



Registration of a Charge

Company name: **PERSONAL PENSION TRUSTEES LIMITED**

Company number: **01782357**



X79MPM7C

Received for Electronic Filing: **06/07/2018**

Details of Charge

Date of creation: **05/07/2018**

Charge code: **0178 2357 0153**

Persons entitled: **METRO BANK PLC**

Brief description: **1. BY WAY OF LEGAL MORTGAGE ALL LEGAL INTEREST IN UNIT 5, TALAVERA COURT, TALAVERA WAY, NORTHAMPTON (NN3 8RN) AS THE SAME IS REGISTERED AT HM LAND REGISTRY WITH TITLE NO NN282346 ('THE PROPERTY') 2. BY WAY OF FIXED CHARGE ALL THE GOODWILL OF ANY BUSINESS OR UNDERTAKING CONDUCTED AT THE PROPERTY. FOR MORE DETAILS, PLEASE REFER TO THE INSTRUMENT. 3. BY WAY OF FIXED CHARGE ALL PRESENT AND FUTURE ESTATES, INTERESTS, RIGHTS AND BENEFITS BELONGING TO OR ENURING TO THE CHARGOR UNDER THE TERMS OF ANY LEASE GRANTED IN RESPECT OF THE PROPERTY. FOR MORE DETAILS, PLEASE REFER TO THE INSTRUMENT.**

Contains fixed charge(s).

Contains negative pledge.

Chargor acting as a bare trustee for the property.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT THE ELECTRONIC COPY INSTRUMENT
DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION
IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **HERRINGTON CARMICHAEL LLP**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 1782357

Charge code: 0178 2357 0153

The Registrar of Companies for England and Wales hereby certifies that a charge dated 5th July 2018 and created by PERSONAL PENSION TRUSTEES LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 6th July 2018 .

Given at Companies House, Cardiff on 10th July 2018

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES

Dated

5 July

2018

- (1) ADRIAN BRYAN CHAPMAN AND
PERSONAL PENSION TRUSTEES
LIMITED AS TRUSTEE OF THE
PREMIER SIPP – ADRIAN BRYAN
CHAPMAN and
- (2) METRO BANK PLC

LEGAL MORTGAGE
OVER LAND
DETAILED IN SCHEDULE 1

THIS DEED dated 5 July 2018

is made between

- (1) **ADRIAN BRYAN CHAPMAN** of West Ridge, Salisbury Road, Hungerford, Berkshire, RG17 0LH and the person listed in Schedule 2 acting in their capacity as **TRUSTEE OF THE PREMIER SIPP – ADRIAN BRYAN CHAPMAN** (the **Scheme**) (together the **Chargor**); and
- (2) **METRO BANK PLC** whose registered office is at One Southampton Row, London, WC1B 5HA (registered number 6419578) (the **Lender**)

AND Witnesses as follows:

1 DEFINITIONS AND INTERPRETATION

1.1 In this Deed:

Charged Property means the property, assets, debts, rights and undertaking charged to the Lender by this Deed and includes any part of them or interest in them;

Encumbrance means any mortgage, charge (whether fixed or floating), option, pledge, lien, hypothecation, assignment, trust arrangement, title retention (other than title retention arising in the ordinary course of trading as a result of a supplier's standard terms of business) or other right having the effect of constituting security and any agreement, whether conditional or otherwise, to create any of the foregoing;

Enforcement Event means an event described in Clause 7.1.1 to 7.1.5;

Expenses means all fees and legal and other costs charges and expenses which the Lender or any Receiver may charge or incur in relation to the Chargor or this Deed or any Relevant Agreement and the preparation, negotiation and creation of this Deed and/or in relation to the Charged Property and/or breach of any provision of, and the protection realisation or enforcement of, this Deed or any Relevant Agreement, in each case on a full indemnity basis;

Full Title Guarantee has the meaning ascribed by the Law of Property (Miscellaneous Provisions) Act 1994;

Insolvency Event means in relation to any person (whether an individual or a body corporate) (i) that person becomes insolvent or unable to pay its debts as they fall due or (ii) any steps are taken for or with a view to the making of an administration order or the appointment of an administrator or trustee in bankruptcy in respect of that person or any steps are taken for or with a view to the winding-up, dissolution, liquidation, reconstruction or reorganisation of that person or (iii) a bankruptcy petition is presented or (iv) that person enters into a voluntary arrangement or other dealing with any of its creditors with a view to avoiding, or in expectation of, insolvency or stopping or threatening to stop payments to creditors generally or (v) an encumbrancer takes possession or a trustee in bankruptcy (in the case of an individual) or a receiver or manager is appointed of the whole or any material

part of that person's assets and includes any equivalent or analogous proceedings by whatever name known in whatever jurisdiction;

Interest means interest at the highest prevailing rate charged to the Chargor by the Lender from time to time under any Relevant Agreement and if there is no such agreement, interest shall be computed and compounded according to the Lender's usual rates and practice and so that interest shall be computed and compounded as well after as before any demand made or decree or judgment obtained under this Deed;

LPA means the Law of Property Act 1925;

Planning Acts mean the Town and Country Planning Act 1990 Planning (Listed Buildings and Conservation Areas) Act 1990 Planning (Consequential Provisions) Act 1990 Planning (Hazardous Substances) Act 1990 Planning and Compensation Act 1991 and the Planning and Compulsory Purchase Act 2004;

Property means the property described in Schedule 1 together with all buildings and fixtures (including trade and other fixtures and tenants fixtures) and fixed plant and machinery owned by the Chargor and from time to time in or on such property and the proceeds of sale of such assets and the benefit of all warranties guarantees or other agreements from time to time relating to the Property or any such buildings or fixtures;

Receiver means a receiver and/or administrator and/or manager (and, if permitted by law, an administrative receiver) and any substitute for any such person and whether appointed under this Deed or pursuant to any statute or otherwise;

Relevant Agreement means any agreement or instrument from time to time constituting or evidencing the Secured Liabilities;

Secured Liabilities means all or any monies and liabilities which are for the time being and from time to time (and whether on or at any time after demand) due, owing or payable, or expressed to be due, owing or payable, in whatsoever manner to the Lender by the Chargor, whether actually or contingently, solely or jointly and whether as principal or surety, together with Interest and Expenses and all other charges or commission which the Lender may charge or incur in respect of any of those matters; and

Security means the security constituted by this Deed and any other security created or constituted by the Chargor pursuant to or in compliance with any requirement made pursuant to this Deed or any Relevant Agreement.

