

86/88 Amyand Park Road Management Company Limited

**Report and Annual Accounts
for the year ended 31st March 2002**



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The directors present their report together with the financial statements of the company for the year ended 31st March 2002

Principal Activity

The principal activity of the company during the year was the management and administration of its own freehold premises and surrounding gardens.

Directors' Responsibilities

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period in accordance with s226 of the Companies Act 1985. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with s221 of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and Dividends

The business does not trade. The deficit for the period after taxation amounted to £195. Unappropriated reserves at 31 March 2002 were £774

Directors

The directors who held office during the year and their interest in the shares of the company were as follows:

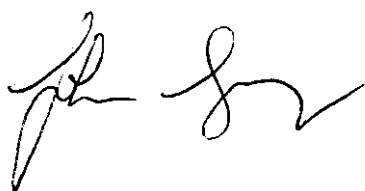
Ordinary £1 shares	
J Gearing	1
J Hill	1
S Currey	1
M Clemow	1

Audit Exempt Regulations

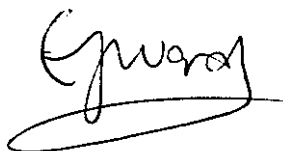
Since the introduction of the new regulations contained in the Companies Act 1985 (Audit Exemption) Regulations 1994 Section 249A (1) which set out the rules for exemption from audit, 86/88 Amyand Park Road Management Company Limited is no longer required to have an audit.

In preparing these financial statements, the directors can confirm that the company satisfies the appropriate size conditions for a small company as set out in s249(1) of the Companies Act 1985 in the financial year.

Signed by the current directors:



John Gearing
Director
5/1/2003



Eleanor Ward
Director
5/1/2003

Income and Expenditure Account for the year ended 31st March 2002

	2002 £	2001 £
<i>Income for the year :</i>		
Subscriptions for the year	3,360	3,360
Used provision from previous year	1,500	1,500
Additional one off payments during year	1,400	
Total Income	6,260	4,860
<i>Expenditure for the year :</i>		
Building Maintenance and repairs	610	350
• Window repair		
• Drainage		
Hall decoration	-	1513
Provision – Roof repairs & windows	-	1,500
Roof Repirs	4,000	
Garden Maintenance	600	950
Insurance	1,068	1,011
Bank Charges and Interest	62	88
Legal and Secretarial Expenses	115	0
Miscellaneous		
Total Expenditure	6,455	5412
Surplus for the year	(195)	(552)

The notes on page 7 form part of these financial statements.

Balance Sheet as at 31st March 2002

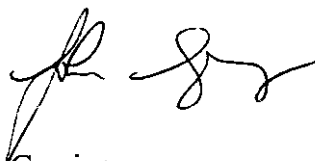
	2002 £	2001 £
Current Assets :		
Cash at Bank	374	549
Insurance Prepaid	320	320
Debtors - Subscriptions	80	1,600
Total Assets	<u>774</u>	<u>2,469</u>
Creditors – Falling due within one year :		
Accrued Charges - Roof repairs	-	1,500
<i>Net Assets</i>	<u>774</u>	<u>969</u>
Capital & Reserves		
Called up share capital	7	7
Profit and Loss Account; Balance Brought Forward	962	1,514
Surplus for Year	(195)	(552)
<i>Shareholders' Equity</i>	<u>774</u>	<u>969</u>

The directors acknowledge their responsibilities for preparing accounts which give a true and fair reflection of the company and of the profit for the year ended 31st March 2002 in accordance with the requirements of s226 of the Companies Act 1985, and also for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.

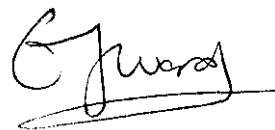
The directors have relied on the following exemptions:

- That the company qualifies for a total exemption to having the accounts audited under s249A(1) of the Companies Act 1985.
- That the company satisfies the appropriate size conditions for a small company as set out in s249B(1) of the Companies Act 1985 in the financial year.

Signed by the directors:



John Gearing
Director
5/1/2003



Eleanor Ward
Director
5/1/2003

The notes on this page form part of these financial statements.

Notes to the Accounts

1. *Accounting Policies*

- a) The accounts are prepared under the historic cost convention.
- b) Subscriptions represent amounts receivable from members of the company.
- c) The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirements to produce such a statement under Financial Reporting Standard 1.

2. *Directors Emoluments*

None of the directors of the company received any emoluments for the year.

3. *Taxation*

As the company does not trade, there is no charge to corporation tax.

4. *Share Capital*

	2002	2001
Authorised, Issued and fully paid		
7 ordinary shares of £1 each	<u>£ 7</u>	<u>£ 7</u>