

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

01790555

Name of Company

Bruton Investments Limited

~~At~~ We Guy Robert Thomas Hollander
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Roderick John Weston
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 16 September 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~/ no quorum was present at the meeting

The meeting was held at Tower Bridge House, St Katharine's Way, London, E1W 1DD

The report covers the period from 11/12/2013 (commencement of winding up) to 16/09/2016 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

* THE LIQUIDATORS RECEIVED THEIR RELEASE FROM
OFFICE

Signed

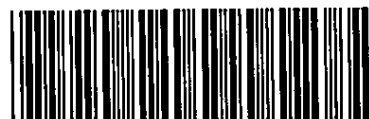
Date

23 September 2016

Mazars LLP
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Ref BRUTON001/GZH/RJW/MZM/JZB/AZH

SATURDAY



A5G6Z543

A04

24/09/2016

#229

COMPANIES HOUSE

BRUTON INVESTMENTS LIMITED - IN LIQUIDATION

Final Progress Report to Members

This is the liquidators' final progress report to all known members covering the whole liquidation from 11 December 2013 to the final meeting on 16 September 2016.

1. Statutory Information

- 1 1 I was appointed Joint Liquidator of the company together with Mr R J Weston at a meeting of members held on 11 December 2013. My address is Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD
- 1 2 Both myself and Roderick Weston are authorised to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
- 1.3 The company formerly traded from 4th Floor, 130 Wilton Road, London, SW1V 1LQ
- 1.4. The registered office of the company is now Tower Bridge House, St Katharine's Way, London, E1W 1DD and its registered number is 01790555

2. Receipts and Payments Account

- 2 1 A summary of the Liquidators' receipts and payments covering the period from my last annual report and the whole liquidation is attached at Appendix A

3. Assets & Liabilities

- 3 1 As per my previous reports, the directors' Declaration of Solvency detailed assets comprising an investment of £372,000,000. There were no liabilities
- 3 2 Following my appointment, a notice to claim was advertised in the London Gazette. No creditors' claims were received
- 3 3 The net assets therefore totalled £372,000,000

4. Shareholders

- 4 1 A first and final distribution was issued to the members on 11 December 2013 totalling the sum of £372,000,000, which represented a return of £1 per ordinary share

5. Tax Clearance

- 5 1 As you are aware, there was an ongoing tax issue which delayed the matter substantially in relation to capital losses carried forward by the Company. HM Revenue and Customs ("HMRC") confirmed in February 2016 that they would not be challenging this and the pre-appointment final corporation tax returns were submitted

- 5.2. Formal clearance was received in respect of the pre and post appointment periods on 29 June 2016

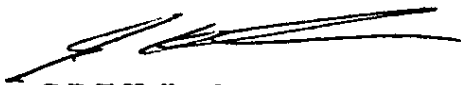
6. Liquidators' Remuneration & Disbursements

- 6.1 In accordance with our agreement with Balfour Beatty Plc, the Liquidators' fees and disbursements in relation to winding up of the company were agreed as a fixed fee of £1,500 plus VAT plus apportioned disbursements of approximately £354
- 6.2 Due to the delay caused by the HMRC tax investigation and the length of time it has therefore taken to conclude the liquidation, further remuneration apportioned at an amount of £1,169 has been sought and approved by Balfour Beatty Plc who will settle the fee directly`

7. Dissolution

- 7.1 Following the final meeting, we will file a summary of the Liquidators' receipts and payments with the Registrar of Companies. The Company will be struck from the register three months thereafter

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further



G R T Hollander
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics

Bruton Investments Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Declaration of Solvency		From 11/12/2015 To 09/09/2016	From 11/12/2013 To 16/09/2016
	ASSET REALISATIONS		
372,000,000	Investment in Group Company	<u>NIL</u>	<u>372,000,000</u>
		NIL	372,000,000
	DISTRIBUTIONS		
	Ordinary Shareholders	<u>NIL</u>	<u>372,000,000</u>
		NIL	(372,000,000)
372,000,000		<u><u>NIL</u></u>	<u><u>NIL</u></u>