

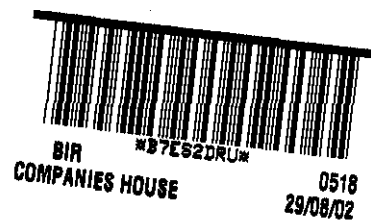
HEATHERDALE HOLIDAYS (CLARACH BAY) LIMITED

FINANCIAL STATEMENTS

(FOR SUBMISSION TO THE REGISTRAR OF COMPANIES)

YEAR ENDED 31ST OCTOBER 2001

(REGISTERED NUMBER 1779036)



HEATHERDALE HOLIDAYS (CLARACH BAY) LIMITED

BALANCE SHEET

31ST OCTOBER 2001

	<u>2000</u>	<u>2000</u>
	£	£
<u>FIXED ASSETS</u>		
Goodwill	1	1
Tangible assets	944,620	967,779
	944,621	967,780
<u>CURRENT ASSETS</u>		
Stock	6,015	26,150
Debtors and prepayments	57,014	44,180
Cash at bank and in hand	77,513	59,180
	140,542	129,510
<u>CREDITORS</u>		
Amounts due within one year	403,869	406,733
NET CURRENT LIABILITIES	(263,327)	(277,223)
TOTAL ASSETS LESS CURRENT LIABILITIES	681,294	690,557
<u>CREDITORS</u>		
Amounts due after more than one year	149,995	153,306
Deferred taxation	7,394	20,784
	<u>£523,905</u>	<u>£516,467</u>
<u>CAPITAL AND RESERVES</u>		
Share capital	80,000	80,000
Revenue reserve	443,905	436,467
	<u>£523,905</u>	<u>£516,467</u>

We are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the financial statements for the financial year.

We acknowledge our responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements have been prepared by the Board on 28-8-02

Signed on behalf of the board of directors

M.H. Bates) DIRECTOR

HEATHERDALE HOLIDAYS (CLARACH BAY) LIMITED

NOTES TO FINANCIAL STATEMENTS

31ST OCTOBER 2001

ACCOUNTING POLICIES

These financial statements have been prepared utilising the historical cost convention.

1. FIXED ASSETS

Tangible assets

	<u>Total</u> <u>2001</u> £	<u>Total</u> <u>2000</u> £
<u>Cost</u>		
At 1st November 2000	1,280,257	1,229,352
Additions during year	69,481	127,615
Disposals during year	(88,457)	(48,005)
Write off fully depreciated assets	(40,070)	(28,705)
At 31st October 2001	<u>1,221,211</u>	<u>1,280,257</u>
<u>Depreciation</u>		
At 1st November 2000	312,478	311,589
Write off on disposal	(69,320)	(40,208)
Charge for the year	73,504	69,802
Write off fully depreciated assets	(40,070)	(28,705)
At 31st October 2001	<u>276,592</u>	<u>312,478</u>
<u>NET BOOK VALUE</u>		
At 31st October 2001	<u>£944,620</u>	<u>£967,780</u>

Depreciation has been provided for utilising the reducing balance and straight line methods based on the estimated useful lives of the individual classes of assets.

Rates used are as follows:-

Motor vehicles	25 % p.a. Reducing Balance
Caravans and chalets	20 % p.a. Reducing Balance
Fixtures and fittings	12.5 % p.a. Straight Line
Rides and machines	12.5 % p.a. Straight Line

2. SHARE CAPITAL

Authorised: 500,000 ordinary shares of £1 each	<u>£500,000</u>	<u>£500,000</u>
Issued: 80,000 ordinary shares of £1 each fully paid	<u>£80,000</u>	<u>£80,000</u>