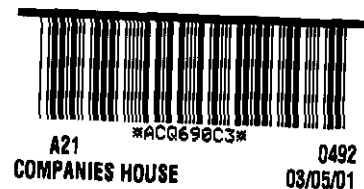


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RICHARD ROGERS PARTNERSHIP LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000

Lee Associates
5 Southampton Place
London
WC1A 2DA



RICHARD ROGERS PARTNERSHIP LIMITED

COMPANY INFORMATION

Directors	Lord R G Rogers M L S Goldschmied J M Young M J P Davies
Secretary	M L S Goldschmied
Company number	1781751
Registered office	Thames Wharf Studios Rainville Road London W6 9HA
Accountants	Lee Associates 5 Southampton Place London WC1A 2DA
Business address	Thames Wharf Studios Rainville Road London W6 9HA
Bankers	Lloyds Bank Plc Pall Mall St James 8-10 Waterloo Place London SW1Y 4BE
Solicitors	Gouldens 22 Tudor Street London EC4Y OJJ

RICHARD ROGERS PARTNERSHIP LIMITED

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RICHARD ROGERS PARTNERSHIP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2000

The directors present their report and financial statements for the year ended 30 June 2000.

Principal activities

The company's principal activity during the year remained that of architects and design consultants.

Year 2000

The directors have considered whether the company's operations could be adversely affected by malfunctions in computer or other equipment arising from errors in processing dates in the year 2000 and beyond.

No part of the company's current operations are critically dependent on computer or other equipment which could be affected by year 2000 problems.

Directors

The following directors have held office since 1 July 1999:

Lord R G Rogers
M L S Goldschmied
J M Young
M J P Davies

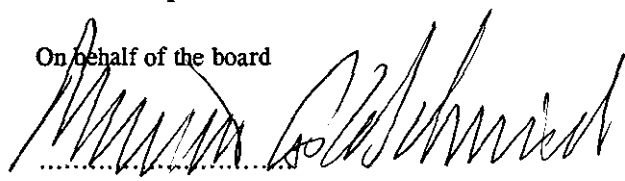
Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 June 2000	1 July 1999
Lord R G Rogers	11,667	11,667
M L S Goldschmied	7,778	7,778
J M Young	7,778	7,778
M J P Davies	7,778	7,778

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



.....
M L S Goldschmied

Director

..2.7/4/01.....

RICHARD ROGERS PARTNERSHIP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF RICHARD ROGERS PARTNERSHIP LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2000, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Lee Associates

Lee Associates

Chartered Accountants

...27/4/01....

5 Southampton Place
London
WC1A 2DA

RICHARD ROGERS PARTNERSHIP LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2000

	Notes	2000 £	1999 £
Turnover		218	1,857
Administrative expenses		(25)	(1,125)
Operating profit		193	732
Interest payable and similar charges		(193)	(732)
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	161	(152)
Profit/(loss) on ordinary activities after taxation	6	161	(152)

RICHARD ROGERS PARTNERSHIP LIMITED

BALANCE SHEET AS AT 30 JUNE 2000

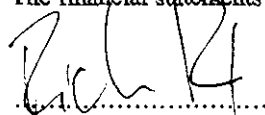
	Notes	2000 £	£	1999 £	£
Current assets					
Debtors	3	81,051		135,396	
Cash at bank and in hand		580		4,635	
		<u>81,631</u>		<u>140,031</u>	
Creditors: amounts falling due within one year	4	<u>(100)</u>		<u>(58,661)</u>	
Total assets less current liabilities			<u>81,531</u>		<u>81,370</u>
Capital and reserves					
Called up share capital	5		35,000		35,000
Share premium account	6		44,372		44,372
Profit and loss account	6		2,159		1,998
Shareholders' funds			<u>81,531</u>		<u>81,370</u>

In preparing these financial statements:

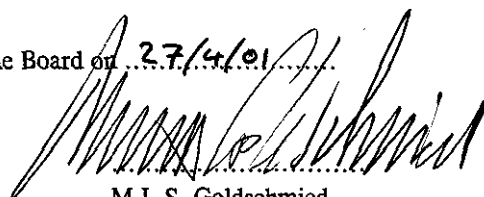
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 27/4/01



Lord R G Rogers
Director



M L S Goldschmied
Director

RICHARD ROGERS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

2 Taxation	2000	1999
	£	£
U.K. current year taxation		
U.K. corporation tax at 20% (1999- 20%)	40	152
Prior years		
U.K. corporation tax	(201)	-
	<u>(161)</u>	<u>152</u>
3 Debtors	2000	1999
	£	£
Other debtors	<u>81,051</u>	<u>135,396</u>
4 Creditors: amounts falling due within one year	2000	1999
	£	£
Trade creditors	1	3,471
Taxation and social security	99	54,190
Other creditors	-	1,000
	<u>100</u>	<u>58,661</u>
5 Share capital	2000	1999
	£	£
Authorised		
35,000 Ordinary shares of £ 1 each	<u>35,000</u>	<u>35,000</u>
Allotted, called up and fully paid		
35,000 Ordinary shares of £ 1 each	<u>35,000</u>	<u>35,000</u>

RICHARD ROGERS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2000

6 Statement of movements on reserves

	Share premium account	Profit and loss account
	£	£
Balance at 1 July 1999	44,372	1,998
Retained profit for the period	-	161
	<hr/>	<hr/>
Balance at 30 June 2000	<u>44,372</u>	<u>2,159</u>

7 Related party transactions

Richard Rogers Architects Limited, a related party due to the directors of Richard Rogers Partnership Limited also holding directorships in that company, was charged £218 in management fees during the year. At the year end the balance owed by that company was £10,101 (1999 - £15,236).

River Cads Limited, a related party due to the directors of Richard Rogers Partnership Limited also holding directorships in that company owed £70,950 at the year end (1999 - 117,973).