1.2 In this Deed, unless the context otherwise requires:

1.2.1 any reference to a clause, sub-clause, schedule or party is to a clause, sub-clause of, or schedules or party to, this Deed;

1.2.2 all references to a statute shall be construed as including references to:

- (a) any statutory modification, consolidation or re-enactment (whether before or after the date of this Deed) for the time being in force;
- (b) all statutory instruments or orders made pursuant to that statute; or

- (c) any statutory provisions of which it is a consolidation, re-enactment or modification;
- 1.2.3 any phrase introduced by the terms 'including', 'include, in particular' or any similar expression is illustrative only and does not limit the sense of the words preceding those terms;
- 1.2.4 any reference to this Deed or to any other agreement or document shall be construed as references to this Deed or, as the case may be, such other agreement or document, in each case as amended, supplemented, restated or novated from time to time;
- 1.2.5 a reference to the singular includes the plural and vice versa; and
- 1.2.6 any reference to any person shall be construed as a reference to that person's successors and assigns.
- 1.3 The headings in this Deed are inserted for convenience only and do not affect the interpretation of this Deed.
- 1.4 If there shall be more than one person named as the Chargor in this Deed, then the liabilities and obligations of such persons under this Deed shall be joint and several and references to the Chargor in this Deed shall be construed as references to all such persons or to each or any of them, as the context admits.
- 1.5 If and to the extent that any matter expressly permitted under the terms of any Relevant Agreement constitutes a breach of this Deed, that Relevant Agreement shall, or so long as amounts are outstanding, prevail and the Lender shall be deemed to have consented to that matter for the purposes of this Deed.
- 2 COVENANT TO PAY**
- 2.1 The Chargor will pay to the Lender the Secured Liabilities immediately on demand as and when the same are expressed to be due for payment in accordance with their respective terms.
- 2.2 The parties hereby expressly agree that:
 - 2.2.1 except in the case of fraud, misconduct, negligence, breach of trust or breach of this agreement, the Lender shall have no recourse to any assets held by the Chargors in any capacity other than as trustees of the Scheme; and
 - 2.2.2 except in the case of fraud, misconduct, negligence, breach of trust or breach of this agreement, the Chargors shall not incur any personal liability under or in connection with this Deed.
- 3 SECURITY**
- 3.1 The Chargor with Full Title Guarantee charges as continuing security for the payment and discharge of the Secured Liabilities:
 - 3.1.1 by way of legal mortgage the Property;

- 3.1.2 by way of fixed charge all the goodwill of any business or undertaking conducted at the Property; and
 - 3.1.3 by way of fixed charge all present and future estates, interests, rights and benefits belonging to or enuring to the Chargor under the terms of any lease granted in respect of the Property.
- 3.2 As further and continuing security for the Secured Liabilities the Chargor assigns and covenants to assign absolutely to the Lender with Full Title Guarantee all its right title interest and benefit in and to all rents licence fees and other moneys present or future and whether payable now or in the future and the proceeds of any lease or licence of or in respect of the Property and all rights and claims of the Chargor against all lessees, sub-lessees, licensees or occupiers of the Property or other third parties in relation to the Property provided that nothing in this sub-clause shall constitute the Lender as a mortgagee in possession.

4 NEGATIVE PLEDGE

- 4.1 The Chargor shall not without the prior written consent of the Lender:
 - 4.1.1 create or permit to subsist or arise any Encumbrance on the Charged Property or any part thereof: or
 - 4.1.2 sell, give or share possession of, grant or agree to grant any lease or tenancy of, or accept or agree to accept a surrender or any variation or addition to the terms of any lease or tenancy of, or, assign or otherwise dispose of all or any part of the Property.

5 COVENANTS BY THE CHARGOR

- 5.1 The Chargor will, at all times during the continuance of the Security:
 - 5.1.1 keep (or to procure the keeping of) the buildings installations and structures (whether fully built or in course of construction) and all fixtures and fittings therein or thereon and other erections from time to time upon the Property in good and substantial repair and when necessary replace the same with items of similar quantity and value;
 - 5.1.2 maintain insurance on and in relation to the Property with reputable underwriters or insurance companies against all usual risks and special perils (including but not limited to subsidence and inflating proofing) at least to the amount of the current reinstatement cost as per the valuation report, inclusive of surveyor's fees and local authority fees, and ensure that the interest of the Lender as mortgagee is noted on such policies;
 - 5.1.3 not allow anything to occur which may make any insurance policy void or voidable and to apply sums received under any insurance policy as the Lender requires;
 - 5.1.4 ensure that all moneys received on any insurance in respect of loss or damage to the Charged Property are, as the Lender requires, either applied in making good such loss or damage in respect of which moneys are received, or paid to the Lender in or towards payment of the Secured Liabilities;

