

Sky Software Limited  
Report and financial statements  
for the year ended 30 September 2009

**Registered Number: 01781451**



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Sky Software Limited  
Report and financial statements  
for the year ended 30 September 2009  
Contents

Directors' report for the year ended 30 September 2009	.	1
Profit and loss account for the year ended 30 September 2009		2
Balance sheet as at 30 September 2009	.	3
Statement of accounting policies	.	4
Notes to the financial statements for the year ended 30 September 2009	.	5

# Sky Software Limited

## Directors' report for the year ended 30 September 2009

The directors have pleasure in presenting their report and financial statements of Sky Software Limited (the "Company") for the year ended 30 September 2009

### Principal activity, business review and future developments

The Company did not trade during the year

### Directors and their interests

The directors who served during the year and up to the date of signing the financial statements are given below

P S Harrison

P A Walker

### Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### On behalf of the Board



P S Harrison  
Director

23 February 2010

## **Sky Software Limited**

### **Profit and loss account for the year ended 30 September 2009**

During the year the Company did not trade and received no income and incurred no expenditure

Consequently the Company made neither a profit nor a loss

# Sky Software Limited

## Balance sheet as at 30 September 2009

	Note	2009 £	2008 £
<b>Fixed assets</b>			
Investments	2	55	55
<b>Current assets</b>			
Debtors	3	599,156	599,156
Creditors amounts falling due within one year	4	(155)	(155)
<b>Net current assets</b>		<b>599,001</b>	<b>599,001</b>
<b>Net assets</b>		<b>599,056</b>	<b>599,056</b>
<b>Capital and reserves</b>			
Called up equity share capital	5	175,000	175,000
Share premium account	6	241,936	241,936
Profit and loss account	7	182,120	182,120
<b>Equity shareholders' funds</b>	8	<b>599,056</b>	<b>599,056</b>

For the year ended 30 September 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 3 to 7 were approved by the board of directors on 23 February 2010 and were signed on its behalf by

  
P S Harrison  
Director

Registered Number: 01781451

# **Sky Software Limited**

## **Statement of accounting policies**

### **Accounting convention**

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies applied consistently are set out below.

### **Cash flow statement**

The Company is a wholly owned subsidiary of The Sage Group plc and is included in the consolidated financial statements of The Sage Group plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 "Cash flow statements" (revised 1996).

### **Investments**

Investments are stated at cost. The Company has taken advantage of the exemption not to prepare consolidated financial statements per s401 Companies Act 2006, as it is included in the consolidated financial statements of The Sage Group plc.

# Sky Software Limited

## Notes to the financial statements for the year ended 30 September 2009

### 1 Employees and directors

Neither the directors nor the secretary received any emoluments during the year in respect of their services to the Company (2008 £Nil) No other persons were employed during the year (2008 Nil)

### 2 Investments

	Group companies
	£
At 1 October 2008 and 30 September 2009	55

The Company has the following interest at 30 September 2009

Name	% ownership of ordinary shares	Country of incorporation	Principal activity
Sage Benton Limited	100%	United Kingdom	Dormant

The directors believe that the investment is stated at an amount not less than their carrying value

### 3 Debtors

	2009	2008
	£	£
Amounts due by group undertakings	599,156	599,156

### 4 Creditors: amounts falling due within one year

	2009	2008
	£	£
Amounts due to group undertakings	155	155

# Sky Software Limited

## Notes to the financial statements for the year ended 30 September 2009 (continued)

### 5 Called up equity share capital

	2009	2008
	£	£
<b>Authorised</b>		
70,000 'A' ordinary shares of £1 each	70,000	70,000
105,000 'B' ordinary shares of £1 each	105,000	105,000
	<b>175,000</b>	<b>175,000</b>
<b>Allotted, called up and fully paid</b>		
70,000 'A' ordinary shares of £1 each	70,000	70,000
105,000 'B' ordinary shares of £1 each	105,000	105,000
	<b>175,000</b>	<b>175,000</b>

The 'A' and 'B' ordinary shares rank pari passu in all respects

### 6 Share premium account

	£
At 1 October 2008 and 30 September 2009	<b>241,936</b>

### 7 Profit and loss account

	£
At 1 October 2008 and at 30 September 2009	<b>182,120</b>

### 8 Reconciliation of movement in equity shareholders' funds

	2009
	£
Opening and closing equity shareholders' funds	<b>599,056</b>



# **Sky Software Limited**

## **Notes to the financial statements for the year ended 30 September 2009 (continued)**

### **9 Parent undertaking and controlling party**

The Company's immediate and ultimate parent undertaking and controlling party is The Sage Group plc, a company registered in England. Copies of the group accounts can be obtained from the registered office at North Park, Newcastle upon Tyne, NE13 9AA.

### **10 Related party transactions**

As the Company is a wholly owned subsidiary of The Sage Group plc, the Company has taken advantage of the exemption pursuant to paragraph 3(c) of FRS 8 "Related Party Disclosures", not to include details of transactions with other companies which are subsidiaries of The Sage Group plc. There are no other related party transactions.