

**Ablecane Properties Limited**  
**ABBREVIATED ACCOUNTS COVER**

**Ablecane Properties Limited**

**Company No. 01791285**

**Abbreviated Accounts**

**31 March 2016**



**Ablecane Properties Limited**  
**ABBREVIATED BALANCE SHEET**  
**at 31 March 2016**

<b>Company No. 01791285</b>	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	100,109	100,420
		<u>100,109</u>	<u>100,420</u>
<b>Current assets</b>			
Cash at bank and in hand		1,369	3,809
		<u>1,369</u>	<u>3,809</u>
<b>Creditors: Amounts falling due within one year</b>		(33,130)	(47,933)
<b>Net current liabilities</b>		<u>(31,761)</u>	<u>(44,124)</u>
<b>Total assets less current liabilities</b>		68,348	56,296
<b>Net assets</b>		<u>68,348</u>	<u>56,296</u>
<b>Capital and reserves</b>			
Called up share capital	3	5,000	5,000
Profit and loss account		63,348	51,296
<b>Shareholders' funds</b>		<u>68,348</u>	<u>56,296</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 September 2016

And signed on its behalf by:

G. Stott  
 Director  
 22 September 2016

**Ablecane Properties Limited**  
**NOTES TO THE ABBREVIATED**  
**ACCOUNTS**  
**for the year ended 31 March 2016**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fittings and equipment	15% Reducing balance
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**Freehold investment property**

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

## 2 Fixed assets

	<b>Tangible fixed assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 April 2015	125,683	125,683
At 31 March 2016	<u>125,683</u>	<u>125,683</u>
<b>Amortisation</b>		
At 1 April 2015	25,263	25,263
Charge for the year	311	311
At 31 March 2016	<u>25,574</u>	<u>25,574</u>
<b>Net book values</b>		
At 31 March 2016	<u>100,109</u>	<u>100,109</u>
At 31 March 2015	<u>100,420</u>	<u>100,420</u>

## 3 Share Capital

	<b>Nominal</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary	1.00	5,000	5,000	5,000
			<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.