- 5.1.5 comply in all material respects with the terms of all applicable laws directives and regulations affecting the use, enjoyment, occupation or any permitted letting of the Property, including without limitation all environmental laws, legislation relating to public health, town & country planning, control and handling of hazardous substances or wastes, fire precautions and health and safety at work and forthwith to notify the Lender in writing of any non-performance or non-observance or any alleged non-performance or non- observance;
- 5.1.6 perform and observe all agreements restrictions stipulations and conditions affecting the Property or the use or enjoyment of it and forthwith to notify the Lender in writing of any non-performance or non-observance or any alleged non-performance or non- observance;
- 5.1.7 not apply for nor implement any planning permission in respect of the Property without the consent in writing of the Lender and, if so required by the Lender in writing (but not otherwise), apply for any planning permission which may be necessary to make any use of the Property lawful under the Planning Acts;
- 5.1.8 manage or procure the management of the Property diligently in accordance with the principles of good estate management and promptly notify the Lender of any material default by any lessee or other occupier of a Property;
- 5.1.9 ensure that no person:
 - (a) demolishes any buildings or erections on any Property;
 - (b) makes any structural alteration to any Property; or
 - (c) removes any fixtures from any Property, without the prior consent of the Lender;
- 5.1.10 ensure all rates, rents, outgoings and other sums payable out of or in respect of any Property are promptly paid;
- 5.1.11 not, without the prior written consent of the Lender, carry out or permit to be carried out any development for which planning permission is required at the Property or make (or permit others to make) any application for planning permission; or implement any planning permission;
- 5.1.12 not alter the VAT status of a Property;
- 5.1.13 where the Property is leasehold :
 - (a) pay punctually all rents and other charges under, and perform and observe all covenants and conditions contained in, the applicable lease to be paid performed and observed by the lessee;
 - (b) not do anything under the applicable lease which may result in its forfeiture and promptly notify the Lender of anything which may result in the forfeiture or determination of the applicable lease;

- (c) not waive, release or vary any term of, or exercise any option or power to break, determine or extend (or agree to do any of the foregoing), of the applicable lease; and
- (d) enforce the due observance and performance of all obligations of all other parties to the applicable lease; and

5.1.14 notify the Lender of the occurrence of any Enforcement Event forthwith upon becoming aware of the same.

6 POWER TO REMEDY

If the Chargor fails to perform or observe any covenant agreement or condition on its part contained in this Deed it shall be lawful for but not obligatory for the Lender to make good such failure in whole or in part and at the Chargor's cost to remedy such failure.

7 ENFORCEMENT

7.1 The Security shall be enforceable immediately, and the Secured Liabilities shall become immediately due and payable to the extent not already due or demanded in accordance with their terms if:-

- 7.1.1 an Insolvency Event occurs in respect of the Chargor; or
- 7.1.2 payment of any of the Secured Liabilities is demanded by the Lender; or
- 7.1.3 the Scheme commences to wind-up; or
- 7.1.4 a member of the Scheme requests the Trustees to make a transfer payment from the Scheme to another scheme or arrangement; and
- 7.1.5 a Chargor who is a member of the Scheme dies.

7.2 Section 103 LPA shall not apply to this Deed nor to any sale by the Lender or a Receiver under that Act and the Secured Liabilities shall be deemed to have become due, and the statutory power of sale and appointing a Receiver under Sections 101 and 109 of the LPA (as varied and extended under this Deed) shall as between the Lender or such Receiver and a purchaser from the Lender or such Receiver arise and be exercisable at any time after the execution of this Deed provided that the Lender shall not exercise this power of sale until an Enforcement Event shall have occurred but this proviso shall not affect a purchaser or put him upon enquiry as to whether such monies have become payable or as to whether an Enforcement Event has occurred.

8 APPOINTMENT AND POWERS OF RECEIVER

8.1 The Lender shall be entitled to appoint in writing under hand any person or persons to be a Receiver of all or any part of the Charged Property (and where more than one Receiver is appointed they may be given power to act either jointly or severally) at any time after the occurrence of an Enforcement Event.

8.2 The Lender may from time to time determine the remuneration of the Receiver and may remove the Receiver and appoint another in his place.

8.3 The Receiver shall (so far as the law permits) be the agent of the Chargor (who shall each alone be personally liable for their acts defaults omissions and remuneration) and shall have and be entitled to exercise all powers conferred by the LPA and the Insolvency Act 1986 in the same way as if the Receiver had been duly appointed thereunder and in particular by way of addition to, but without limiting any general powers referred to above (and without prejudice to any of the Lender's powers or the generality of the foregoing) the Receiver shall have power in the name of the Chargor or otherwise to do the following things namely:

8.3.1 to take possession of collect and get in all or any part of the Charged Property and for that purpose to take any proceedings as he shall think fit;

8.3.2 to sell, lease surrender or accept surrenders of leases, charge or otherwise deal with or dispose of the Charged Property without restriction including (without limitation) power to sever, and dispose of any fixtures or chattels separately from the land;

8.3.3 to make and effect all repairs and improvements to the Property;

8.3.4 to effect such insurances of or in connection with the Charged Property as he shall in his absolute discretion think fit;

8.3.5 to carry on, manage, develop, reconstruct, amalgamate or diversify or concur in carrying on, developing, reconstructing, amalgamating or diversifying the business of the Chargor carried out at the Property; and

8.3.6 to do all such other acts and things as may be considered to be incidental or conducive to any of the matters or powers aforesaid and which he lawfully may or can do.

8.4 All of the powers of the Receiver under this Deed may be exercised by the Lender at any time after the Secured Liabilities have become due, whether as attorney of the Chargor or otherwise, and whether or not a Receiver has been appointed.

