

COMPANY REGISTRATION NUMBER: 01784409

**ANTHONY JONES (UK) LIMITED**  
**Unaudited Abridged Financial Statements**  
**31 March 2017**



# **ANTHONY JONES (UK) LIMITED**

## **Abridged Financial Statements**

**Year ended 31 March 2017**

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# ANTHONY JONES (UK) LIMITED

## Directors' Report

Year ended 31 March 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 March 2017.

### Directors

The directors who served the company during the year were as follows:

T M Marshall  
D Tibble  
S P Blackmore  
M B Stevenson

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 December 2017 and signed on behalf of the board by:



T M Marshall  
Director

Registered office:  
Albany House  
31 London road  
Bromley  
Kent  
BR1 1DG

# ANTHONY JONES (UK) LIMITED

## Abridged Income Statement

Year ended 31 March 2017

	Note	2017 £	2016 £
<b>Gross profit</b>		<b>2,400,573</b>	2,175,586
Administrative expenses		<b>1,809,700</b>	1,611,327
<b>Operating profit</b>		<b>590,873</b>	564,259
Other interest receivable and similar income		<b>203</b>	160
Interest payable and similar expenses		<b>8,259</b>	10,016
<b>Profit before taxation</b>	<b>5</b>	<b>582,817</b>	554,403
Tax on profit		<b>123,706</b>	130,383
<b>Profit for the financial year</b>		<b>459,111</b>	424,020

All the activities of the company are from continuing operations.

The notes on pages 6 to 10 form part of these abridged financial statements.

**ANTHONY JONES (UK) LIMITED**  
**Abridged Statement of Financial Position**  
**31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	93,434	106,838
Investments	7	1,034,575	1,044,262
		<u>1,128,009</u>	<u>1,151,100</u>
<b>Current assets</b>			
Debtors		727,784	1,149,874
Cash at bank and in hand		630,731	624,946
		<u>1,358,515</u>	<u>1,774,820</u>
<b>Creditors: amounts falling due within one year</b>		<u>1,268,884</u>	<u>2,344,045</u>
<b>Net current assets/(liabilities)</b>		<u>89,631</u>	<u>(569,225)</u>
<b>Total assets less current liabilities</b>		<u>1,217,640</u>	<u>581,875</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>1,087,741</u>	<u>481,179</u>
<b>Net assets</b>		<u><u>129,899</u></u>	<u><u>100,696</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,009	1,009
Profit and loss account		128,890	99,687
<b>Members funds</b>		<u><u>129,899</u></u>	<u><u>100,696</u></u>

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

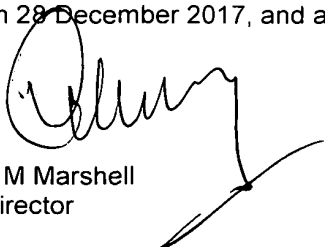
The abridged statement of financial position  
continues on the following page.  
The notes on pages 6 to 10 form part of these abridged financial statements.

# ANTHONY JONES (UK) LIMITED

## Abridged Statement of Financial Position *(continued)*

31 March 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 28 December 2017, and are signed on behalf of the board by:



T M Marshall  
Director

Company registration number: 01784409

The notes on pages 6 to 10 form part of these abridged financial statements.

# ANTHONY JONES (UK) LIMITED

## Statement of Changes in Equity

Year ended 31 March 2017

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2015</b>	1,009	106,249	107,258
Profit for the year		424,020	424,020
Other comprehensive income for the year:			
Reclassification from revaluation reserve to profit and loss account	-	55,313	55,313
<b>Total comprehensive income for the year</b>	-	479,333	479,333
Dividends paid and payable	-	(485,895)	(485,895)
<b>Total investments by and distributions to owners</b>	-	(485,895)	(485,895)
<b>At 31 March 2016</b>	1,009	83,226	<b>84,235</b>
Profit for the year		459,111	459,111
Other comprehensive income for the year:			
Reclassification from revaluation reserve to profit and loss account	-	55,313	55,313
<b>Total comprehensive income for the year</b>	-	514,424	<b>514,424</b>
Dividends paid and payable	-	(468,760)	(468,760)
<b>Total investments by and distributions to owners</b>	-	(468,760)	(468,760)
<b>At 31 March 2017</b>	<u>1,009</u>	<u>128,890</u>	<u><b>129,899</b></u>

The notes on pages 6 to 10 form part of these abridged financial statements.

# **ANTHONY JONES (UK) LIMITED**

## **Notes to the Abridged Financial Statements**

**Year ended 31 March 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Albany House, 31 London road, Bromley, Kent, BR1 1DG.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# ANTHONY JONES (UK) LIMITED

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

### 3. Accounting policies *(continued)*

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 20% reducing balance
- 12% straight line

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

# ANTHONY JONES (UK) LIMITED

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

### 3. Accounting policies *(continued)*

#### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

# ANTHONY JONES (UK) LIMITED

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

### 4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 22 (2016: 21).

### 5. Profit before taxation

Profit before taxation is stated after charging:

	2017 £	2016 £
Depreciation of tangible assets	<u>18,610</u>	<u>19,290</u>

### 6. Tangible assets

	£
<b>Cost</b>	
At 1 April 2016	287,794
Additions	<u>5,206</u>
<b>At 31 March 2017</b>	<u>293,000</u>
<b>Depreciation</b>	
At 1 April 2016	180,956
Charge for the year	<u>18,610</u>
<b>At 31 March 2017</b>	<u>199,566</u>
<b>Carrying amount</b>	
<b>At 31 March 2017</b>	<u>93,434</u>
At 31 March 2016	<u>106,838</u>

### 7. Investments

	£
<b>Cost</b>	
At 1 April 2016	1,044,262
Additions	<u>12,000</u>
Revaluations	<u>(21,687)</u>
<b>At 31 March 2017</b>	<u>1,034,575</u>
<b>Impairment</b>	
<b>At 1 April 2016 and 31 March 2017</b>	<u>—</u>
<b>Carrying amount</b>	
<b>At 31 March 2017</b>	<u>1,034,575</u>
At 31 March 2016	<u>1,044,262</u>

# ANTHONY JONES (UK) LIMITED

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

### 8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	<b>Balance brought forward and outstanding</b>	
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
T M Marshall	<b><u>2,625</u></b>	<b><u>2,625</u></b>

### 9. Related party transactions

The company paid £79,625(2016 £201,031) as consultancy fees to A J Surveyors LLP., a company registered in England and Wales, company number OC369134. At the balance sheet date A J Surveyors owes Anthony Jones (UK) Ltd £ Nil (2016 £201,031)

The company also paid £93,291(2016 £182,397) as consultancy fees to Marshall Risk Surveyors LLP., a company registered in England and Wales, company registration number OC371613. At the balance sheet date Marshall Risk Surveyors owes Anthony Jones (UK) Ltd £ NIL(2016 £182,397)

Both Marshall Risk Surveyors LLP and A J Surveyors LLP have common partners and directors in Anthony Jones (UK) Ltd.

### 10. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.