

Company Registration Number: 1781525 (England and Wales)

Charity Registration Number: 514733

Disability North
(a company limited by guarantee)

Executive Committee Report and Group Financial Statements

For the Year Ended 31 March 2018

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DISABILITY NORTH

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DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH 2018

The Executive Committee present their report together with the consolidated financial statements of the charity and subsidiary company, Disability North Events Limited, for the year ended 31 March 2018. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objects of the Charitable Company

The charitable company's objects are:

- i to promote the relief of disabled people and their inclusion within society, in the geographical area covered by the City of Newcastle upon Tyne, the Counties of Cumbria, Durham, Northumberland, Tyne and Wear and areas adjacent thereto;
- ii to support disabled people by addressing the disadvantage or restriction of activity they experience as a result of social attitudes and environmental barriers;
- iii to promote and support research of social welfare issues related to disability and to publish the results of such research.

Aims and Activities

The charity's statement of its main aims and principles is:

"Disability North aims to promote inclusion, independence and choice for disabled people in the region".

In order to achieve these aims, the charity has the following objectives:

- To anticipate, identify and serve the needs of the disabled population within the geographical area covered by Disability North through the provision of a comprehensive, appropriate range of products and services including information, advice and independent living services;
- To keep abreast of disability issues and initiatives in partnership with international, national, regional and local organisations to increase our level of activity throughout the Northern Region;
- To develop the range of products and services delivered both in consultation with service users and in accordance with demographic and social trends;
- To maintain and develop our role as one of the leading disability service organisations in the North East region.

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT (*Continued*) FOR THE YEAR ENDED 31 MARCH 2018

For the year under review the main objectives were to:

- Evaluate existing services and explore service development opportunities in consultation with service users to contribute to Disability North's 2018-21 strategic direction.
- Use the results of evaluations and consultations to consolidate existing funding streams, and develop new ones to cover the activities and management of Disability North.
- Consolidate, develop and maximise opportunities for Disability North Events to increase activity and income as well as enhancing the profile of Disability North.
- Ensure that all services funded on a contractual basis with statutory agencies deliver services with effectiveness, efficiency and quality to satisfy both our service users and statutory funders.
- Continue to explore opportunities to maintain and enhance Disability North's reputation as being one of the region's leading resources for information, advice and support on all aspects of disability.

The significant activities to achieve those objectives were:

- The Chief Executive Officer engaged with statutory funders to safeguard statutory funding streams and identify opportunities for increases in funding where appropriate;
- The Chief Executive led on consultations to develop services and develop sustainability plans;
- The Chief Executive (in consultation with the Board) developed and launched a 2018-21 strategic plan.
- Disability North Events explored opportunities with the aim of increasing funding and income generation for Disability North;
- The Disability North Service Team continued to provide high quality information and advice services that meet the demand of service users and to fulfil the requirements of statutory funders.

Public Benefit

Disability North's mission is to promote inclusion, independence and choice for disabled people. The benefits to the general public are clearly identifiable. Our services, available to disabled people of all ages are:

- Help to reduce discrimination and remove barriers for disabled people whilst contributing towards creating a fairer and more equal society for all;
- Promote independent living by giving disabled people more control over how they manage their lives;
- Provide choice to disabled people and their carers and families by giving advice, information and support in all areas of their health and social care needs;
- Our services help to alleviate poverty by assisting service users to make the best value choices in relation to social care and significantly in the area of welfare rights. During the year 2017-18 we supported disabled people and their carers in obtaining benefits to the ongoing value of approximately £4.8 million.

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT (*Continued*) FOR THE YEAR ENDED 31 MARCH 2018

ACHIEVEMENTS AND PERFORMANCE

- The Disability North Service Team continues to perform well. Staff members have retained their own areas of expertise whilst learning new skills in order to manage increasing workloads and to offer a demand led service to beneficiaries.
- The benefits team continue to retain the award from Advice Standard Alliance for advice with casework relating to welfare benefits.
- All statutory funders were very satisfied with the services provided and the performance monitoring reports submitted throughout the year. The majority of the targets in relation to service user activity for the year under review were reached.
- Payroll and Payroll Plus has continued to expand and provides a substantial additional income stream.
- DNEX 2017 was held at Newcastle Racecourse for the sixth time. Main sponsors for the exhibition were Intu and Sintons LLP.
- The additional fundraising activities – Golf Day, Great North Run, fundED and a Zumbathon were also successful in terms of generating income and maintaining the organisation's profile.
- Michael Mandelstam delivered the following courses; Carer's Assessment, Provision and Services: Law and Practice (November), Disabled Children Law & Practice (January) and Care Act 2014: Overview & Update (February):
- Disability North Events successfully organised and managed the National Association of Equipment Providers (NAEP) Conference in Leamington Spa in June 2018, for the ninth time.
- Disability North has continued to work in partnership with Contact a Family and Irwin Mitchell Solicitors to facilitate and deliver free legal surgeries on any disability related issues. These were delivered at the Dene Centre.