8.5 All monies received by the Lender or a Receiver in the exercise of any enforcement powers conferred by this Deed shall be applied:

8.5.1 first in paying all unpaid fees, costs and other liability incurred by or on behalf of the Lender (and any Receiver, attorney or agent appointed by it);

8.5.2 second in paying the remuneration of any Receiver (as agreed between him and the Lender);

8.5.3 third in or towards discharge of the Secured Liabilities in such order and manner as the Lender shall determine; and

8.5.4 finally in paying any surplus to the Chargor or any other person entitled to it.

8.6 Neither the Lender nor any Receiver shall be bound to pay or appropriate any receipt or payment first towards interest rather than principal or otherwise in any particular order as between any of the Secured Liabilities.

9 LENDER'S LIABILITY

In no circumstances shall the Lender be liable to account to the Chargor as mortgagee in possession or otherwise for any moneys not actually received unconditionally and irrevocably by the Lender.

10 PROTECTION OF THIRD PARTIES

Any purchaser or any other person dealing with the Lender or any Receiver shall not be concerned to enquire whether the Secured Liabilities have become payable or whether any power which it or he is purporting to exercise has become exercisable or whether any money is due under this Deed or as to the application of any money paid raised or borrowed or as to the propriety or regularity of any sale by or other dealing with the Lender or such Receiver. All the protection to purchasers contained in Sections 104 and 107 of the LPA shall apply to any person purchasing from or dealing with the Lender or any Receiver.

11 FURTHER ASSURANCE AND POWER OF ATTORNEY

11.1 The Chargor shall from time to time execute and do all such assurances and things as the Lender may reasonably require for perfecting this Security and, after the monies secured by this Deed shall have become payable, for facilitating the realisation of all or any part of the Charged Property and for exercising all powers, authorities and discretions conferred by this Deed or by law on the Lender or any Receiver appointed by it.

11.2 The Chargor by way of security for the payment of the Secured Liabilities irrevocably appoints the Lender to be the attorney of the Chargor to execute and do any things which the Chargor ought to execute and do under this Deed and generally to use the name of the Chargor in the exercise of all or any of the powers conferred on the Lender or any Receiver appointed by it under this Deed and to delegate all or any of the powers conferred by this Deed upon it to any Receiver appointed by it or to such other person or persons as it may in its absolute discretion think fit. The Chargor ratifies and confirms and agrees to ratify and confirm whatever any attorney appointed under this Clause properly does or purports to do in the exercise of all or any of the powers authorities and discretions granted or referred to in this Deed.

12 LENDER'S RIGHTS

12.1 All powers of the Receiver may be exercised by the Lender whether as attorney of the Chargor or otherwise.

12.2 The Chargor agrees that at any time after this Charge becomes enforceable the Lender may as agent of the Chargor remove and sell any chattels on the Property and the Lender shall have the right to retain or set-off such proceeds of sale against any indebtedness of the Chargor to the Lender.

12.3 The Lender shall on receiving notice that the Chargor has encumbered or disposed of the Charged Property or any part of it or any interest in it be entitled to close any account or accounts of the Chargor and to open a new account or accounts with the Chargor and (without prejudice to any right of the Lender to combine accounts) no money paid into or carried to the credit of any such new account shall be appropriated towards or have the effect of discharging any part of the amount due to the Lender on any such closed account.

If the Lender does not open a new account or accounts immediately on receipt of such notice it shall nevertheless be treated as if it had done so at the time when it received such notice and as from that time all payments made by the Chargor to the Lender shall be credited or be treated as having been credited to such new account or accounts and shall not operate to reduce the amount due from the Chargor to the Lender when it received such notice.

12.4 The Lender may, without notice to the Chargor and without prejudice to any other right of the Lender under the general law, set off any Secured Liabilities which are due and unpaid against any obligation (whether or not matured) owed by the Lender to the Chargor.

12.5 The Lender may, but shall not be obliged so to do, and in addition and without prejudice to any other right of the Lender under the general law, without notice to the Chargor apply any credit balance (whether or not then due) which is at any time held by the Lender for the account of the Chargor or towards satisfaction of the Secured Liabilities of any of them.

12.6 The Lender may place and retain on a suspense account for as long as it considers fit any moneys received, recovered or realised under or in connection with this Deed without any obligation on the part of the Lender to apply the same in or towards the discharge of the Secured Liabilities

13 CONTINUING SECURITY

13.1 The Security shall be a continuing security to the Lender notwithstanding any settlement of account or other matter or thing whatsoever and shall be in addition to and shall not prejudice or affect or be prejudiced or affected by any security relating to the Charged Property or to any other property or any other security which the Lender may now or at any time in the future hold in respect of the Secured Liabilities or any of them and shall continue in full force and effect as a continuing security until discharged.

13.2 Section 93 of the LPA shall not apply to this Deed or the Security.

14 NOTICES

Every notice demand or other communication under this Deed shall be in writing and may be delivered personally or by letter or facsimile or email to the address for such party contained in this Deed, or such address and/or facsimile number and/or email address as may be notified in accordance with this Clause 14 by the relevant party to the other party for such purpose.

15 MISCELLANEOUS

15.1 No delay or omission on the part of the Lender in exercising any right or remedy under this Deed shall impair that right or remedy or operate as or be taken to be a waiver of it; nor shall any single partial or defective exercise of any such right or remedy preclude any other or further exercise under this Deed of that or any other right or remedy.

15.2 The Lender's rights under this Deed are cumulative and not exclusive of any rights provided by law and may be exercised from time to time and as often as the Lender deems expedient.

16 REGISTERED LAND

The Chargor applies for the entry of the following restriction against the Chargor's title to the Property at the Land Registry and shall provide the Lender with all necessary assistance and/or documentation to permit entry of the restriction:

"No disposition of the registered estate by the proprietor of the registered estate or by the proprietor of any registered charge, not being a charge registered before the entry of this restriction, is to be registered without a written consent signed by the proprietor for the time being of the charge dated 5 July 2018 in favour of Metro Bank Plc referred to in the charges register."

