

Our ref BT/IFR/W0120

**Moores
Rowland**
Chartered Accountants

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Fetter Lane
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DX283 London WC2

The Directors
Woolf Construction Management Limited
10-12 Maclise Road
London
W14 0PR

1 April 1997

Dear Sirs

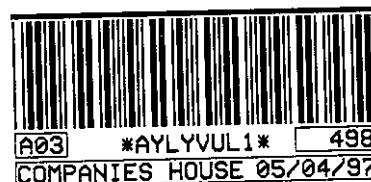
Woolf Construction Management Limited - 1779244

We hereby tender our resignation as auditors to the above named company with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully

Moores Rowland



ResignationWCM.doc

A member of
**Moores
Rowland**
INTERNATIONAL

A full list of partners' names is available for inspection at the above address.

Authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

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