

Company Registration No. 01784741 (England and Wales)

CLEAR SYSTEMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

CLEAR SYSTEMS LIMITED

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CLEAR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,114		3,853
Current assets					
Debtors		2,846		4,711	
Cash at bank and in hand		11,102		11,706	
		<u>13,948</u>		<u>16,417</u>	
Creditors: amounts falling due within one year		<u>(12,495)</u>		<u>(14,037)</u>	
Net current assets			1,453		2,380
Total assets less current liabilities			<u>3,567</u>		<u>6,233</u>
Provisions for liabilities			(73)		(582)
			<u>3,494</u>		<u>5,651</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			3,194		5,351
Shareholders' funds			<u>3,494</u>		<u>5,651</u>

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 December 2014

N.J. Rogers
Director

Company Registration No. 01784741

CLEAR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Know-how

Acquired know-how is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CLEAR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2013	5,000	13,008	18,008
Additions	-	239	239
Disposals	-	(8,532)	(8,532)
At 31 July 2014	5,000	4,715	9,715
Depreciation			
At 1 August 2013	5,000	9,155	14,155
On disposals	-	(7,082)	(7,082)
Charge for the year	-	528	528
At 31 July 2014	5,000	2,601	7,601
Net book value			
At 31 July 2014	-	2,114	2,114
At 31 July 2013	-	3,853	3,853

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150
50 A Ordinary Shares of £1 each	50	50
50 B Ordinary Shares of £1 each	50	50
	300	300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.