17 LAW AND JURISDICTION

This Deed is governed by and shall be construed in accordance with English law and the parties hereby irrevocably submit to the exclusive jurisdiction of the English Courts.

IN WITNESS WHEREOF this document has been executed as a Deed and is delivered and takes effect on the date stated at the beginning of it

**Schedule 1
(the Property)**

The Freehold property known as Unit 5, Talavera Court, Talavera Way, Northampton (NN3 6RW) as the same is registered at HM Land Registry with Title No NN282346 and any part or parts of it and including all rights attached or appurtenant to it and all buildings fixtures fittings plant and machinery from time to time situated on it.

Schedule 2

(the Trustee)

Name	Address
Personal Pension Trustees Limited (Company Number: 01782357)	The St Botolph Building, 138 Houndsditch, London, EC3A 7AW

Acting in their capacity as trustee of the Premier SIPP – Adrian Bryan Chapman

EXECUTION

Chargor

Signed as a Deed by **ADRIAN BRYAN CHAPMAN**
in the presence of:



Witness's signature

Name (in block capitals)

Address

Occupation

|

Signed as a Deed by **PATRICK EVANS** as
Attorney for **PERSONAL PENSION TRUSTEES**
LIMITED under A Power of Attorney dated 4th
April 2018 in the presence of:

}



Witness's signature



Name (in block capitals)

F. Federico

Address

Fitzalan House

Fitzalan Court

Fitzalan Road

Cardiff

Occupation

CF24 0EL

SENIOR ADMINISTRATOR

Dated

5 July

2018

- (1) ADRIAN BRYAN CHAPMAN AND
PERSONAL PENSION TRUSTEES
LIMITED AS TRUSTEE OF THE
PREMIER SIPP – ADRIAN BRYAN
CHAPMAN and
- (2) METRO BANK PLC

LEGAL MORTGAGE
OVER LAND
DETAILED IN SCHEDULE 1

THIS DEED dated 5 July 2018

is made between

- (1) **ADRIAN BRYAN CHAPMAN** of West Ridge, Salisbury Road, Hungerford, Berkshire, RG17 0LH and the person listed in Schedule 2 acting in their capacity as **TRUSTEE OF THE PREMIER SIPP – ADRIAN BRYAN CHAPMAN (the Scheme)** (together the **Chargor**); and
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Enforcement Event means an event described in Clause 7.1.1 to 7.1.5;

Expenses means all fees and legal and other costs charges and expenses which the Lender or any Receiver may charge or incur in relation to the Chargor or this Deed or any Relevant Agreement and the preparation, negotiation and creation of this Deed and/or in relation to the Charged Property and/or breach of any provision of, and the protection realisation or enforcement of, this Deed or any Relevant Agreement, in each case on a full indemnity basis;

Full Title Guarantee has the meaning ascribed by the Law of Property (Miscellaneous Provisions) Act 1994;

Insolvency Event means in relation to any person (whether an individual or a body corporate) (i) that person becomes insolvent or unable to pay its debts as they fall due or (ii) any steps are taken for or with a view to the making of an administration order or the appointment of an administrator or trustee in bankruptcy in respect of that person or any steps are taken for or with a view to the winding-up, dissolution, liquidation, reconstruction or reorganisation of that person or (iii) a bankruptcy petition is presented or (iv) that person enters into a voluntary arrangement or other dealing with any of its creditors with a view to avoiding, or in expectation of, insolvency or stopping or threatening to stop payments to creditors generally or (v) an encumbrancer takes possession or a trustee in bankruptcy (in the case of an individual) or a receiver or manager is appointed of the whole or any material

part of that person's assets and includes any equivalent or analogous proceedings by whatever name known in whatever jurisdiction;

Interest means interest at the highest prevailing rate charged to the Chargor by the Lender from time to time under any Relevant Agreement and if there is no such agreement, interest shall be computed and compounded according to the Lender's usual rates and practice and so that interest shall be computed and compounded as well after as before any demand made or decree or judgment obtained under this Deed;

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Receiver means a receiver and/or administrator and/or manager (and, if permitted by law, an administrative receiver) and any substitute for any such person and whether appointed under this Deed or pursuant to any statute or otherwise;

Relevant Agreement means any agreement or instrument from time to time constituting or evidencing the Secured Liabilities;

Secured Liabilities means all or any monies and liabilities which are for the time being and from time to time (and whether on or at any time after demand) due, owing or payable, or expressed to be due, owing or payable, in whatsoever manner to the Lender by the Chargor, whether actually or contingently, solely or jointly and whether as principal or surety, together with Interest and Expenses and all other charges or commission which the Lender may charge or incur in respect of any of those matters; and

Security means the security constituted by this Deed and any other security created or constituted by the Chargor pursuant to or in compliance with any requirement made pursuant to this Deed or any Relevant Agreement.

1.2 In this Deed, unless the context otherwise requires:

1.2.1 any reference to a clause, sub-clause, schedule or party is to a clause, sub-clause of, or schedules or party to, this Deed;

1.2.2 all references to a statute shall be construed as including references to:

- (a) any statutory modification, consolidation or re-enactment (whether before or after the date of this Deed) for the time being in force;
- (b) all statutory instruments or orders made pursuant to that statute; or

