

CULLEN'S HOLDINGS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
25 FEBRUARY 2017
Registered Number:
1790528



CULLEN'S HOLDINGS LIMITED**BALANCE SHEET AS AT 25 FEBRUARY 2017**

	Note	2017 £'000	2016 £'000
CURRENT ASSETS			
Receivables - amounts owed by group undertakings		2,966	2,966
CURRENT LIABILITIES			
Payables - amounts owed to group undertakings		(200)	(200)
NET CURRENT ASSETS		2,766	2,766
NET ASSETS		2,766	2,766
CAPITAL AND RESERVES			
Called up share capital	4	2,700	2,700
Share premium		952	952
Other reserve		761	761
Profit and Loss reserve		(1,647)	(1,647)
EQUITY SHAREHOLDER'S FUNDS		2,766	2,766

For the period ended 25 February 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on

14 August 2017

Robert Welch

Robert Welch

Director

Cullen's Holdings Limited

Registered Office: Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA

The notes on page 3 form part of these financial statements.

CULLEN'S HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED
25 FEBRUARY 2017****1 PRINCIPAL ACCOUNTING POLICIES**

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

2 ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

S Rao resigned as a director on 8 April 2016.

B Marsh was appointed as a director on 21 June 2016.

P Moore resigned as a director on 30 June 2016.

R Welch was appointed as a director on 10 August 2016.

L Heywood was appointed as a director on 11 August 2016.

The Directors received no emoluments for their services to the Company (2016: £nil).

The Company had no employees during the period (2016: none).

3**INVESTMENTS**

The Company holds 100% of the ordinary share capital of Cullen's Stores Limited, a company incorporated in England, of which the principal activity is that of a retail grocer.

This investment is held at nil carrying value.

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	2017	2016
	£'000	£'000
CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid		
26,997,880 Ordinary shares of £0.10 each	2,700	2,700

5 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent is Adminstore Limited.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, United Kingdom, AL7 1GA.