

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004
FOR
HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED



HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2004

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HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2004

DIRECTORS:

Mr T J Barker Snr
Mrs H P Barker
Mr T Scarrott
Mrs J Scarrott
Mr W H Barker
Mr T J Barker Jnr

SECRETARY:

Mrs J Scarrott

REGISTERED OFFICE:

The Holiday Village
Clarach Bay
ABERYSTWYTH
Ceredigion
SY23 3DT

REGISTERED NUMBER:

1779036

ACCOUNTANTS:

Michael Heaven & Associates Limited
Nettleton House
5 Calthorpe Road
Edgbaston
Birmingham
B15 1RD

BANKERS:

HSBC Bank Plc
45 Milson Street
Bath
BA1 1DU

INCORPORATED:

19th December 1983

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2004

| | Notes | 2004 £ | 2003 £ |
|----------------------------------------------------------------|-------|------------------------|------------------------|
| FIXED ASSETS: | | | |
| Intangible assets | 2 | 1 | 1 |
| Tangible assets | 3 | 1,058,197 | 995,646 |
| | | <u>1,058,198</u> | <u>995,647</u> |
| CURRENT ASSETS: | | | |
| Stocks | | 124,379 | 35,274 |
| Debtors | | 293,619 | 79,940 |
| Cash at bank and in hand | | 52,811 | 53,404 |
| | | <u>470,809</u> | <u>168,618</u> |
| CREDITORS: Amounts falling due within one year | | <u>256,649</u> | <u>426,353</u> |
| NET CURRENT ASSETS/(LIABILITIES): | | <u>214,160</u> | <u>(257,735)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>1,272,358</u> | <u>737,912</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>736,082</u> | <u>200,543</u> |
| | | <u><u>£536,276</u></u> | <u><u>£537,369</u></u> |

The notes form part of these abbreviated accounts

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2004

| | Notes | 2004 £ | £ | 2003 £ | £ |
|------------------------------|-------|-----------|-----------------|-----------|-----------------|
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 4 | | 80,000 | | 80,000 |
| Profit and loss account | | | 456,276 | | 457,369 |
| | | | <hr/> | | <hr/> |
| SHAREHOLDERS' FUNDS: | | | <u>£536,276</u> | | <u>£537,369</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr T Scarrott - Director

Approved by the Board on 26th April 2005

The notes form part of these abbreviated accounts

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 12.5% straight line |
| Motor vehicles | - 25% on reducing balance |
| Caravans and chalets | - 20% on reducing balance |
| Machines and rides | - 12.5% straight line |

The freehold property has not been depreciated.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1st November 2003 | |
| and 31st October 2004 | 1 |
| | — |
| NET BOOK VALUE: | |
| At 31st October 2004 | 1 |
| | = |
| At 31st October 2003 | 1 |
| | = |

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004

3. TANGIBLE FIXED ASSETS

| | Total |
|-------------------------|-------------|
| | £ |
| COST: | |
| At 1st November 2003 | 1,348,478 |
| Additions | 156,710 |
| Disposals | (109,454) |
| | <hr/> |
| At 31st October 2004 | 1,395,734 |
| | <hr/> |
| DEPRECIATION: | |
| At 1st November 2003 | 352,833 |
| Charge for year | 85,345 |
| Eliminated on disposals | (100,641) |
| | <hr/> |
| At 31st October 2004 | 337,537 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31st October 2004 | 1,058,197 |
| | <hr/> <hr/> |
| At 31st October 2003 | 995,646 |
| | <hr/> <hr/> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|---------|---------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2004 | 2003 |
| | | | £ | £ |
| 500,000 | Ordinary | £1 | 500,000 | 500,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2004 | 2003 |
| | | | £ | £ |
| 80,000 | Ordinary | £1 | 80,000 | 80,000 |
| | | | <hr/> | <hr/> |

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004

5. RELATED PARTY DISCLOSURES

At the end of the year the company owed the following amounts to the directors:

| | <u>2004</u> <u>£</u> | <u>2003</u> <u>£</u> |
|---------------------|---------------------------------------|---------------------------------------|
| Mr. T.J. Barker Snr | 14,797 | 4,730 |
| Mr. T. Scarrott | 6,867 | 10,548 |
| Mrs. J. Scarrott | 11,297 | 11,547 |
| Mrs. H.P.G. Barker | 3,509 | 1,686 |
| | <u>£36,470</u> | <u>£28,511</u> |

At the end of the year the directors owed the following amounts to the company:

| | <u>2004</u> <u>£</u> | <u>2003</u> <u>£</u> |
|---------------------|---------------------------------------|---------------------------------------|
| Mr. T.J. Barker Jnr | 10,836 | 501 |
| Mr. W.H. Barker | 4,339 | 351 |
| | <u>£15,175</u> | <u>£652</u> |

These loans are interest free and repayable on demand.