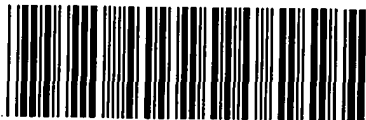


REGISTERED NUMBER: 01782534 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2014
for
ACE Environmental Engineering Limited

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

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ACE Environmental Engineering Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

D K Adams
I Adams

SECRETARY:

D K Adams

REGISTERED OFFICE:

Unit 2b Aspen Business Centre
Aspen Drive
Spondon
Derby
DE21 7SG

REGISTERED NUMBER:

01782534 (England and Wales)

AUDITORS:

Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Report of the Independent Auditors to
ACE Environmental Engineering Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ACE Environmental Engineering Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ian Neal FCA CTA (Senior Statutory Auditor)
for and on behalf of Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

22 December 2014

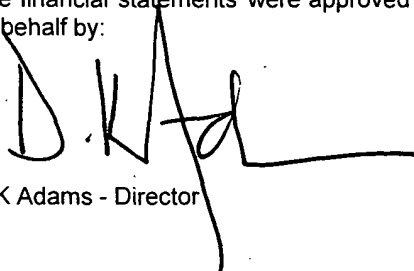
ACE Environmental Engineering Limited (Registered number: 01782534)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	194,327	188,017
CURRENT ASSETS			
Stocks		146,102	105,988
Debtors		1,904,772	1,252,020
Cash at bank and in hand		137,740	115,561
		2,188,614	1,473,569
CREDITORS			
Amounts falling due within one year	3	1,486,840	951,127
NET CURRENT ASSETS		701,774	522,442
TOTAL ASSETS LESS CURRENT LIABILITIES		896,101	710,459
CREDITORS			
Amounts falling due after more than one year	3	(87,019)	(96,234)
PROVISIONS FOR LIABILITIES		(7,500)	(7,500)
NET ASSETS		801,582	606,725
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		791,582	596,725
SHAREHOLDERS' FUNDS		801,582	606,725

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:


D K Adams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, excluding value added tax, represents:-

With respect to service and maintenance contracts, income is apportioned over the contract term.

With respect to other contracts, small works represent the invoiced value of completed contracts, and major projects, the value of work applied for during the financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 50% on cost
Fixtures and fittings	- 20% to 33% on cost
Motor vehicles	- 25% on cost

Stocks and work in progress

Stocks of materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on purchase invoice price on a first in first out basis and includes all associated direct costs.

Amounts recoverable on contracts and projects (other than small jobs and unapplied works) are valued at anticipated net sales value of work done after provision for contingencies and anticipated future losses on the contract. Claims are included in the valuation and credited to the profit and loss account only when entitlement has been established. Contract provisions in excess of amounts recoverable are included within provisions for liabilities and charges.

Small jobs and unapplied works are valued at the lower of cost, as defined above, plus attributable overheads where applicable and net sales value.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. Amounts paid are charged to the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	480,108
Additions	97,302
Disposals	(49,753)
At 31 March 2014	<u>527,657</u>
DEPRECIATION	
At 1 April 2013	292,091
Charge for year	73,978
Eliminated on disposal	(32,739)
At 31 March 2014	<u>333,330</u>
NET BOOK VALUE	
At 31 March 2014	<u>194,327</u>
At 31 March 2013	<u>188,017</u>

3. CREDITORS

Creditors include an amount of £149,517 (2013 - £196,864) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Air Conditioning Economics (Holdings) Limited.