

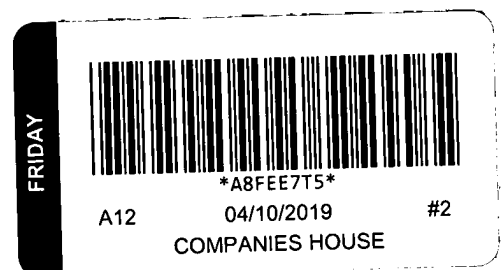
CULLEN'S HOLDINGS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE 52 WEEKS ENDED

23 FEBRUARY 2019

Registered Number:

01790528



CULLEN'S HOLDINGS LIMITED

BALANCE SHEET AS AT 23 FEBRUARY 2019

	Note	2019 £'000	2018 £'000
CURRENT ASSETS			
Receivables - amounts owed by group undertakings		2,966	2,966
CURRENT LIABILITIES			
Payables - amounts owed to group undertakings		(200)	(200)
NET CURRENT ASSETS		2,766	2,766
NET ASSETS		2,766	2,766
CAPITAL AND RESERVES			
Called up share capital	4	2,700	2,700
Share premium		952	952
Other reserve		761	761
Profit and Loss reserve		(1,647)	(1,647)
EQUITY SHAREHOLDER'S FUNDS		2,766	2,766

For the 52 weeks ended 23 February 2019 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors acknowledge their responsibility for:

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit or loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on 26 July 2019.



Lynda Heywood

Director

Cullen's Holdings Limited

Registered Number: 01790528

Registered Office: Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA, United Kingdom

The notes on page 3 form part of these financial statements.

CULLEN'S HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEKS ENDED 23 FEBRUARY 2019

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

In accordance with FRS 102, section 1.12(b) and section 7.1B, the Company has taken advantage of the exemption from publishing a cash flow statement on the basis that the Company is a member of a group that prepares publicly available consolidated financial statements which give a true and fair view.

2 ACTIVITY AND DIRECTORS

During the period the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2018: £nil).

The Company had no employees during the period (2018: none).

3 INVESTMENTS

The Company holds 100% of the ordinary share capital of Cullen's Stores Limited, a company incorporated in England, of which the principal activity is that of a retail grocer.

This investment is held at nil carrying value.

4 CALLED UP SHARE CAPITAL

	2019	2018
	£'000	£'000
Allotted, called up and fully paid		
26,997,880 Ordinary shares of £0.10 each	2,700	2,700

5 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent is Adminstore Limited.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC Annual Report and Financial Statements 2019 can be obtained from the Company Secretary, at its registered office: Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA, United Kingdom.

6 RELATED PARTY DISCLOSURES

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.