

Company Registration No. 1787440 (England and Wales)

CIC SOFTWARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



A35 0442
COMPANIES HOUSE 10/06/05

CIC SOFTWARE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CIC SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		217,584		218,246
Current assets					
Debtors		1,331		129	
Cash at bank and in hand		889		883	
		<u>2,220</u>		<u>1,012</u>	
Creditors: amounts falling due within one year		<u>(154,580)</u>		<u>(156,049)</u>	
Net current liabilities			<u>(152,360)</u>		<u>(155,037)</u>
Total assets less current liabilities			<u>65,224</u>		<u>63,209</u>
Capital and reserves					
Called up share capital	3		25,080		25,080
Revaluation reserve			96,293		96,293
Profit and loss account			<u>(56,149)</u>		<u>(58,164)</u>
Shareholders' funds			<u>65,224</u>		<u>63,209</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14th June 2005



B Waddington
Director

CIC SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% on straight line basis
Fixtures, fittings & equipment	15% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2004	230,084
Additions	1,110
	<hr/>
At 31 March 2005	231,194
	<hr/>
Depreciation	
At 1 April 2004	11,838
Charge for the year	1,772
	<hr/>
At 31 March 2005	13,610
	<hr/>
Net book value	
At 31 March 2005	217,584
	<hr/>
At 31 March 2004	218,246
	<hr/>

3 Share capital

	2005 £	2004 £
Authorised		
50,000 Ordinary Shares of £1 each	50,000	50,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
25,080 Ordinary Shares of £1 each	25,080	25,080
	<hr/>	<hr/>

CIC SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

4 Transactions with directors

Included under other creditors are amounts due to the director, B Waddington, of £153,080 (2004: £153,776). During the year interest of £6,419 (2004: £5,014) was paid on the amounts due to the director.