

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**PRESTON BUSINESS VENTURE LTD**

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07/12/2012

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**PRESTON BUSINESS VENTURE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:**

Paul Woodburn  
John Bretherton  
Janet Rogers  
Philip Morris  
Frederick Keith Bennett  
Keith Launchbury

**SECRETARY:**

Paul Woodburn

**REGISTERED OFFICE:**

Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**REGISTERED NUMBER:**

01783730 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	31/3/12 £	31/3/11 £
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	13,803	13,807
<b>CREDITORS</b>		
Amounts falling due within one year	294	294
<b>NET CURRENT ASSETS</b>	13,509	13,513
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	13,509	13,513
<b>RESERVES</b>		
Income and expenditure account	13,509	13,513
	13,509	13,513

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

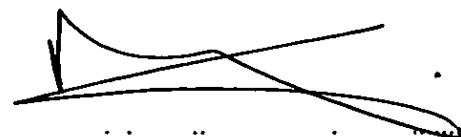
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 January 2012 and were signed on its behalf by



Paul Woodburn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Due to changes in government policy regarding funding for business advisory agencies the directors concluded that the company was not a going concern. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the assets to net realisable value. Provisions have also been made for any onerous contractual commitments at the balance sheet date. The financial statements do not include any provision for future costs of terminating the business except to the extent that such were committed at the balance sheet date.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Company status**

The company is limited by guarantee and has no issued share capital. The liability of its members shall not exceed £1 each.

**2 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no issued share capital. The liability of its members shall not exceed £1 each.

**3 GOING CONCERN**

As disclosed in the Accounting Policy Notes above, the directors do not consider the company to be a going concern and the financial statements have been prepared on a basis other than that of a going concern.