

# COMPANIES HOUSE COPY

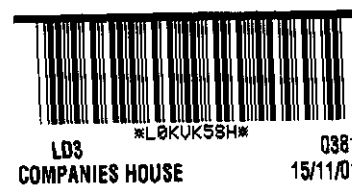
Company Registration No. 1784060 (England and Wales)

**RETIREMENT CARE (BH) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2001**

 **Hacker  
Young**  
Chartered Accountants



St Alphage House 2 Fore Street London EC2Y 5DH

# **RETIREMENT CARE (BH) LIMITED**

## **COMPANY INFORMATION**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | B V Leader Cramer<br>M S Kaufman  |
| <b>Secretary</b>         | M S Kaufman   |
| <b>Company number</b>    | 1784060   |
| <b>Registered office</b> | 43/45 High Road<br>Bushey Heath<br>Herts<br>WD23 1EE                    |
| <b>Auditors</b>          | Hacker Young<br>St Alphage House<br>2 Fore Street<br>London<br>EC2Y 5DH |
| <b>Business address</b>  | 43/45 High Road<br>Bushey Heath<br>Herts<br>WD23 1EE                    |

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# RETIREMENT CARE (BH) LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Directors' report                 | 1     |
| Auditors' report                  | 2     |
| Balance sheet                     | 3     |
| Notes to the financial statements | 4 - 5 |

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# **RETIREMENT CARE (BH) LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2001**

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The directors present their report and financial statements for the year ended 31 March 2001.

### **Principal activities and review of the business**

The company did not trade during the year and the directors do not anticipate the company trading in the foreseeable future.

### **Directors**

The following directors have held office since 1 April 2000:

B V Leader Cramer  
M S Kaufman

### **Directors' interests**

The directors do not have any interests in the shares of the company. The interests of the directors in the shares of the ultimate parent undertaking, R.C.(Holdings) Limited, are disclosed in the directors' report of that company.

### **Auditors**

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Hacker Young be reappointed as auditors of the company will be put to the Annual General Meeting.

### **Directors' responsibilities**

Directors are required by the Companies Act 1985 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for that period. It is also the directors' responsibility to maintain adequate accounting records, safeguard the assets of the company and take reasonable steps in preventing and detecting fraud and other irregularities.

The directors confirm that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used in the preparation of the accounts on a going concern basis.

By order of the board



B V Leader Cramer  
**Director**  
5 November 2001

**RETIREMENT CARE (BH) LIMITED**

**AUDITORS' REPORT  
TO THE SHAREHOLDERS OF RETIREMENT CARE (BH) LIMITED**

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We have audited the financial statements on pages 3 to 5. These have been prepared in accordance with the basis and the accounting policies set out on page 4.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and have been properly prepared in accordance with the Companies Act 1985.

*Hacker Young*

**Hacker Young**

5 November 2001

Chartered Accountants  
**Registered Auditor**

# RETIREMENT CARE (BH) LIMITED

## BALANCE SHEET AS AT 31 MARCH 2001

|   | Notes | 2001<br>£ | £          | 2000<br>£ | £          |
|---|-------|-----------|------------|-----------|------------|
| <b>Current assets</b>                         |       |           |            |           |            |
| Debtors                                       | 3     |           | <u>100</u> |           | <u>100</u> |
| <b>Capital and reserves</b>                   |       |           |            |           |            |
| Called up share capital                       | 4     |           | <u>100</u> |           | <u>100</u> |
| <b>Shareholders' funds - equity interests</b> |       |           | <u>100</u> |           | <u>100</u> |

The financial statements were approved by the Board on 5 November 2001



B V Leader Cramer  
Director

# RETIREMENT CARE (BH) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

### 1 Accounting policies

#### 1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Profit and loss account

The financial statements do not include a profit and loss account as the company did not trade during the current or preceding year.

The auditors' remuneration has been borne by the ultimate parent undertaking in the current and preceding year.

| 3 Debtors   | 2001<br>£ | 2000<br>£ |
|---|-----------|-----------|
| Amounts owed by parent and fellow subsidiary undertakings | 100       | 100       |

| 4 Share capital                           | 2001<br>£ | 2000<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100 Ordinary shares of £ 1 each           | 100       | 100       |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £ 1 each           | 100       | 100       |

| 5 Reconciliation of movements in shareholders' funds | 2001<br>£ | 2000<br>£ |
|--|-----------|-----------|
| Loss for the financial year                          | -         | -         |
| Opening shareholders' funds                          | 100       | 100       |
| Closing shareholders' funds                          | 100       | 100       |

# **RETIREMENT CARE (BH) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001**

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### **6 Contingent liabilities**

The group's bank loan and overdraft are secured by fixed and floating charges over the assets of the group.

The company, together with other companies within the group, has given guarantees to the group's bankers in respect of amounts advanced to the group under its banking facilities. No losses are expected to arise with respect to these guarantees.

### **7 Employees**

There were no employees during the year apart from the directors. No remuneration was paid to the directors during the year.

### **8 Nominee holdings**

The company holds, on behalf of other group companies, freehold interests in a number of retirement estates. These freehold interests are used to secure amounts advanced to the group under its banking facilities.

### **9 Control**

The company's immediate parent undertaking is Retirement Care Group Limited and its ultimate parent undertaking is R.C. (Holdings) Limited. Both companies are incorporated in Great Britain and registered in England and Wales. A copy of the audited accounts of R.C. (Holdings) Limited may be obtained from the company secretary, R.C. (Holdings) Limited, 43/45 High Road, Bushey Heath, Herts, WD23 1EE.

The ultimate controlling party is B V Leader Cramer who is a director and the majority shareholder of R. C. (Holdings) Limited.

### **10 Related party transactions**

The company has taken advantage of the exemptions conferred by Financial Reporting Standard No 8 whereby transactions with entities within the R.C. (Holdings) Limited group need not be disclosed.