

REGISTERED NUMBER: 1783730 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

**PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

WEDNESDAY



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**PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:

Paul Woodburn
John Bretherton
Janet Rogers
Philip Morris
Frederick Keith Bennett
Keith Launchbury

SECRETARY:

Paul Woodburn

REGISTERED OFFICE:

Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

REGISTERED NUMBER:

1783730 (England and Wales)

PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		-		1,398
CURRENT ASSETS					
Debtors		12,805		28,085	
Cash at bank and in hand		11,586		78,033	
		<u>24,391</u>		<u>106,118</u>	
CREDITORS					
Amounts falling due within one year		<u>12,255</u>		<u>35,904</u>	
NET CURRENT ASSETS			<u>12,136</u>		<u>70,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>12,136</u></u>		<u><u>71,612</u></u>
RESERVES					
Profit and loss account			<u>12,136</u>		<u>71,612</u>
			<u><u>12,136</u></u>		<u><u>71,612</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

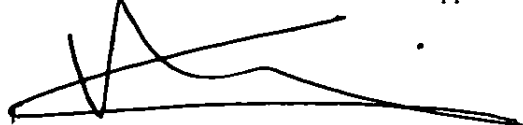
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2009 and were signed on its behalf by:



Paul Woodburn - Director

The notes form part of these abbreviated accounts

**PRESTON BUSINESS VENTURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Due to changes in government policy regarding funding for business advisory agencies the directors concluded that the company was not a going concern. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the assets to net realisable value. Provisions have also been made for any onerous contractual commitments at the balance sheet date. The financial statements do not include any provision for future costs of terminating the business except to the extent that such were committed at the balance sheet date.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

Income represents the amounts derived from the provision of services during the year, excluding value added tax. In the opinion of the directors the activity of the business constitutes one class of trade.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost or valuation

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Company status

The company is limited by guarantee and has no issued share capital. The liability of its members shall not exceed £1 each.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	21,647
Disposals	(21,647)
	<hr/>
At 31 March 2008	-
	<hr/>
DEPRECIATION	
At 1 April 2007	20,249
Eliminated on disposal	(20,249)
	<hr/>
At 31 March 2008	-
	<hr/>
NET BOOK VALUE	
At 31 March 2008	-
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At 31 March 2007	1,398
	<hr/>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no issued share capital. The liability of its members shall not exceed £1 each.