

Company Registration No. 1787440 (England and Wales)

CIC SOFTWARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



CIC SOFTWARE LIMITED

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CIC SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		214,922		217,584
Current assets					
Debtors		399		1,331	
Cash at bank and in hand		200		889	
		599		2,220	
Creditors: amounts falling due within one year		(148,543)		(154,580)	
Net current liabilities			(147,944)		(152,360)
Total assets less current liabilities			66,978		65,224
Capital and reserves					
Called up share capital	3		25,080		25,080
Revaluation reserve			96,293		96,293
Profit and loss account			(54,395)		(56,149)
Shareholders' funds			66,978		65,224

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12th September 2006



B Waddington
Director

CIC SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% on straight line basis
Fixtures, fittings & equipment	15% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2005 & at 31 March 2006	231,194
Depreciation	
At 1 April 2005	13,610
Charge for the year	2,662
At 31 March 2006	16,272
Net book value	
At 31 March 2006	214,922
At 31 March 2005	217,584

3 Share capital

	2006 £	2005 £
Authorised		
50,000 Ordinary Shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
25,080 Ordinary Shares of £1 each	25,080	25,080

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2006***

4 Transactions with directors

Included under other creditors are amounts due to the director, B Waddington, of £147,043 (2005: £153,080). During the year interest of £6,242 (2005: £6,419) was paid on the amounts due to the director.