Review of Activities

Quality

The achievement and maintenance of recognised standards of quality and excellence in all areas of activity remains a major priority. We continue to hold the Advice Quality Standard Award; it was renewed in 2018 and we will apply for this to be renewed again in 2020. Disability North also signed up to the "Disability Confident Employer" scheme.

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT (*Continued*) FOR THE YEAR ENDED 31 MARCH 2018

Disability North Service Team

The Disability North Service Team provides information, advice and guidance on a wide range of disability issues. The service is mainly funded by the statutory sector and supplemented by income generated by fundraising activities and charitable funding. During this financial year 5,112 enquiries were dealt with in relation to disability benefits and independent living, and the team raised over £4.8 million in terms of benefits accrued for service users.

The Direct Payments hub of the team is funded by Newcastle City Council via a separate service level agreement. During this year, there have been 218 new referrals and 439 re-referrals to the team. Staff members delivered information services to a variety of groups and people about direct payments with some focussing on pension auto-enrolment support. Partners from Newcastle Social Services continue to be satisfied with the project's delivery and the targets that were set for the team at the start of the year were met. This contract has been secured for a further year (until March 2020). Payroll and Payroll Plus services have expanded and have been successful in providing another source of income for Disability North. The Direct Payments advisors have also been providing support to personal health budget recipients with funding support from Newcastle and Gateshead CCG.

Members of the service team have attended numerous meetings and open days to talk about the services Disability North provides. The Service Team also provide monthly benefit workshops, providing information and advice on all aspects for welfare benefits for disabled people and their families.

Disability North Events (DNE)

Disability North Events (a trading arm of Disability North) has a fundamental role in raising the organisation's profile, furthering its mission and generating unrestricted funds. DNEX 2017 was held at Newcastle Racecourse for the sixth time. Overall, the event was successful and viewed positively by both exhibitors and delegates. A sponsorship package was secured with Intu and Sinton's LLP. Michael Mandelstam delivered the following courses; Carer's Assessment, Provision and Services: Law and Practice (November), Disabled Children Law & Practice (January) and Care Act 2014: Overview & Update (February). The team successfully organised and managed the National Association of Equipment Providers' (NAEP) Annual Conference in June 2018 for the ninth time.

Disability North (The Dene Centre)

The Executive Committee acknowledges that the Dene Centre building is over 30 years old and that its infrastructure including electrical systems and the general building structure must be monitored for significant deterioration or operational failure. A new heating system was installed this year, along with resurfacing/painting the car-parking bays.

Disability North continues to rent out space within the Dene Centre to a variety of tenants. Tenants up to 31 March 2018 include: Liveasy, Newcastle Disability Forum, Newcastle Parent Partnership, Core Assets, Contact a Family and Brain Box.

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT (*Continued*) FOR THE YEAR ENDED 31 MARCH 2018

Strategic Planning

The Chief Executive Officer regularly reports on progress to the Executive Committee.

FINANCIAL REVIEW

Financial Position

Disability North has operated within budget for the year end March 2018 with the exception of unexpected legal fees and investment into new computer software systems which will help ensure that the Charity will be able to better serve its clients while increasing integrity, confidentiality and security of reporting going forward, without the exceptional costs incurred the Accounts would have recorded a surplus for the year. Income from Clinical Commissioning Groups and Local Councils have again decreased as expected, this reduction was budgeted for and measures were taken to reduce operating costs to fully compensate and keep costs lower than income.

Payroll Services income and client base continues to grow with income up 15% over 2017 and will remain an important income stream for the Charity as traditionally funded income is unlikely to increase.

As ever the future still holds uncertainties in regards to traditional funding from Local Authorities and Clinical Commissioning Groups and the ongoing political changes and the uncertainties of outcome in leaving the EU have not made this position any clearer, we have no expectation of long term certainty in this and we remain watchful so as to be able to refine our expenditure to match future income. The management team is, as always, constantly in communication with the relevant bodies and although the existing reductions have made operations more difficult we nevertheless expect the next few years to be financially balanced.

With the continued dedication of the management team and staff in the organisation we remain in a stable position and while we are unlikely to return any great excess of income over expenditure in the forthcoming years we remain on a sound financial footing and able to face the challenges ahead.

