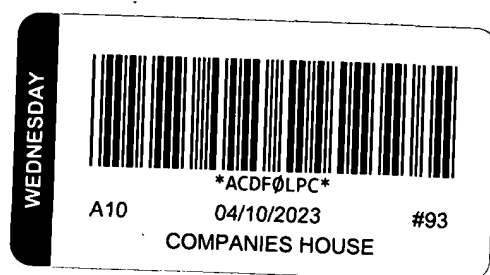


Registered number
01779780

Haigside Limited
Directors' Report and Financial Statements
31 March 2023



Haigside Limited

Registered number: 01779780

Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Directors

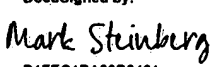
The following persons served as directors during the year:

T S Cole	(resigned 30 June 2023)
S R Collins	
M N Steinberg	
N M Cole	(appointed 30 June 2023)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 October 2023 and signed on its behalf.

DocuSigned by:

D1FEC1DA20D3401...
M N Steinberg
Director

Haigside Limited
Profit and Loss Account
for the year ended 31 March 2023

	Note	2023 £	2022 £
Turnover		6,875	6,939
Cost of sales		(6,770)	(6,498)
Gross profit		<u>105</u>	<u>441</u>
Administrative expenses		-	(150)
Exceptional administrative income	2	(26,392)	(3,928)
Other operating income		-	450
Operating loss		<u>(26,287)</u>	<u>(3,187)</u>
Profit on disposal		26,485	-
Interest receivable		48	-
Interest payable		(237)	-
Profit/(loss) before taxation		<u>9</u>	<u>(3,187)</u>
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year		<u>9</u>	<u>(3,187)</u>

Haigside Limited
Registered number: 01779780
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	4	7,273	8,730
Cash at bank and in hand		3,387	1,901
		<u>10,660</u>	<u>10,631</u>
Creditors: amounts falling due within one year	5	(615,805)	(615,785)
Net current liabilities		<u>(605,145)</u>	<u>(605,154)</u>
Net liabilities		<u>(605,145)</u>	<u>(605,154)</u>
Capital and reserves			
Called up share capital		7,645	7,645
Share premium		5,803,856	5,803,856
Profit and loss account		(6,416,646)	(6,416,655)
Shareholders' funds		<u>(605,145)</u>	<u>(605,154)</u>

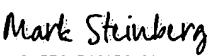
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been approved and authorised for issue by the board and were signed on its behalf on 3 October 2023

DocuSigned by:

D1FEC1DA20D3401...
M N Steinberg
Director

DocuSigned by:

85404744765E455...
S R Collins
Director

Haigside Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

Going concern

The directors have prepared the financial statements on a going concern basis as the company's principle creditors are other group entities which have confirmed that they will not recall the balances due to them for at least 12 months after the date of approval of the financial statements.

Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Debtors

Short term debtors are measured at transaction price less any impairment.

Creditors

Short term creditors are measured at transaction price.

2 Exceptional items	2023 £	2022 £
(Provision against)/Release of provision against intercompany debt	(26,392)	3,928
	<u>(26,392)</u>	<u>3,928</u>
3 Employees	2023 Number	2022 Number
Average number of employees, including directors	<u>3</u>	<u>3</u>

Haigside Limited
Notes to the Accounts
for the year ended 31 March 2023

4 Debtors	2023	2022
	£	£
Trade debtors	<u>7,273</u>	<u>8,730</u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Amounts owed to group undertakings	614,185	614,185
Other creditors	<u>1,620</u>	<u>1,600</u>
	<u>615,805</u>	<u>615,785</u>

6 Controlling party

The company's parent undertaking is Compco Holdings Limited. The company's ultimate parent undertaking is City & General Securities Limited, which is registered in England and Wales.

The company is ultimately controlled by the directors.

7 Other information

Haigside Limited is a private company limited by shares and incorporated in England. Its registered office is:

10 Upper Berkeley Street

London

W1H 7PE