- (c) any statutory provisions of which it is a consolidation, re-enactment or modification;
- 1.2.3 any phrase introduced by the terms 'including', 'include, in particular' or any similar expression is illustrative only and does not limit the sense of the words preceding those terms;
- 1.2.4 any reference to this Deed or to any other agreement or document shall be construed as references to this Deed or, as the case may be, such other agreement or document, in each case as amended, supplemented, restated or novated from time to time;
- 1.2.5 a reference to the singular includes the plural and vice versa; and
- 1.2.6 any reference to any person shall be construed as a reference to that person's successors and assigns.
- 1.3 The headings in this Deed are inserted for convenience only and do not affect the interpretation of this Deed.
- 1.4 If there shall be more than one person named as the Chargor in this Deed, then the liabilities and obligations of such persons under this Deed shall be joint and several and references to the Chargor in this Deed shall be construed as references to all such persons or to each or any of them, as the context admits.
- 1.5 If and to the extent that any matter expressly permitted under the terms of any Relevant Agreement constitutes a breach of this Deed, that Relevant Agreement shall, or so long as amounts are outstanding, prevail and the Lender shall be deemed to have consented to that matter for the purposes of this Deed.
- 2 COVENANT TO PAY**
- 2.1 The Chargor will pay to the Lender the Secured Liabilities immediately on demand as and when the same are expressed to be due for payment in accordance with their respective terms.
- 2.2 The parties hereby expressly agree that:
 - 2.2.1 except in the case of fraud, misconduct, negligence, breach of trust or breach of this agreement, the Lender shall have no recourse to any assets held by the Chargors in any capacity other than as trustees of the Scheme; and
 - 2.2.2 except in the case of fraud, misconduct, negligence, breach of trust or breach of this agreement, the Chargors shall not incur any personal liability under or in connection with this Deed.
- 3 SECURITY**
- 3.1 The Chargor with Full Title Guarantee charges as continuing security for the payment and discharge of the Secured Liabilities:
 - 3.1.1 by way of legal mortgage the Property;

- 3.1.2 by way of fixed charge all the goodwill of any business or undertaking conducted at the Property; and
 - 3.1.3 by way of fixed charge all present and future estates, interests, rights and benefits belonging to or enuring to the Chargor under the terms of any lease granted in respect of the Property.
- 3.2 As further and continuing security for the Secured Liabilities the Chargor assigns and covenants to assign absolutely to the Lender with Full Title Guarantee all its right title interest and benefit in and to all rents licence fees and other moneys present or future and whether payable now or in the future and the proceeds of any lease or licence of or in respect of the Property and all rights and claims of the Chargor against all lessees, sub-lessees, licensees or occupiers of the Property or other third parties in relation to the Property provided that nothing in this sub-clause shall constitute the Lender as a mortgagee in possession.

4 NEGATIVE PLEDGE

- 4.1 The Chargor shall not without the prior written consent of the Lender:
 - 4.1.1 create or permit to subsist or arise any Encumbrance on the Charged Property or any part thereof: or
 - 4.1.2 sell, give or share possession of, grant or agree to grant any lease or tenancy of, or accept or agree to accept a surrender or any variation or addition to the terms of any lease or tenancy of, or, assign or otherwise dispose of all or any part of the Property.

5 COVENANTS BY THE CHARGOR

- 5.1 The Chargor will, at all times during the continuance of the Security:
 - 5.1.1 keep (or to procure the keeping of) the buildings installations and structures (whether fully built or in course of construction) and all fixtures and fittings therein or thereon and other erections from time to time upon the Property in good and substantial repair and when necessary replace the same with items of similar quantity and value;
 - 5.1.2 maintain insurance on and in relation to the Property with reputable underwriters or insurance companies against all usual risks and special perils (including but not limited to subsidence and inflating proofing) at least to the amount of the current reinstatement cost as per the valuation report, inclusive of surveyor's fees and local authority fees, and ensure that the interest of the Lender as mortgagee is noted on such policies;
 - 5.1.3 not allow anything to occur which may make any insurance policy void or voidable and to apply sums received under any insurance policy as the Lender requires;
 - 5.1.4 ensure that all moneys received on any insurance in respect of loss or damage to the Charged Property are, as the Lender requires, either applied in making good such loss or damage in respect of which moneys are received, or paid to the Lender in or towards payment of the Secured Liabilities;

- 5.1.5 comply in all material respects with the terms of all applicable laws directives and regulations affecting the use, enjoyment, occupation or any permitted letting of the Property, including without limitation all environmental laws, legislation relating to public health, town & country planning, control and handling of hazardous substances or wastes, fire precautions and health and safety at work and forthwith to notify the Lender in writing of any non-performance or non-observance or any alleged non-performance or non- observance;
- 5.1.6 perform and observe all agreements restrictions stipulations and conditions affecting the Property or the use or enjoyment of it and forthwith to notify the Lender in writing of any non-performance or non-observance or any alleged non-performance or non- observance;
- 5.1.7 not apply for nor implement any planning permission in respect of the Property without the consent in writing of the Lender and, if so required by the Lender in writing (but not otherwise), apply for any planning permission which may be necessary to make any use of the Property lawful under the Planning Acts;
- 5.1.8 manage or procure the management of the Property diligently in accordance with the principles of good estate management and promptly notify the Lender of any material default by any lessee or other occupier of a Property;
- 5.1.9 ensure that no person:
 - (a) demolishes any buildings or erections on any Property;
 - (b) makes any structural alteration to any Property; or
 - (c) removes any fixtures from any Property, without the prior consent of the Lender;
- 5.1.10 ensure all rates, rents, outgoings and other sums payable out of or in respect of any Property are promptly paid;
- 5.1.11 not, without the prior written consent of the Lender, carry out or permit to be carried out any development for which planning permission is required at the Property or make (or permit others to make) any application for planning permission; or implement any planning permission;
- 5.1.12 not alter the VAT status of a Property;
- 5.1.13 where the Property is leasehold :
 - (a) pay punctually all rents and other charges under, and perform and observe all covenants and conditions contained in, the applicable lease to be paid performed and observed by the lessee;
 - (b) not do anything under the applicable lease which may result in its forfeiture and promptly notify the Lender of anything which may result in the forfeiture or determination of the applicable lease;

- (c) not waive, release or vary any term of, or exercise any option or power to break, determine or extend (or agree to do any of the foregoing), of the applicable lease; and
- (d) enforce the due observance and performance of all obligations of all other parties to the applicable lease; and

5.1.14 notify the Lender of the occurrence of any Enforcement Event forthwith upon becoming aware of the same.

