

**86-88 AMYAND PARK ROAD MANAGEMENT COMPANY LIMITED**

**REPORT AND ANNUAL ACCOUNTS  
For the year ended 31<sup>st</sup> March 2005**

**COMPANY NO. 1788136**



**86-88 Amyand Park Management Company Limited  
Report & Accounts for the year ended 31<sup>st</sup> March 2005**

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The Directors' present their report together with the financial statements of the company for the year ended 31<sup>st</sup> March 2005. The Management Company then handed over maintenance of the flats to a Property Management and Surveyors' Company, Guthrie, Hills and Marchant (GHM) from 1<sup>st</sup> October 2002.

***Principal Activity***

The principal activity of the Company during the year was the management and administration of its own freehold premises and surrounding gardens.

***Directors' Responsibilities***

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affair of the company as at the end of the financial year and of the profit or loss of the Company for that period in accordance with S226 of the Companies Act 1985. In preparing those accounts the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with S221 of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Results and Dividends***

The business does not trade. The operating surplus for the period after taxation amounted to £7988. Unappropriated reserves at 31<sup>st</sup> March 2005 were £10,516.

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**Directors**

The Directors who held office during the year and their interest in the shares of the company were as follows:

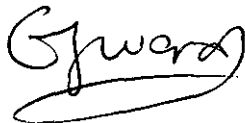
|           | Ordinary £1 Shares |
|-----------|--------------------|
| J Gearing | 1                  |
| E Ward    | 1                  |

**Audit Exempt Regulations**

Since the introduction of the new regulations contained in the Companies Act 1985 (Audit Exemption) Regulations 1994 Section 249A (1) which set out the rules for exemption from audit, 86-88 Amyand Park Road Management Company Limited is no longer required to have an audit.

In preparing the financial statements, the Directors can confirm that the Company satisfies the appropriate size conditions for a small company as set out in S249 (1) of the Companies Act 1985 in the financial year.

Signed by the current Director:



Eleanor Ward  
Director  
23/01/2006

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**86-88 Amyand Park Management Company Limited**

|  | Full Year<br>2004/5<br>£ | Full Year<br>2003/4<br>£ |
|--|--------------------------|--------------------------|
| Subscriptions for the year                           | 4200                     | 4200                     |
| Used Provision from previous year                    | -                        | -                        |
| Written off bad debt                                 | -                        | -                        |
| Additional one off payments during year              | 14249                    | -                        |
| Interest received                                    | -                        | -                        |
| <b>Total Income</b>                                  | <b><u>18449</u></b>      | <b><u>4200</u></b>       |
| <br><b>Expenditure for the year</b>                  |                          |                          |
| Accountancy  | 235                      |                          |
| Cleaning & Cleaning materials                        | 598                      |                          |
| Gardening Cover                                      | 235                      | 775                      |
| Insurance  | 1664                     | 1831                     |
| Company expenses                                     | 30                       | 100                      |
| Major Works Fees                                     | 1498                     |                          |
| Redecoration Works - 1 <sup>st</sup> Interim invoice | 4167                     |                          |
| Sundry Repairs                                       | 1294                     |                          |
| Management Fees                                      | 740                      | 740                      |
| <b>Total Expenditure for year</b>                    | <b><u>10,461</u></b>     | <b><u>3466</u></b>       |
| <br><b>Net Operating surplus for period</b>          | <b><u>7988</u></b>       | <b><u>754</u></b>        |
| <br><b>Overall position for this year</b>            | <b><u>7988</u></b>       | <b><u>754</u></b>        |
|  | <hr/>                    | <hr/>                    |

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**86-88 Amyand Park Management Company Limited**

|  | Full Year<br>2004/5<br>£ | Full Year<br>2003/4<br>£ |
|--|--------------------------|--------------------------|
| Subscriptions for the year                           | 4200                     | 4200                     |
| Used Provision from previous year                    | -                        | -                        |
| Written off bad debt                                 | -                        | -                        |
| Additional one off payments during year              | 14249                    | -                        |
| Interest received                                    | -                        | -                        |
| <b>Total Income</b>                                  | <b><u>18449</u></b>      | <b><u>4200</u></b>       |
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| <br><b>Overall position for this year</b>            | <br><b><u>7988</u></b>   | <br><b><u>754</u></b>    |

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**86-88 Amyand Park Management Company Limited**

**Balance Sheet as at 31st March 2005**

|                               | <b>2005</b>             | <b>2004</b>            |
|-------------------------------|-------------------------|------------------------|
|                               | <b>£</b>                | <b>£</b>               |
| <b>Current Assets</b>         |                         |                        |
| Cash at Bank                  | 4,858.00                | 1,583.00               |
| Insurance pre-paid            | -                       | -                      |
| Debtors - subscription        | 11,792.00               | 1,720.00               |
|                               | <u><b>16,650.00</b></u> | <u><b>3,303.00</b></u> |
| <b>Current Liabilities</b>    |                         |                        |
| Creditors                     | 6,134.00                | 775.00                 |
| <b>Net Assets</b>             | <u><b>10,516.00</b></u> | <u><b>2,528.00</b></u> |
| <b>Capital &amp; Reserves</b> |                         |                        |
| Called up Share Capital       | 7.00                    | 7.00                   |
| Profit & Loss Account         |                         |                        |
| Balance Brought Forward       | 2,521.00                | 1,767.00               |
| Surplus for year              | 7,988.00                | 754.00                 |
| <b>Shareholders' Equity</b>   | <u><b>10,516.00</b></u> | <u><b>2,528.00</b></u> |

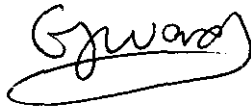
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The Directors acknowledge their responsibilities for providing accounts which give a true and fair reflection of the Company and of the profit for the year ended 31<sup>st</sup> March 2005 in accordance with the requirements of S226 of the Companies Act 1985, and also for ensuring that the Company keeps accounting records which comply with S221 of the Companies Act 1985.

The Directors have relied on the following exemptions:

- that the Company qualifies for a total exemption to having the accounts audited under S249A(1) of the Companies Act 1985.
- that the Company satisfied the appropriate size conditions for a small company as set out in S249B(1) of the Companies Act 1985 in the financial year.

Signed by the Director:

A handwritten signature in black ink, appearing to read 'E. Ward', enclosed within a simple, hand-drawn oval loop.

Eleanor Ward  
Director  
23/01/2006



**86-88 Amyand Park Management Company Limited**  
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The notes on this page form part of these financial statements.

***Notes on the Accounts***

**1. Accounting Policies**

- a) The accounts are prepared under the historic cost convention
- b) Subscriptions represent amounts receivable from members of the company.
- c) The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to produce such a statement under Financial Reporting Standard 1.

**2. Directors' Emoluments**

None of the Directors of the company received any emoluments for the year.

**3. Taxation**

As the company does not trade there is no charge to Corporation Tax.

**4. Share Capital**

|   | March<br>2005 | 2004     |
|---|---------------|----------|
| Authorised, issued and fully paid<br>7 ordinary Shares of £1 each | <u>7</u>      | <u>7</u> |