Reserves Policy

The Reserves Policy is formally reviewed and adopted annually and determines the targets necessary for the achievement of appropriate financial underpinning to ensure that the charitable company's statutory financial objectives are capable of being met. We have set a target for unrestricted reserves equivalent to six months expenditure. Free reserves at 31 March was £289,805 (2017 - £352,543).

Designated funds at the year end consist of the property fund, which equals the net book value of the property, and the repair fund which was set aside in 2015-16 to fund significant repairs to the building. Further details can be found in note 22.

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT (*Continued*) FOR THE YEAR ENDED 31 MARCH 2018

Principal Funding Sources

The principal funders remain the Local Authorities and Clinical Commissioning Groups, without whose annual grants, core work of the charitable company could not continue. The charitable company is making efforts to increase its base of donors and in this respect, The Executive Committee wishes to record its gratitude to all those authorities, organisations, bodies and individuals that provide support to Disability North in the furtherance of its mission, including:

Donations-

(over £200)

Tyneside Charitable Trust
Sylvia & Colin Shepherd
Joseph Strong Frazer Trust
Sherburn House
Awards for all (Big Lottery)
Masonic Trust
Treeline Foundation
The Ballinger Charitable Trust
Hadrian Trust
RW Mann
Barchester's Foundation
Great Exhibition Of the North
Joicey Trust

Sponsorship

(over £200)

Intu
Sintons LLP

PLANS FOR THE FUTURE

Disability North remains in a sound position financially. This financial stability allows the organisation time to focus on strategic growth as well as build on its reserves.

Hire of conference room facilities

Brandling Pre School have continued holding their morning nursery in the Conference Room at Disability North throughout this year and now hold afternoon nursery for part of the week. We will also continue to promote the conference room as a reasonable priced option to hire.

Office space

Office space available to rent will be reviewed and advertised appropriately.

Funding bids

In addition to statutory funding, the two main potential sources of income generation are through fundraising events and successful bids to funding trusts. Disability North is focusing on sourcing and submitting funding applications identified in the fundraising plan (2018/19).

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT (*Continued*) FOR THE YEAR ENDED 31 MARCH 2018

Payroll

Payroll and Payroll Plus continues to expand and to provide additional income for Disability North producing an increase of 15% on 2016-17. Workloads are being monitored to ensure adequate resource is available to manage additional duties associated with pension auto-enrolment for payroll clients.

Statutory Funding

The Chief Executive Officer will continue to work to maintain good relationships with the all statutory funders and to identify any new potential statutory funding streams.

Partnerships

The Chief Executive Officer will continue to maintain relationships with existing partners and explore opportunities to form new alliances with a variety of organisations with a view to working effectively together.

Key drivers for the future

Personalisation, the ageing population and austerity are all continuing themes on the health and social care agenda. The role of the voluntary sector is consistently mentioned within Government agenda at both local and national levels. Disability North needs to ensure it is well placed to take advantage of all potential opportunities both to raise its profile in the region and to ensure financial stability.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

Disability North holds monies on behalf of other organisations relating to a payroll service, this is provided to a number of small organisations and individuals. Further detail is given in note 20.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:	514733
Company Number:	1781525
Registered Office:	The Dene Centre, Castle Farm Road, Newcastle upon Tyne, NE3 1PH

Our advisors

Auditors	Haines Watts, Floor 11, Cale Cross House, 156 Pilgrim Street, Newcastle upon Tyne, NE1 6SU
Bankers	Lloyds TSB PO Box 8, High Street, Gosforth, Newcastle upon Tyne, NE3 1JQ Unity Trust Bank Plc Nine Brindleyplace, Birmingham, B1 2HB
Solicitors	Watson Burton LLP 1 St James Gate, Newcastle upon Tyne, NE99 1YQ

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Executive Committee	T Brandon	(Chair)
	M Macourt	(Vice Chair)
	S Knox	(Treasurer)
	D W Jenkins	(Resigned July 2017)
	A Scott	(Resigned July 2017)
	A Blackburn	
	J Ayton	
	O C Veldhuizen	(Resigned May 2018)
	T Williams	
	S Wheatley	(Company Secretary)
	J Cairns	(Appointed December 2017)
	B Williams	(Appointed December 2017, Resigned May 2018)
	M Hood	(Appointed May 2018)
	D Pritchard	(Appointed May 2018)
	Company Secretary	S Wheatley

Key management

Chief Executive Officer	Victoria Armstrong
Service Team Manager	Keith Moore
Events Manager	Kevin Wright
Finance & Office Manager	Katie Boyden

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The charitable company is limited by Guarantee and is governed by its memorandum and articles.

