

REGISTERED NUMBER: 01783730 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

**PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

Paul Woodburn
John Bretherton
Janet Rogers
Philip Morris
Frederick Keith Bennett
Keith Launchbury

SECRETARY:

Paul Woodburn

REGISTERED OFFICE:

Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

REGISTERED NUMBER:

01783730 (England and Wales)

PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET
31 MARCH 2009

	2009 £	2008 £
CURRENT ASSETS		
Debtors	33	12,805
Cash at bank and in hand	13,672	11,586
	<u>13,705</u>	<u>24,391</u>
CREDITORS		
Amounts falling due within one year	294	12,255
	<u>13,411</u>	<u>12,136</u>
NET CURRENT ASSETS		
	<u>13,411</u>	<u>12,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>13,411</u>	<u>12,136</u>
RESERVES		
Profit and loss account	13,411	12,136
	<u>13,411</u>	<u>12,136</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2010 and were signed on its behalf by:


.....
Paul Woodburn - Director

The notes form part of these abbreviated accounts

**PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Due to changes in government policy regarding funding for business advisory agencies the directors concluded that the company was not a going concern. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the assets to net realisable value. Provisions have also been made for any onerous contractual commitments at the balance sheet date. The financial statements do not include any provision for future costs of terminating the business except to the extent that such were committed at the balance sheet date.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

Income represents the amounts derived from the provision of services during the year, excluding value added tax. In the opinion of the directors the activity of the business constitutes one class of trade.

Company status

The company is limited by guarantee and has no issued share capital. The liability of its members shall not exceed £1 each.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no issued share capital. The liability of its members shall not exceed £1 each.

3. GOING CONCERN

As disclosed in the Accounting Policy Notes above, the directors do not consider the company to be a going concern and the financial statements have been prepared on a basis other than that of a going concern.