

REGISTERED NUMBER: 1791285 (England and Wales)

**Abbreviated Financial Statements
for the year ended 31st March 2001
for
ABLECANE PROPERTIES LIMITED**



ABLECANE PROPERTIES LIMITED

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for the year ended 31st March 2001**

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ABLECANE PROPERTIES LIMITED

**Company Information
for the year ended 31st March 2001**

DIRECTORS:

G Stott
Mrs K Stott

SECRETARY:

G Stott

REGISTERED OFFICE:

80 Market Street
Milnsbridge
HUDDERSFIELD
West Yorkshire
HD3 4HT

REGISTERED NUMBER:

1791285 (England and Wales)

ACCOUNTANTS:

Milnsbridge Accountancy
62 Market Street
Milnsbridge
Huddersfield
West Yorkshire
HD3 4HT

ABLECANE PROPERTIES LIMITED

Abbreviated Balance Sheet 31st March 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		128,131		129,124
CURRENT ASSETS:					
Debtors		1,388		1,217	
Cash at bank and in hand		1,009		1,922	
		2,397		3,139	
CREDITORS: Amounts falling due within one year		20,338		31,731	
NET CURRENT LIABILITIES:			(17,941)		(28,592)
TOTAL ASSETS LESS CURRENT LIABILITIES:			110,190		100,532
CREDITORS: Amounts falling due after more than one year			55,797		60,017
			<u>£54,393</u>		<u>£40,515</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			49,393		35,515
SHAREHOLDERS' FUNDS:			<u>£54,393</u>		<u>£40,515</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

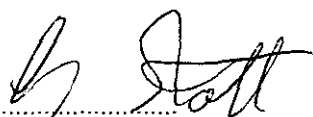
The notes form part of these financial statements

ABLECANE PROPERTIES LIMITED

**Abbreviated Balance Sheet
31st March 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 12th December 2001

The notes form part of these financial statements

ABLECANE PROPERTIES LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31st March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2000	137,629
Additions	373
	<u>138,002</u>
At 31st March 2001	
DEPRECIATION:	
At 1st April 2000	8,505
Charge for year	1,366
	<u>9,871</u>
At 31st March 2001	
NET BOOK VALUE:	
At 31st March 2001	<u><u>128,131</u></u>
At 31st March 2000	<u><u>129,124</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
5,000	Ordinary	1.00	<u><u>5,000</u></u>	<u><u>5,000</u></u>