Recruitment and Appointment of Executive Committee

Members of the Executive Committee, who must be members of Disability North, are elected by the members at the annual general meetings or appointed by the Executive Committee until the next annual general meeting when the person appointed is eligible for re-election by the members.

Executive Committee Induction and Training

The induction and training of new members of the Executive Committee is accomplished by selection interviews and an introductory session prior to appointment. Periodic training opportunities and all Charity Commission bulletins and fact sheets are forwarded to members of the charity.

Organisational Structure

The Executive Committee is ultimately responsible for the activities of the organisation and the Executive Committee Finance Sub-group facilitates the greater involvement of the individual Executive Committee members. The Senior Executives of the charitable company attend the meetings of the Executive Committee but are not eligible to vote. Voting rights have now been extended to include vice presidents.

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

Related Parties

Details of related parties arising through third party connections with members of the Executive Committee are given in note 25 to the accounts.

Pay policy for senior staff

The trustees and senior management team comprise the key management of the charity and are in charge of directing, controlling, running and operating the charity on a day to day basis. All trustees give their time freely and no director received remuneration during the year. The pay of senior staff is reviewed annually by the board along with all other staff.

Risk Management Policy

The Executive Committee has assessed the major risks to which the charitable company is exposed, and are satisfied that systems and controls are in place to mitigate exposure to the major risks. The Executive Committee formally reviews the Risk Assessment Policy, which covers every area of activity every six months.

EXECUTIVE COMMITTEE STATEMENT OF RESPONSIBILITIES

The Executive Committee (who are also directors of Disability North for the purposes of company law) are responsible for preparing the Executive Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of both the charitable company's and the group's state of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Executive Committee are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and the group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISABILITY NORTH

EXECUTIVE COMMITTEE REPORT (*Continued*) FOR THE YEAR ENDED 31 MARCH 2018

In so far as the Executive Committee are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- as the Executive Committee we have taken all the steps that we ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

A resolution proposing that Haines Watts be reappointed as auditors of the company will be put to the Annual General Meeting.

Approved by the Executive Committee on29/11/18..... and signed on their behalf by:



.....
Toby Brandon
Chair

DISABILITY NORTH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DISABILITY NORTH

Opinion

We have audited the financial statements of Disability North for the year ended 31 March 2018 which comprise the Group Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 March 2018, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DISABILITY NORTH

INDEPENDENT AUDITORS' REPORT *(Continued)* TO THE MEMBERS OF DISABILITY NORTH

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

DISABILITY NORTH

INDEPENDENT AUDITORS' REPORT *(Continued)* TO THE MEMBERS OF DISABILITY NORTH

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steven Richardson FCA (Senior Statutory Auditor)
For and behalf of Haines Watts

Statutory Auditors

.....30/11/18.....

Floor 11, Cale Cross House
156 Pilgrim Street
Newcastle upon Tyne
NE1 6SU

DISABILITY NORTH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2018 £	Total 2017 £
Income:						
Donations and legacies	3	14,934	14,870	-	29,804	27,760
Income from charitable activities	4	249,432	136,597	-	386,029	365,292
Income from other trading activities						
- Commercial trading operations	15	91,185	-	-	91,185	107,672
- Other trading activities	5	73,940	-	-	73,940	84,222
Investment income	6	1,174	-	-	1,174	1,184
Other income		7,661	-	-	7,661	8,888
Total income		438,326	151,467	-	589,793	595,018
Expenditure:						
Cost of raising funds						
- Commercial trading operations		137,742	-	-	137,742	105,675
- Other trading activities	5	4,712	-	-	4,712	9,628
Expenditure on charitable activities	7	319,429	146,034	22,464	487,927	475,269
Pension liability	21	(31,359)	-	-	(31,359)	36,521
Total expenditure		430,524	146,034	22,464	599,022	627,093
Net gains/(losses) on investments		(1,452)	-	-	(1,452)	878
Net income/expenditure		6,350	5,433	(22,464)	(10,681)	(31,197)
Transfer between funds	22	-	-	-	-	-
Net movement in funds		6,350	5,433	(22,464)	(10,681)	(31,197)
Reconciliation of funds						
Total funds brought forward		(277,573)	8,829	283,899	15,155	46,352
Total funds carried forward		(271,223)	14,262	261,435	4,474	15,155

This Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

DISABILITY NORTH

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2018

	Notes	£	2018 £	£	2017 £
Fixed Assets					
Tangible assets	14		222,935		241,088
Investments	15		28,885		30,336
			<u>251,820</u>		<u>271,424</u>
Current Assets					
Stocks		300		300	
Debtors	16	284,244		184,334	
Cash at bank and in hand		193,194		304,606	
		<u>477,738</u>		<u>489,240</u>	
Liabilities:					
Creditors: amounts falling due within one year	17	(173,671)		(123,437)	
		<u></u>		<u></u>	
Net current assets			304,067		365,803
Total assets less current liabilities			<u>555,887</u>		<u>637,227</u>
Creditors: amounts falling due after more than one year	19		(551,413)		(622,072)
			<u>4,474</u>		<u>15,155</u>
The funds of the charity:					
Restricted funds			14,262		8,829
Unrestricted funds			(271,223)		(277,573)
Designated funds			261,435		283,899
	22		<u>4,474</u>		<u>15,155</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Executive Committee on 29/11/18 2018 and signed on their behalf by:-


S Knox

Treasurer

Company Registration No. 1781525

The notes on pages 18 to 31 form part of these financial statements.

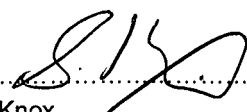
DISABILITY NORTH

**CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2018**

	Notes	£	2018 £	£	2017 £
Fixed Assets					
Tangible assets	14		222,935		241,088
Investments	15		28,886		30,337
			<u>251,821</u>		<u>271,425</u>
Current Assets					
Stocks		300		300	
Debtors	16	338,352		248,572	
Cash at bank and in hand		127,482		240,311	
		<u>466,134</u>		<u>489,183</u>	
Liabilities:					
Creditors: amounts falling due within one year	17	(162,051)		(125,921)	
Net current assets			304,083		363,262
Total assets less current liabilities			<u>555,904</u>		<u>634,687</u>
Creditors: amounts falling due after more than one year	19		(551,413)		(622,072)
			<u>4,491</u>		<u>12,615</u>
The funds of the charity:					
Restricted funds			14,262		8,829
Unrestricted funds			(271,206)		(280,113)
Designated funds			261,435		283,899
			<u>4,491</u>		<u>12,615</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Executive Committee on 29/11/18 and signed on their behalf by:-


.....
S Knox

Treasurer

Company Registration No. 1781525

The notes on pages 18 to 31 form part of these financial statements.

DISABILITY NORTH

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	2018 £	2017 £
Cash flow from operating activities			
<i>Net cash flow from operating activities</i>	26	(110,714)	(58,370)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(1,872)	(1,517)
Investment income		1,174	1,184
<i>Net cash flow from investing activities</i>		(698)	(333)
Net decrease in cash and cash equivalents		(111,412)	(58,703)
Cash and cash equivalents at the beginning of the year		304,606	363,309
Cash and cash equivalents at the end of the year		193,194	304,606
Cash and cash equivalents consist of:			
Cash at bank and in hand		193,194	304,606

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin and published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Disability North meets the definition of a public benefit under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

A pension liability of £590,713 shown in note 21 has been provided in the financial statements in accordance with FRS 102. The liability represents the additional contributions required in line with the Recovery Plan which runs to 2037. Further detail in relation to the recognition of the liability can be found in note 1.15. The pension liability does not fall due immediately therefore the trustees continue to prepare the financial statements on a going concern basis.

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. Were this not the case, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

1.3 Basis of consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Disability North Events Limited on a line by line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

1.4 Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

Designated funds are amounts earmarked by the trustees for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is possible that the income will be received.

Donations from individuals and charitable trusts are recognised when notification of payment is received, unless there are specific conditions attached.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income relates to interest earned through holding assets on deposit.

No amount is included within the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees Report.

1.6 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is possible that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

1.7 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, finance, personnel, payroll and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land	over the remaining period of the lease
Leasehold buildings	40 years
Furniture and equipment	1 to 10 years

1.9 Investments

Fixed asset investments are stated at market value.

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

1.10 Stock

Stock is valued at the lower of cost and net realisable value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of fund to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.14 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the base term.

1.15 Pensions

The charitable company contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the SoFA.

The charity also contributes to a defined benefit pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. It is not possible for the charitable company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme and therefore accounts for it as a defined contribution scheme. In addition to the above accounting the scheme has agreed a schedule of contributions with participating employers that will eliminate the plan over 20 years. The charity has recognised a liability for the contributions adjusted for the time value of money and an equal expense in the SoFA.

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

2. Legal status

Disability North is a company limited by guarantee (No 1781525) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Donations and legacies

	2018	2017
	£	£
Donations	29,804	27,760

Of total donations, £14,934 (2017 - £28,760) relates to unrestricted funds and £14,870 (2017 - £9,000) relates to restricted funds.

