

Registered number  
01782647

## ARMAND ESTATES LIMITED

### Report and Accounts

31 December 2018

WEDNESDAY



\*A98UXKEH\*

A14 08/07/2020 #274  
COMPANIES HOUSE

A15 03/06/2020 #33  
COMPANIES HOUSE

**ARMAND ESTATES LIMITED**  
**Company Information**

**Director**

Maria Michail Georgiade

**Accountants**

Amedia Accountants and Auditors Ltd  
Carlisle House, Lower Ground Floor  
235-237 Vauxhall Bridge Road  
London  
England  
SW1V 1EJ

**Registered office**

Carlisle House, Lower Ground Floor,  
235-237 Vauxhall Bridge Road  
London  
England  
SW1V 1EJ

**Registered number**

01782647

**ARMAND ESTATES LIMITED**

**Registered number: 01782647**

**Director's Report**

The director presents her report and accounts for the year ended 31 December 2018.

**Principal activities**

The company's principal activity during the year continued to be of that Development of building projects and buying and selling of own real estate.

**Directors**

The following persons served as directors during the year:

Maria Michail Georgiade

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 October 2019 and signed on its behalf.



Maria Michail Georgiade  
Director

**ARMAND ESTATES LIMITED**  
**Accountants' Report**

**Accountants' report to the director of**  
**ARMAND ESTATES LIMITED**

You consider that the company is exempt from an audit for the year ended 31 December 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Amedia Accountants and Auditors Ltd  
Accountant

Carlyle House, Lower Ground Floor  
235-237 Vauxhall Bridge Road  
London  
England  
SW1V 1EJ

31 October 2019

**ARMAND ESTATES LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 December 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	22,302	-
Administrative expenses	(14,333)	-
<b>Operating profit</b>	7,969	-
Interest receivable	14	-
<b>Profit before taxation</b>	7,983	-
Tax on profit	-	-
<b>Profit for the financial year</b>	<u>7,983</u>	<u>-</u>

**ARMAND ESTATES LIMITED**

Registered number: 01782647

**Balance Sheet**

as at 31 December 2018


	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	2,000,246	2,000,246
<b>Current assets</b>			
Debtors	3	6,237	2,520
Cash at bank and in hand		37,728	10,476
		43,965	12,996
<b>Creditors: amounts falling due within one year</b>	4	(836,648)	(813,662)
<b>Net current liabilities</b>		(792,683)	(800,666)
<b>Net assets</b>		<u>1,207,563</u>	<u>1,199,580</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	5	1,655,036	1,655,036
Profit and loss account		(447,573)	(455,556)
<b>Shareholders' funds</b>		<u>1,207,563</u>	<u>1,199,580</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Maria Michail Georgiade  
Director

Approved by the board on 31 October 2019

**ARMAND ESTATES LIMITED**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2018**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 January 2017</b>	100	-	1,655,036	(455,556)	1,199,580
<b>At 31 December 2017</b>	<u>100</u>	<u>-</u>	<u>1,655,036</u>	<u>(455,556)</u>	<u>1,199,580</u>
<b>At 1 January 2018</b>	100	-	1,655,036	(455,556)	1,199,580
Profit for the financial year				7,983	7,983
<b>At 31 December 2018</b>	<u>100</u>	<u>-</u>	<u>1,655,036</u>	<u>(447,573)</u>	<u>1,207,563</u>

**ARMAND ESTATES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.



**ARMAND ESTATES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**2 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2018	2,000,246
At 31 December 2018	<u>2,000,246</u>
<b>Depreciation</b>	
At 31 December 2018	<u>-</u>
<b>Net book value</b>	
At 31 December 2018	<u>2,000,246</u>
At 31 December 2017	<u>2,000,246</u>

**3 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	3,717	-
Other debtors	2,520	2,520
	<u>6,237</u>	<u>2,520</u>

**4 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	243	-
Taxation and social security costs	(2,957)	(2,957)
Other creditors	839,362	816,619
	<u>836,648</u>	<u>813,662</u>

**5 Revaluation reserve**

	<b>2018 £</b>	<b>2017 £</b>
At 1 January 2018	1,655,036	1,655,036
At 31 December 2018	<u>1,655,036</u>	<u>1,655,036</u>

**6 Other information**

ARMAND ESTATES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
 Carlyle House, Lower Ground Floor  
 235-237 Vauxhall Bridge Road  
 London  
 England  
 SW1V 1EJ

**ARMAND ESTATES LIMITED****Detailed profit and loss account****for the year ended 31 December 2018***This schedule does not form part of the statutory accounts*

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	22,302	-
Administrative expenses	(14,333)	-
<b>Operating profit</b>	7,969	-
Interest receivable	14	-
<b>Profit before tax</b>	<u>7,983</u>	<u>-</u>

**ARMAND ESTATES LIMITED****Detailed profit and loss account****for the year ended 31 December 2018***This schedule does not form part of the statutory accounts*

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Rental Income	<u>22,302</u>	<u>-</u>
<b>Administrative expenses</b>		
General administrative expenses:		
Property Tax	12,390	-
Penalty	181	-
Bank charges	4	-
Sundry expenses	1,758	-
	<u>14,333</u>	<u>-</u>
	<u>14,333</u>	<u>-</u>