

REGISTERED NUMBER: 01790890 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
APPLIED HEALTHCARE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

APPLIED HEALTHCARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Mr A P Wilson

SECRETARY: Mrs A C Wilson

REGISTERED OFFICE: Corrib
Delph Lane
Daresbury
Warrington
Cheshire
WA4 4AN

REGISTERED NUMBER: 01790890 (England and Wales)

ACCOUNTANTS: Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

**BALANCE SHEET
31 MARCH 2017**

| | Notes | 31/3/17 £ | £ | 31/3/16 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,973 | | 1,838 |
| CURRENT ASSETS | | | | | |
| Stocks | | 15,250 | | 20,250 | |
| Debtors | 5 | 6,696 | | 5,498 | |
| Cash at bank and in hand | | <u>1,169</u> | | <u>585</u> | |
| | | 23,115 | | 26,333 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>226,608</u> | | <u>216,955</u> | |
| NET CURRENT LIABILITIES | | | <u>(203,493)</u> | | <u>(190,622)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (201,520) | | (188,784) |
| PROVISIONS FOR LIABILITIES | | | 395 | | 368 |
| NET LIABILITIES | | | <u>(201,915)</u> | | <u>(189,152)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 50,000 | | 50,000 |
| Retained earnings | | | <u>(251,915)</u> | | <u>(239,152)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(201,915)</u> | | <u>(189,152)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 December 2017 and were signed by:

Mr A P Wilson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Applied Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company had net liabilities at the year end totalling £201,915 (2016 - £189,152). Continuation of the company's activities is therefore dependant upon the continued support of the director and the bank. The financial statements have been prepared on a going concern basis which assumes that the support will continue. The financial statements do not reflect any adjustments which may be necessary if the company is unable to continue as a going concern.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|---------------|
| COST | | | |
| At 1 April 2016 | 17,258 | 9,130 | 26,388 |
| Additions | 315 | 629 | 944 |
| At 31 March 2017 | <u>17,573</u> | <u>9,759</u> | <u>27,332</u> |
| DEPRECIATION | | | |
| At 1 April 2016 | 16,050 | 8,500 | 24,550 |
| Charge for year | 369 | 440 | 809 |
| At 31 March 2017 | <u>16,419</u> | <u>8,940</u> | <u>25,359</u> |
| NET BOOK VALUE | | | |
| At 31 March 2017 | <u>1,154</u> | <u>819</u> | <u>1,973</u> |
| At 31 March 2016 | <u>1,208</u> | <u>630</u> | <u>1,838</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/17 £ | 31/3/16 £ |
|---------------|--------------|--------------|
| Trade debtors | 5,011 | 2,782 |
| VAT | <u>1,685</u> | <u>2,716</u> |
| | <u>6,696</u> | <u>5,498</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/17 £ | 31/3/16 £ |
|-----------------------------|----------------|----------------|
| Trade creditors | 1,840 | 5,136 |
| Other creditors | 123,459 | 109,908 |
| Directors' current accounts | 34,465 | 35,611 |
| Accrued expenses | <u>66,844</u> | <u>66,300</u> |
| | <u>226,608</u> | <u>216,955</u> |

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 31/3/17 £ | 31/3/16 £ |
|----------------------------------|----------|-------------------|---------------|---------------|
| Number: | Class: | | | |
| 50,000 | Ordinary | £1 | <u>50,000</u> | <u>50,000</u> |

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director, Mr A P Wilson, has made an unsecured interest free loan available to the company. The year end balance was £34,465 (2016: £35,611). There is no fixed repayment date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

9. ULTIMATE CONTROLLING PARTY

The director, Mr A P Wilson, controls the company by virtue of his beneficial interest in 100% of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.