4. Income from charitable activities

	2018	2017
	£	£
Contractual payments	284,407	262,526
Grants	-	14,337
Sale of goods and services	101,622	88,429
	<u>386,029</u>	<u>365,292</u>

Of income from charitable activities, £249,432 (2017 - £220,241) related to unrestricted funds and an amount of £136,597 (2017 - £145,051) related to restricted funds.

5. Income from other trading activities

	Fundraising events	Rents receivable and room hire	Shop sales	Training	2018	2017
	£	£	£	£	£	£
Income	6,184	66,455	501	800	73,940	84,222
Direct costs	(1,910)	(2,499)	(303)	-	(4,712)	(9,628)
	<u>4,274</u>	<u>63,956</u>	<u>198</u>	<u>800</u>	<u>69,228</u>	<u>74,594</u>

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2018

6. Investment income

	2018	2017
	£	£
Income from listed investments	1,077	1,077
Interest receivable	97	107
	<u>1,174</u>	<u>1,184</u>

7. Charitable expenditure analysis

	Activities undertaken directly	Support costs	2018	2017
	£	£	£	£
Independent living	262,129	142,391	404,520	345,000
Benefit, advice and support	49,572	33,835	83,407	130,269
	<u>311,701</u>	<u>176,226</u>	<u>487,927</u>	<u>475,269</u>

Of income from charitable activities, £341,893 (2017 - £286,038) related to unrestricted funds and an amount of £146,034 (2017 - £189,231) related to restricted funds.

8. Summary analysis of expenditure and related income from charitable activities

This table shows the costs of the two main activities and the sources of income directly to support those activities.

	Independent Living	Benefits & Advice	Total
	£	£	£
Costs	(404,520)	(83,407)	(487,927)
Income			
Contracts & grants	191,388	93,019	284,407
Payroll services	101,622	-	101,622
	<u>293,010</u>	<u>93,019</u>	<u>386,029</u>
Net cost funded from other income	<u>(111,510)</u>	<u>9,612</u>	<u>(101,898)</u>

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2018

9. Support costs

	2018	2017
	£	£
Salaries	97,323	68,619
Rent & rates	(2,694)	3,487
Light & heat	(3,102)	4,801
Insurances	1,724	2,750
Repairs	7,821	33,775
Cleaning	1,234	4,959
Telephone	2,180	2,986
PPS	9,771	4,320
Training, travel & entertaining	3,952	4,865
Publicity	2,809	5,375
Professional fees	36,770	7,300
Bank charges	452	923
Depreciation	13,118	13,964
Sundry	(1,246)	(6,279)
Governance costs (note 10)	6,114	5,841
	<u>176,226</u>	<u>157,686</u>

10. Governance costs

	2018	2017
	£	£
Audit fees	5,850	5,750
Executive committee costs	264	91
	<u>6,114</u>	<u>5,841</u>

11. Net movement in funds

	2018	2017
	£	£
This is stated after charging:		
Depreciation	13,118	13,964
Loss on sale of tangible fixed assets	6,907	-
Auditor's remuneration (company - £5,850: 2017 - £5,750)	6,600	6,500
	<u></u>	<u></u>

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

12. Analysis of staff costs and trustee remuneration and expenses

	2018	2017
	£	£
Wages and salaries	307,521	329,110
Social security costs	19,229	22,798
Other pension costs	22,895	11,465
	<u>349,645</u>	<u>363,373</u>
	<u><u>349,645</u></u>	<u><u>363,373</u></u>
	2018	2017
Number of employees		
The average monthly number of employees during the year was:		
Direct charitable services	11	10
Fundraising and publicity	2	2
Management and administration of the charitable company	7	6
	<u>20</u>	<u>18</u>
	<u><u>20</u></u>	<u><u>18</u></u>

There were no employees whose annual emoluments were more than £60,000 (2017 - none).

None of the Executive Committee (or any persons connected with them) received any remuneration for their services as directors during the year. Three members of the Executive Committee were reimbursed a total of £264 travelling expenses during the year (2017 - £91 paid to one member).

Stuart Knox, a member of the Executive Committee, was paid £1,200 (2017 - £1,200) in respect of consultancy fees for accounting services provided during the year.

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Service Team Manager, Events Manager and Finance & Office Manager. The total employee benefits of the key management personnel of the charity were £179,279 (2017 - £86,219).

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

13. Incoming resources and net increase in funds

The Consolidated Statement of Financial Activities includes the results of the wholly owned subsidiary.

