

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
APPLIED HEALTHCARE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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APPLIED HEALTHCARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mr A P Wilson

SECRETARY: Mrs A C Wilson

REGISTERED OFFICE: Corrib
Delph Lane
Daresbury
Warrington
Cheshire
WA4 4AN

REGISTERED NUMBER: 01790890 (England and Wales)

ACCOUNTANTS: Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

| | Notes | 31/3/15 £ | £ | 31/3/14 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 2,577 | | 3,325 |
| CURRENT ASSETS | | | | | |
| Stocks | | 20,250 | | 20,250 | |
| Debtors | | 5,487 | | 1,479 | |
| Cash at bank and in hand | | <u>1,429</u> | | <u>2,506</u> | |
| | | 27,166 | | 24,235 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>193,008</u> | | <u>170,076</u> | |
| NET CURRENT LIABILITIES | | | <u>(165,842)</u> | | <u>(145,841)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(163,265)</u> | | <u>(142,516)</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>(1,956)</u> | | <u>(8,818)</u> |
| PROVISIONS FOR LIABILITIES | | | <u>(515)</u> | | <u>(665)</u> |
| NET LIABILITIES | | | <u>(165,736)</u> | | <u>(151,999)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 50,000 | | 50,000 |
| Profit and loss account | | | <u>(215,736)</u> | | <u>(201,999)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(165,736)</u> | | <u>(151,999)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2015 and were signed by:

Mr A P Wilson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company had net liabilities at the year end totalling £151,999 (2013 - £141,644). Continuation of the company's activities is therefore dependant upon the continued support of the director and the bank. The financial statements have been prepared on a going concern basis which assumes that the support will continue. The financial statements do not reflect any adjustments which may be necessary if the company is unable to continue as a going concern.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2014 | 25,857 |
| Additions | 306 |
| At 31 March 2015 | <u>26,163</u> |
| DEPRECIATION | |
| At 1 April 2014 | 22,532 |
| Charge for year | 1,054 |
| At 31 March 2015 | <u>23,586</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>2,577</u> |
| At 31 March 2014 | <u>3,325</u> |

3. CREDITORS

Creditors include an amount of £ 6,584 (31/3/14 - £ 13,446) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/3/15 £ | 31/3/14 £ |
|---------|----------|-------------------|---------------|---------------|
| 50,000 | Ordinary | £1 | <u>50,000</u> | <u>50,000</u> |

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director, Mr A P Wilson, has made an unsecured interest free loan available to the company. The year end balance was £22,248 (2014: £12,354). There is no fixed repayment date.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
APPLIED HEALTHCARE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Applied Healthcare Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Applied Healthcare Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Applied Healthcare Limited and state those matters that we have agreed to state to the director of Applied Healthcare Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Applied Healthcare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Applied Healthcare Limited. You consider that Applied Healthcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Applied Healthcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

30 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.