

Your ref - 01785146 . 05/02/05

**86/88 Amyand Park Road Management Company Limited**

**Report and Annual Accounts  
for the year ended 31<sup>st</sup> March 2004**



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COMPANIES HOUSE

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The Directors present their report together with the financial statements of the company for the year ended 31<sup>st</sup> March 2004. The Management Company then handed over maintenance of the flats to a Property Management and Surveyors' Company, Guthrie Hills and Marchant (GH&M) from 1<sup>st</sup> October 2002.

### ***Principal Activity***

The principal activity of the Company during the year was the management and administration of its own freehold premises and surrounding gardens.

### ***Directors' Responsibilities***

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the Company for that period in accordance with S226 of the Companies Act 1985. In preparing those accounts the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with S221 of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ***Results and Dividends***

The business does not trade. The operating surplus for the period after taxation amounted to £754. Unappropriated reserves at 31<sup>st</sup> March 2004 were £2528.

### ***Directors***

The Directors who held office during the year and their interest in the shares of the Company were as follows:

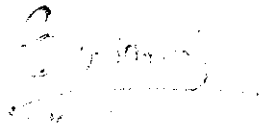
	Ordinary £1 shares
J Gearing	1
E Ward	1

***Audit Exempt Regulations***

Since the introduction of the new regulations contained in the Companies Act 1985 (Audit Exemption) Regulations 1994 Section 249A (1) which set out the rules for exemption from audit, 86/88 Amyand Park Road Management Company Limited is no longer required to have an audit.

In preparing the financial statements, the Directors can confirm that the Company satisfies the appropriate size conditions for a small company as set out in S249 (1) of the Companies Act 1985 in the financial year.

**Signed by the current Director:**

A handwritten signature in dark ink, appearing to read 'Eleanor Ward', is written over a faint horizontal line.

Eleanor Ward  
Director  
18/01/2005

86/88 Amyand Park Management Company Limited  
Report and Accounts for Year Ended 31<sup>st</sup> March 2004

**86/88 Amyand Park Road Management Company Limited**

Income and Expenditure Account for the year ended 31st March 2004

	Full Year 2003/4 £	Full Year 2002/3 £
Subscriptions for the year	4,200.00	3,190.00
Used provision from previous year	-	-
Written off bad debt	-	-
Additional one off payments during year	-	-
Interest received	-	5.00
<b>Total Income</b>	<u>4,200.00</u>	<u>3,195.00</u>
Expenditure for the year		
Building Maintenance and repairs		159.00
*Entryphone repairs	-	117.00
*Window repair	-	130.00
Roof repairs	-	-
Garden maintenance	775.00	150.00
Insurance	1,831.00	1,429.00
Bank Charges and interest	-	35.00
Legal and Secretarial expenses	100.00	-
Management Fees	740.00	370.00
<b>Total Expenditure for year</b>	<u>3,446.00</u>	<u>2,390.00</u>
<b>Net operating surplus for period</b>	754.00	805.00
<b>Overall position for the year</b>	<u>£754.00</u>	<u>£805.00</u>

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**86/88 Amyand Park Road Management Company Limited**

**Balance Sheet as at 31st March 2004**

	2004 £	2003 £
<b>Current Assets</b>		
Cash at Bank	1,583.00	1,184.00
Insurance pre-paid	-	-
Debtors - subscription	1,720.00	670.00
	<u>3,303.00</u>	<u>1,854.00</u>
<b>Current liabilities</b>		
Written off bad debt 2003	-	80.00
Creditors	775.00	-
<b>Net Assets</b>	<u>2,528.00</u>	<u>1,774.00</u>
<b>Capital &amp; Reserves</b>		
Called up Share Capital	7.00	7.00
Profit and Loss Account		
Balance Brought Forward	1,767.00	962.00
Surplus for Year	754.00	805.00
<b>Shareholders' Equity</b>	<u>2,528.00</u>	<u>1,774.00</u>

The notes on this page form part of these financial statements.

**Notes to the Accounts**

**1. *Accounting Policies***

- a) The accounts are prepared under the historic cost convention.
- b) Subscriptions represent amounts receivable from members of the Company.
- c) The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to produce such a statement under Financial Reporting Standard 1.

**2. *Directors' Emoluments***

None of the Directors of the Company received any emoluments for the year.

**3. *Taxation***

As the Company does not trade, there is no charge to corporation tax.

**4. *Share Capital***

	MARCH 2004	2003
Authorised, Issued and fully paid	<hr/>	<hr/>
7 ordinary shares of £1 each	<hr/> £7 <hr/>	<hr/> £7 <hr/>