The summary financial performance of the charity alone is;

	2018	2017
	£	£
Income	505,608	494,346
Gift aid from subsidiary company	-	-
	<u>505,608</u>	<u>494,346</u>
Expenditure	(543,639)	(484,897)
Exceptional item	31,359	(36,521)
Net gain/(loss) on investment	(1,452)	878
	<u>8,124</u>	<u>(26,194)</u>
Net income/(expenditure)		

14. Tangible Fixed Assets

Group and charity

	Long leasehold land £	Long leasehold buildings £	Furniture & equipment £	Total £
Cost				
At 1 April 2017	50,847	687,335	202,966	941,148
Additions	-	-	1,872	1,872
Disposals	-	-	(187,578)	(187,578)
	<u>50,847</u>	<u>687,335</u>	<u>17,260</u>	<u>755,442</u>
At 31 March 2018	50,847	687,335	17,260	755,442
Depreciation				
At 1 April 2017	6,292	505,173	188,595	700,060
Charge for the year	484	9,108	3,526	13,118
Disposals	-	-	(180,671)	(180,671)
	<u>6,776</u>	<u>514,281</u>	<u>11,450</u>	<u>532,507</u>
At 31 March 2018	6,776	514,281	11,450	532,507
Net book value				
At 31 March 2018	44,071	173,054	5,810	222,935
	<u>44,555</u>	<u>182,162</u>	<u>14,371</u>	<u>241,088</u>
At 31 March 2017	44,555	182,162	14,371	241,088

All tangible fixed assets are held for direct charitable purposes. Parts of the building are let to organisations with related objectives.

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

15. Fixed Asset Investments

	Cost £	Market Value £
UK Managed Bond		
At 1 April 2017	24,442	30,337
Change in value in the year	-	(1,452)
At 31 March 2018 – Group	24,442	28,885
Investment in subsidiary company	1	1
At 31 March 2018 – Company	24,443	28,886

Subsidiary undertaking	Country of registration of incorporation	Shares held Class	%
Disability North Events Limited	England and Wales	Ordinary	100

Disability North Events Limited provides an annual exhibition event and holds external courses. The results for the 12 months to 31 March 2018 and summary of assets and liabilities of Disability North Events Limited as at 31 March 2018 are as follows:

	2018 £	2017 £
Turnover	91,185	107,672
Cost of sales	(40,654)	(48,784)
Administrative expenses	(104,088)	(63,891)
Profit/(loss) on ordinary activities before donation to charitable company	(53,557)	(5,003)
Donation to charitable company	-	-
Total assets	162,260	163,448
Total liabilities	(213,276)	(160,907)
Shareholders funds	(51,016)	2,541

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2018

16. Debtors

	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
Trade debtors	176,439	141,629	103,800	73,666
Other debtors	32,062	3,380	19,887	2,484
Prepayments and accrued income	75,743	69,045	60,647	21,430
Owed from group undertakings	-	124,298	-	150,992
	<u>284,244</u>	<u>338,352</u>	<u>184,334</u>	<u>248,572</u>

17. Creditors: Amounts falling due within one year

	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
Trade creditors	39,662	16,505	1,503	168
Taxes and social security costs	41,964	67,703	17,049	31,129
Accruals and deferred income	28,577	13,756	45,104	37,080
Pension liability (note 21)	39,300	39,300	37,900	37,900
Other creditors	24,168	24,787	21,881	19,644
	<u>173,671</u>	<u>162,051</u>	<u>123,437</u>	<u>125,921</u>

18. Deferred income

Deferred income relates to grants received in advance and fundraising events held in future years.

	£
As at 1 April 2017	5,812
Released	(5,812)
Deferred income from new sources	1,861
As at 31 March 2018	<u>1,861</u>

19. Creditors: Amounts falling due after more than one year

	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
Pension liability (note 21)	551,413	551,413	622,072	622,072
	<u>551,413</u>	<u>551,413</u>	<u>622,072</u>	<u>622,072</u>

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

20. Holding accounts

During the year Disability North held monies on behalf of individuals and organisations in relation to the payroll plus service provided to service users.

	£
At 1 April 2017	1,298,800
Income	3,705,648
Expenditure	(3,243,199)
	<hr/>
At 31 March 2018	1,761,249
	<hr/>

21. Pension costs

Defined contribution scheme

A money purchase stakeholder pension scheme is offered to new employees. During the year contributions of £22,895 were paid, the employer's contribution rate is 5%.

Defined benefit scheme

The charitable company's employees belong to a Local Government Pension Scheme (LGPS) with the Tyne and Wear Pension Fund. This is a funded defined benefit scheme, with the assets held in separate trustee administered funds. The defined benefit scheme was closed to new entrants on 1 April 2004.

