

Company Registration No 1787440 (England and Wales)

CIC SOFTWARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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CIC SOFTWARE LIMITED

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CIC SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

| Notes | 2007 £ | £ | 2006 £ | £ |
|--|------------------|------------------|------------------|------------------|
| Fixed assets | | | | |
| Tangible assets | | 212,322 | | 214,922 |
| Current assets | | | | |
| Debtors | 409 | | 399 | |
| Cash at bank and in hand | 436 | | 200 | |
| | <u>845</u> | | <u>599</u> | |
| Creditors amounts falling due within one year | <u>(146,231)</u> | | <u>(148,543)</u> | |
| Net current liabilities | | <u>(145,386)</u> | | <u>(147,944)</u> |
| Total assets less current liabilities | | <u>66,936</u> | | <u>66,978</u> |
| Capital and reserves | | | | |
| Called up share capital | | 25,080 | | 25,080 |
| Revaluation reserve | | 96,293 | | 96,293 |
| Profit and loss account | | <u>(54,437)</u> | | <u>(54,395)</u> |
| Shareholders' funds | | <u>66,936</u> | | <u>66,978</u> |

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 2nd October 2007



B Waddington
Director

CIC SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------------|
| Land and buildings Freehold | 1% on straight line basis |
| Fixtures, fittings & equipment | 15% reducing balance basis |

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|----------------------------------|
| Cost or valuation | |
| At 1 April 2006 & at 31 March 2007 | 231,194 |
| Depreciation | |
| At 1 April 2006 | 16,272 |
| Charge for the year | 2,600 |
| | 18,872 |
| At 31 March 2007 | |
| Net book value | |
| At 31 March 2007 | 212,322 |
| At 31 March 2006 | 214,922 |

| | 2007 £ | 2006 £ |
|---|-------------------|-------------------|
| 3 Share capital | | |
| Authorised | | |
| 50,000 Ordinary Shares of £1 each | 50,000 | 50,000 |
| Allotted, called up and fully paid | | |
| 25,080 Ordinary Shares of £1 each | 25,080 | 25,080 |

CIC SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

4 Transactions with directors

Included under other creditors are amounts due to the director, B Waddington, of £144,049 (2006 £147,043) During the year interest of £8,061 (2006 £6,242) was paid on the amounts due to the director