

ZULU CASTINGS LIMITED
(FORMERLY COSWORTH CASTINGS LIMITED)

BALANCE SHEET

AT

31 DECEMBER 1998



	1998 £'000	1997 £'000
Current assets		
Debtors: (Falling due after more than one year)		
Amounts owed by parent and fellow subsidiary undertakings	1,104	1,104
Net assets	1,104	1,104
Capital and reserves		
Called up equity share capital (Note 2)	-	-
Profit and loss account	1,104	1,104
Shareholders' funds	1,104	1,104

- The company has not traded during the year ended 31 December 1998 and no profit and loss account has been drawn up. Furthermore the company remained dormant within the terms of section 250 of the Companies Act 1985, as substituted by section 14 of the Companies Act 1989, throughout the financial year ended on that date and up to the date of the signing of these accounts.
- Share capital. The company has authorised, issued and fully paid share capital of £100 in ordinary shares of £1 each.
- At 31 December 1998 the ultimate holding company was Vickers plc, incorporated in Great Britain and registered in England and Wales.

During 1998 Vickers P.L.C. implemented a scheme of arrangement under section 425 of the Companies Act 1985. As part of this scheme, a new holding company, Vickers plc, was introduced. With effect from 7 July 1998, Vickers plc became the ultimate holding company for the Vickers group of companies.

Vickers Engineering plc (formerly Vickers P.L.C.) has borne all expenses of preparing and filing this balance sheet.

- The name of the company was changed from Cosworth Castings Limited to Zulu Castings Limited on 30 September 1998.

Signed:

Director

20 July 1999