Under the definitions set out in Financial Reporting Standard 17 (Retirement Benefits), the LGPS is a multi-employer pension scheme. The charitable company is not able to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charitable company has taken advantage of the exemption provided by FRS 17 and accounts for its contributions to the scheme as if it were a defined contribution scheme.

The most recent valuation was at 31 March 2016 and showed it to be in deficit. Disability North is required to make contributions to the deficiency. The next years deficiency payments, which are in addition to the normal pension cost, will be £39,300.

In accordance with FRS 102, the net present value of the future contributions required by Disability North over 20 years to clear the funding deficit is £590,713 (2017 - £659,972). In calculating this net present value it is assumed annual contributions will remain at the level stated for 2019/20 and a discount rate of 2.8% (2017 – 2%) representing the typical yield of high quality corporate bonds has then been applied.

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

22. Statement of funds

	Balance at 1 April 2017 £	Incoming resources £	Outgoing resources £	Gain/loss investment & transfers £	Balance at 31 March 2018 £
Unrestricted funds					
General funds	(277,573)	438,326	(430,524)	(1,452)	(271,223)
Designated funds					
Capital assets	226,771	-	(9,592)	-	217,179
Renovation fund	57,128	-	(12,872)	-	44,256
	<u>283,899</u>	<u>-</u>	<u>(22,464)</u>	<u>-</u>	<u>261,435</u>
Total unrestricted funds	<u>6,326</u>	<u>438,326</u>	<u>(452,988)</u>	<u>(1,452)</u>	<u>(9,788)</u>
Restricted funds					
Direct payments	8,829	136,597	(144,520)	-	906
Digital Inclusion	-	14,870	(1,514)	-	13,356
Total restricted funds	<u>8,829</u>	<u>151,467</u>	<u>(146,034)</u>	<u>-</u>	<u>14,262</u>
	<u>15,155</u>	<u>589,793</u>	<u>(599,022)</u>	<u>(1,452)</u>	<u>4,474</u>

Designated funds

The capital asset fund equals the net book value of the leasehold property.

The renovation fund relates to amounts set aside by the trustees to undertake crucial repair work to the property.

Restricted funds

Direct Payments - This fund is to promote and support the uptake of Direct Payments in Newcastle.

Digital Inclusion – This fund is to help disabled people to have better access to the internet by offering support, digital workshops and use of specialist equipment.

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2018

23. Analysis of Group Assets between Funds

Fund balances at 31 March 2018 are represented by:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	5,810	217,125	-	222,935
Investments	28,885	-	-	28,885
Net current assets	245,495	44,310	14,262	304,067
Long term liabilities	(551,413)	-	-	(551,413)
	<u>(271,223)</u>	<u>261,435</u>	<u>14,262</u>	<u>4,474</u>

24. Operating commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Equipment	
	2018 £	2017 £
Not later than one year	9,012	5,332
Later than one and not later than five years	21,138	4,316
Later than five years	4,752	-
	<u>34,902</u>	<u>9,648</u>

25. Related Parties

Stuart Knox, treasurer, is also a director of The Human Office from which Disability North purchased supplies on an arms length basis totalling £3,807 (2017 – £1,200). Included within trade creditors is an amount of £12 (2017 - £75) due to The Human Office.

Stuart Knox, treasurer, is also a director of S K Accountancy from which Disability North purchased services on an arms length basis totalling £2,520 (2017 – £Nil). Included within trade creditors is an amount of £2,520 (2017 - £Nil) due to S K Accountancy.

Alison Blackburn, trustee, is also a director of Newcastle Disability Forum from which Disability North charge rent for use of part of the property totalling £3,343. Included within trade debtors is an amount of £2,313 (2017 - £Nil) due from Newcastle Disability Forum

Ian McCartney, a director of Disability North Events Limited is the managing director of Liveasy Limited. During the year Liveasy Limited paid rent of £30,000 (2017 - £30,000) with £Nil (2017 - £18,210) being due to Disability North.

DISABILITY NORTH

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2018

26. Reconciliation of net income/expenditure to net cash flow from operating activities

	2018	2017
	£	£
Net movement for the year	(10,681)	(31,197)
Investment income	(1,174)	(1,184)
Depreciation	13,118	13,964
(Profit)/loss on disposals	6,907	-
(Gain)/loss on investments	1,451	(878)
Decrease/(increase) in debtors	(99,910)	(15,891)
(Decrease)/increase in creditors: due within one year	50,234	(21,805)
(Decrease)/increase in creditors: due after more than one year	(70,659)	(1,379)
	<u>(110,714)</u>	<u>(58,370)</u>