6 POWER TO REMEDY

If the Chargor fails to perform or observe any covenant agreement or condition on its part contained in this Deed it shall be lawful for but not obligatory for the Lender to make good such failure in whole or in part and at the Chargor's cost to remedy such failure.

7 ENFORCEMENT

7.1 The Security shall be enforceable immediately, and the Secured Liabilities shall become immediately due and payable to the extent not already due or demanded in accordance with their terms if:-

7.1.1 an Insolvency Event occurs in respect of the Chargor; or

7.1.2 payment of any of the Secured Liabilities is demanded by the Lender; or

7.1.3 the Scheme commences to wind-up; or

7.1.4 a member of the Scheme requests the Trustees to make a transfer payment from the Scheme to another scheme or arrangement; and

7.1.5 a Chargor who is a member of the Scheme dies.

7.2 Section 103 LPA shall not apply to this Deed nor to any sale by the Lender or a Receiver under that Act and the Secured Liabilities shall be deemed to have become due, and the statutory power of sale and appointing a Receiver under Sections 101 and 109 of the LPA (as varied and extended under this Deed) shall as between the Lender or such Receiver and a purchaser from the Lender or such Receiver arise and be exercisable at any time after the execution of this Deed provided that the Lender shall not exercise this power of sale until an Enforcement Event shall have occurred but this proviso shall not affect a purchaser or put him upon enquiry as to whether such monies have become payable or as to whether an Enforcement Event has occurred.

8 APPOINTMENT AND POWERS OF RECEIVER

8.1 The Lender shall be entitled to appoint in writing under hand any person or persons to be a Receiver of all or any part of the Charged Property (and where more than one Receiver is appointed they may be given power to act either jointly or severally) at any time after the occurrence of an Enforcement Event.

8.2 The Lender may from time to time determine the remuneration of the Receiver and may remove the Receiver and appoint another in his place.

- 8.3 The Receiver shall (so far as the law permits) be the agent of the Chargor (who shall each alone be personally liable for their acts defaults omissions and remuneration) and shall have and be entitled to exercise all powers conferred by the LPA and the Insolvency Act 1986 in the same way as if the Receiver had been duly appointed thereunder and in particular by way of addition to, but without limiting any general powers referred to above (and without prejudice to any of the Lender's powers or the generality of the foregoing) the Receiver shall have power in the name of the Chargor or otherwise to do the following things namely:
- 8.3.1 to take possession of collect and get in all or any part of the Charged Property and for that purpose to take any proceedings as he shall think fit;
 - 8.3.2 to sell, lease surrender or accept surrenders of leases, charge or otherwise deal with or dispose of the Charged Property without restriction including (without limitation) power to sever, and dispose of any fixtures or chattels separately from the land;
 - 8.3.3 to make and effect all repairs and improvements to the Property;
 - 8.3.4 to effect such insurances of or in connection with the Charged Property as he shall in his absolute discretion think fit;
 - 8.3.5 to carry on, manage, develop, reconstruct, amalgamate or diversify or concur in carrying on, developing, reconstructing, amalgamating or diversifying the business of the Chargor carried out at the Property; and
 - 8.3.6 to do all such other acts and things as may be considered to be incidental or conducive to any of the matters or powers aforesaid and which he lawfully may or can do.
- 8.4 All of the powers of the Receiver under this Deed may be exercised by the Lender at any time after the Secured Liabilities have become due, whether as attorney of the Chargor or otherwise, and whether or not a Receiver has been appointed.
- 8.5 All monies received by the Lender or a Receiver in the exercise of any enforcement powers conferred by this Deed shall be applied:
- 8.5.1 first in paying all unpaid fees, costs and other liability incurred by or on behalf of the Lender (and any Receiver, attorney or agent appointed by it);
 - 8.5.2 second in paying the remuneration of any Receiver (as agreed between him and the Lender);
 - 8.5.3 third in or towards discharge of the Secured Liabilities in such order and manner as the Lender shall determine; and
 - 8.5.4 finally in paying any surplus to the Chargor or any other person entitled to it.
- 8.6 Neither the Lender nor any Receiver shall be bound to pay or appropriate any receipt or payment first towards interest rather than principal or otherwise in any particular order as between any of the Secured Liabilities.

9 LENDER'S LIABILITY

In no circumstances shall the Lender be liable to account to the Chargor as mortgagee in possession or otherwise for any moneys not actually received unconditionally and irrevocably by the Lender.

10 PROTECTION OF THIRD PARTIES

Any purchaser or any other person dealing with the Lender or any Receiver shall not be concerned to enquire whether the Secured Liabilities have become payable or whether any power which it or he is purporting to exercise has become exercisable or whether any money is due under this Deed or as to the application of any money paid raised or borrowed or as to the propriety or regularity of any sale by or other dealing with the Lender or such Receiver. All the protection to purchasers contained in Sections 104 and 107 of the LPA shall apply to any person purchasing from or dealing with the Lender or any Receiver.

11 FURTHER ASSURANCE AND POWER OF ATTORNEY

11.1 The Chargor shall from time to time execute and do all such assurances and things as the Lender may reasonably require for perfecting this Security and, after the monies secured by this Deed shall have become payable, for facilitating the realisation of all or any part of the Charged Property and for exercising all powers, authorities and discretions conferred by this Deed or by law on the Lender or any Receiver appointed by it.

