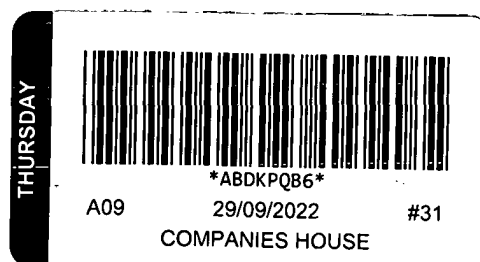


COMPANY REGISTRATION NUMBER: 01782534

**ACE Environmental Engineering Limited**  
**Unaudited Accounts**  
**31 March 2022**



# **ACE Environmental Engineering Limited**

## **Accounts**

**Year ended 31 March 2022**

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# **ACE Environmental Engineering Limited**

## **Officers and Professional Advisers**

### **The board of directors**

T E Evans  
M V Reed

### **Registered office**

Vicon House  
2 Western Way  
Bury St. Edmunds  
Suffolk  
England  
IP33 3SP

### **Accountants**

Shipleys LLP  
Chartered Accountants  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

# **ACE Environmental Engineering Limited**

## **Directors' Report**

### **Year ended 31 March 2022**

The directors present their report and the unaudited accounts of the company for the year ended 31 March 2022.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

#### **Directors**

The directors who served the company during the year were as follows:

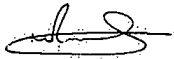
J C Waud	
M V Reed	
C M Windass	(Resigned 2 April 2021)
P M Wickman	(Resigned 2 April 2021)

T E Evans was appointed and J C Waud resigned post year-end on 25 May 2022.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on : 2/8/2022 and signed on behalf of the board by:



M V Reed  
Director

Registered office:  
Vicon House  
2 Western Way  
Bury St. Edmunds  
Suffolk  
England  
IP33 3SP

# ACE Environmental Engineering Limited

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		(10,000)	(10,000)
<b>Shareholders funds</b>		<u>          </u>	<u>          </u>
		<u>          </u>	<u>          </u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 2/8/2022 and are signed on behalf of the board by:

*MR*

M V Reed  
Director

Company registration number: 01782534

The notes on pages 4 to 5 form part of these accounts.

# **ACE Environmental Engineering Limited**

## **Notes to the Accounts**

**Year ended 31 March 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vicon House, 2 Western Way, Bury St. Edmunds, Suffolk, IP33 3SP, England.

### **2. Statement of compliance**

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The company continues to receive the support of the ultimate parent company and the wider group, and hence directors have concluded that it is appropriate to prepare these on the going concern basis based on forecasts for at least 12 months from the date of signing the financial statements.

#### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these accounts. There have been no movements in shareholders funds during the current year or prior year.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

# ACE Environmental Engineering Limited

## Notes to the Accounts *(continued)*

### Year ended 31 March 2022

#### 4. Charges on assets

This company has entered into a Composite Accounting Agreement with Barclays bank. Each participating company has provided a guarantee to the Bank. Under the terms of the Agreement and the guarantees, the bank is authorised to allow set-off for interest purposes and in certain circumstances to seize credit balances and apply them in reduction of liabilities including debit balances within the Composite Accounting System. This agreement is between: Ace Environmental Engineering Limited, Air Conditioning Economics (Holdings) Limited, ARL Support Services Ltd, Incentive Facilities Management Limited, Incentive FM Group Limited, Incentive Lynx Security Limited, Incentive Tec Limited, Specialist Window Cleaning Limited, Incentive QAS Limited, Incentive Consultancy Limited, Wes Fire & Security Limited, Wes Holdings Limited, Weston Electrical & Mechanical Services Limited and Weston Electrical Services Limited. Subsequent to the year-end, on 10 June 2022, the above charge was fully satisfied.

#### 5. Related party transactions

No other transactions with related parties were undertaken as such that are required to be disclosed under FRS 102.

#### 6. Controlling party

The company's immediate parent company at the year-end was Air Conditioning Economics (Holdings) Limited, a company incorporated in England and Wales.

The company's ultimate parent company at the year-end was Incentive FM Group Limited, a company incorporated in England and Wales, whose accounts can be obtained from 44 Loman Street, London, SE1 0EH.

The ultimate controlling party at the year-end was J C Waud, a director and majority shareholder.

Subsequent to the year-end there has been a change in ownership, see note 7.

#### 7. Post balance sheet events

After the year end, the entire share capital of the parent company and head of the Incentive Group, Incentive FM Group Limited, was acquired by Atalian Servest Integrated Solutions Limited, a subsidiary of Atalian Servest Limited. Atalian Servest Limited is a private company which operates in the UK and, via itself and its wholly owned subsidiaries, provides a comprehensive range of facilities management services to its customer base. The share purchase agreement was signed on 25 May 2022 and the transaction completed on the same date when control of the Incentive Group passed to the new owner.

As a result of the transaction, the ultimate controlling party is Mr. Franck Julien. The ultimate parent and head of the largest group to which consolidated accounts are drawn up is La Financière Atalian S.A.S, a company incorporated in France.