

REGISTERED NUMBER 01782534 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2013
for
ACE Environmental Engineering Limited

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for the Year Ended 31 March 2013

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ACE Environmental Engineering Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

D K Adams
I Adams

REGISTERED OFFICE

Unit 2b Aspen Business Centre
Aspen Drive
Spondon
Derby
DE21 7SG

REGISTERED NUMBER

01782534 (England and Wales)

AUDITORS:

Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Report of the Independent Auditors to
ACE Environmental Engineering Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ACE Environmental Engineering Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ian Neal FCA CTA (Senior Statutory Auditor)
for and on behalf of Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Date

24 DEC 2013

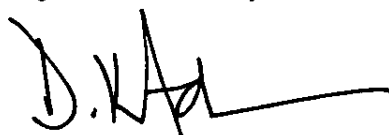
ACE Environmental Engineering Limited (Registered number: 01782534)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	188,017	148,127
CURRENT ASSETS			
Stocks		105,988	123,749
Debtors		1,252,020	1,426,800
Cash at bank and in hand		115,561	168,081
		<u>1,473,569</u>	<u>1,718,630</u>
CREDITORS			
Amounts falling due within one year	3	<u>951,127</u>	<u>1,186,763</u>
NET CURRENT ASSETS		<u>522,442</u>	<u>531,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>710,459</u>	<u>679,994</u>
CREDITORS			
Amounts falling due after more than one year	3	(96,234)	(148,130)
PROVISIONS FOR LIABILITIES		<u>(7,500)</u>	<u>(7,500)</u>
NET ASSETS		<u><u>606,725</u></u>	<u><u>524,364</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>596,725</u>	<u>514,364</u>
SHAREHOLDERS' FUNDS		<u><u>606,725</u></u>	<u><u>524,364</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 December 2013 and were signed on its behalf by


D K Adams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, excluding value added tax, represents -

With respect to service and maintenance contracts, income is apportioned over the contract term

With respect to other contracts, small works represent the invoiced value of completed contracts, and major projects, the value of work applied for during the financial year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 20% on cost
Plant and machinery	- 50% on cost
Fixtures and fittings	- 20% to 33% on cost
Motor vehicles	- 25% on cost

Stocks and work in progress

Stocks of materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on purchase invoice price on a first in first out basis and includes all associated direct costs

Amounts recoverable on contracts and projects (other than small jobs and unapplied works) are valued at anticipated net sales value of work done after provision for contingencies and anticipated future losses on the contract. Claims are included in the valuation and credited to the profit and loss account only when entitlement has been established. Contract provisions in excess of amounts recoverable are included within provisions for liabilities and charges

Small jobs and unapplied works are valued at the lower of cost, as defined above, plus attributable overheads where applicable and net sales value

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. Amounts paid are charged to the profit and loss account

ACE Environmental Engineering Limited (Registered number 01782534)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	409,985
Additions	127,456
Disposals	(57,333)
At 31 March 2013	<u>480,108</u>
DEPRECIATION	
At 1 April 2012	261,858
Charge for year	64,846
Eliminated on disposal	(34,613)
At 31 March 2013	<u>292,091</u>
NET BOOK VALUE	
At 31 March 2013	<u>188,017</u>
At 31 March 2012	<u>148,127</u>

3 CREDITORS

Creditors include an amount of £196,864 (2012 - £224,234) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £ <u>10,000</u>	2012 £ <u>10,000</u>
10,000	Ordinary			

5 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Air Conditioning Economics (Holdings) Limited