11.2 The Chargor by way of security for the payment of the Secured Liabilities irrevocably appoints the Lender to be the attorney of the Chargor to execute and do any things which the Chargor ought to execute and do under this Deed and generally to use the name of the Chargor in the exercise of all or any of the powers conferred on the Lender or any Receiver appointed by it under this Deed and to delegate all or any of the powers conferred by this Deed upon it to any Receiver appointed by it or to such other person or persons as it may in its absolute discretion think fit. The Chargor ratifies and confirms and agrees to ratify and confirm whatever any attorney appointed under this Clause properly does or purports to do in the exercise of all or any of the powers authorities and discretions granted or referred to in this Deed.

12 LENDER'S RIGHTS

12.1 All powers of the Receiver may be exercised by the Lender whether as attorney of the Chargor or otherwise.

12.2 The Chargor agrees that at any time after this Charge becomes enforceable the Lender may as agent of the Chargor remove and sell any chattels on the Property and the Lender shall have the right to retain or set-off such proceeds of sale against any indebtedness of the Chargor to the Lender.

12.3 The Lender shall on receiving notice that the Chargor has encumbered or disposed of the Charged Property or any part of it or any interest in it be entitled to close any account or accounts of the Chargor and to open a new account or accounts with the Chargor and (without prejudice to any right of the Lender to combine accounts) no money paid into or carried to the credit of any such new account shall be appropriated towards or have the effect of discharging any part of the amount due to the Lender on any such closed account.

If the Lender does not open a new account or accounts immediately on receipt of such notice it shall nevertheless be treated as if it had done so at the time when it received such notice and as from that time all payments made by the Chargor to the Lender shall be credited or be treated as having been credited to such new account or accounts and shall not operate to reduce the amount due from the Chargor to the Lender when it received such notice.

- 12.4 The Lender may, without notice to the Chargor and without prejudice to any other right of the Lender under the general law, set off any Secured Liabilities which are due and unpaid against any obligation (whether or not matured) owed by the Lender to the Chargor.
- 12.5 The Lender may, but shall not be obliged so to do, and in addition and without prejudice to any other right of the Lender under the general law, without notice to the Chargor apply any credit balance (whether or not then due) which is at any time held by the Lender for the account of the Chargor or towards satisfaction of the Secured Liabilities of any of them.
- 12.6 The Lender may place and retain on a suspense account for as long as it considers fit any moneys received, recovered or realised under or in connection with this Deed without any obligation on the part of the Lender to apply the same in or towards the discharge of the Secured Liabilities

13 CONTINUING SECURITY

- 13.1 The Security shall be a continuing security to the Lender notwithstanding any settlement of account or other matter or thing whatsoever and shall be in addition to and shall not prejudice or affect or be prejudiced or affected by any security relating to the Charged Property or to any other property or any other security which the Lender may now or at any time in the future hold in respect of the Secured Liabilities or any of them and shall continue in full force and effect as a continuing security until discharged.
- 13.2 Section 93 of the LPA shall not apply to this Deed or the Security.

14 NOTICES

Every notice demand or other communication under this Deed shall be in writing and may be delivered personally or by letter or facsimile or email to the address for such party contained in this Deed, or such address and/or facsimile number and/or email address as may be notified in accordance with this Clause 14 by the relevant party to the other party for such purpose.

15 MISCELLANEOUS

- 15.1 No delay or omission on the part of the Lender in exercising any right or remedy under this Deed shall impair that right or remedy or operate as or be taken to be a waiver of it; nor shall any single partial or defective exercise of any such right or remedy preclude any other or further exercise under this Deed of that or any other right or remedy.
- 15.2 The Lender's rights under this Deed are cumulative and not exclusive of any rights provided by law and may be exercised from time to time and as often as the Lender deems expedient.

16 REGISTERED LAND

The Chargor applies for the entry of the following restriction against the Chargor's title to the Property at the Land Registry and shall provide the Lender with all necessary assistance and/or documentation to permit entry of the restriction:

"No disposition of the registered estate by the proprietor of the registered estate or by the proprietor of any registered charge, not being a charge registered before the entry of this restriction, is to be registered without a written consent signed by the proprietor for the time being of the charge dated *5 July* 2018 in favour of Metro Bank Plc referred to in the charges register."

17 LAW AND JURISDICTION

This Deed is governed by and shall be construed in accordance with English law and the parties hereby irrevocably submit to the exclusive jurisdiction of the English Courts.

IN WITNESS WHEREOF this document has been executed as a Deed and is delivered and takes effect on the date stated at the beginning of it

**Schedule 1
(the Property)**

The Freehold property known as Unit 5, Talavera Court, Talavera Way, Northampton (NN3 6RW) as the same is registered at HM Land Registry with Title No NN282346 and any part or parts of it and including all rights attached or appurtenant to it and all buildings fixtures fittings plant and machinery from time to time situated on it.

Schedule 2

(the Trustee)

Name	Address
Personal Pension Trustees Limited (Company Number: 01782357)	The St Botolph Building, 138 Houndsditch, London, EC3A 7AW

Acting in their capacity as trustee of the Premier SIPP – Adrian Bryan Chapman

EXECUTION

Chargor

Signed as a Deed by **ADRIAN BRYAN CHAPMAN**
in the presence of:

} 

Witness's signature



Name (in block capitals)

LORRAINE HARPER

Address

30 MYCENAE ROAD

LONDON

SE3 7SG

Occupation

PENSIONS MANAGEMENT CONSULTANT

Signed as a Deed by _____ as
Attorney for **PERSONAL PENSION TRUSTEES**
LIMITED under A Power of Attorney dated 4th
April 2018 in the presence of:



Witness's signature

Name (in block capitals)

Address

Occupation

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