed to be reappointed under section 487(2) of the Companies Act 2006

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R C Whitehurst

Director

5 October 2012

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

We have audited the financial statements of Goodyear Dunlop Tyres UK (Pension Trustees) Ltd for the year ended 5 April 2012 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 5 April 2012 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Adrian Stevens FCCA (Senior Statutory Auditor)
for and on behalf of Edwards

25.10.12

Chartered Accountants
Statutory Auditor

Harmony House
34 High Street
Aldridge
West Midlands
WS9 8LZ

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|-----------|-----------|
| Profit on ordinary activities before taxation | | - | - |
| Tax on profit on ordinary activities | 2 | - | - |
| Profit on ordinary activities after taxation | | - | - |

There are no recognised gains and losses other than those passing through the profit and loss account

The company has remained dormant throughout the year

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

BALANCE SHEET

AS AT 5 APRIL 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|-----------|----------|-----------|----------|
| Current assets | | | | | |
| Debtors | 3 | 2 | | 2 | |
| Total assets less current liabilities | | | <u>2</u> | | <u>2</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | <u>2</u> | | <u>2</u> |
| Shareholders' funds | 5 | | <u>2</u> | | <u>2</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 5 October 2012


R C Whitehurst
Director


G A Price
Director

Company Registration No 01792066

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Taxation

The company has no liability to Corporation Tax

| 3 Debtors | 2012 £ | 2011 £ |
|---------------|-----------|-----------|
| Other debtors | 2 | 2 |

| 4 Share capital | 2012 £ | 2011 £ |
|------------------------------------|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

| 5 Reconciliation of movements in shareholders' funds | 2012 £ | 2011 £ |
|--|-----------|-----------|
| Profit for the financial year | - | - |
| Opening shareholders' funds | 2 | 2 |
| Closing shareholders' funds | 2 | 2 |

GOODYEAR DUNLOP TYRES UK (PENSION TRUSTEES) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 5 APRIL 2012**

6 Control

The Company's immediate parent undertaking is Dunlop Tyres Ltd, a company registered in England. Copies of the group financial statements may be obtained from Dunlop Tyres Ltd, Tyrefort, 88-98 Wingfoot Way, Birmingham, B24 9HY.

The ultimate parent undertaking is Goodyear Dunlop Tire Europe BV, which in turn is owned 75% by Goodyear and 25% by Sumitomo.