

**Registered Number 01783730**

**PRESTON BUSINESS VENTURE LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Current assets</b>			
Cash at bank and in hand		13,810	13,803
		<u>13,810</u>	<u>13,803</u>
<b>Creditors: amounts falling due within one year</b>		(294)	(294)
<b>Net current assets (liabilities)</b>		<u>13,516</u>	<u>13,509</u>
<b>Total assets less current liabilities</b>		<u>13,516</u>	<u>13,509</u>
<b>Total net assets (liabilities)</b>		<u>13,516</u>	<u>13,509</u>
<b>Reserves</b>			
Income and expenditure account		13,516	13,509
<b>Members' funds</b>		<u>13,516</u>	<u>13,509</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

**Paul Woodburn, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

Due to the changes in government policy regarding funding for business advisory agencies the directors concluded that the company was not a going concern. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the assets to a net realisable value. Provisions have also been made for any onerous contractual commitments at the balance sheet date. The financial statements do not include any provision for future costs of terminating the business except to the extent that such were committed at the balance sheet date.

**Other accounting policies**

**Going Concern**

As disclosed in the accounting policy notes above, the directors do not consider the company to be a going concern and the financial statements have been prepared on a basis other than that of a going concern.

**Accounting convention**

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital. The liability of its members shall not exceed £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.