

REGISTERED NUMBER: 1779036

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2003
FOR
HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED



HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2003

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HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2003

DIRECTORS: Mr T J Barker Snr
Mrs H P Barker
Mr T Scarrott
Mrs J Scarrott
Mr W H Barker
Mr T J Barker Jnr

SECRETARY: Mrs J Scarrott

REGISTERED OFFICE: The Holiday Village
Clarach Bay
ABERYSTWYTH
Ceredigion
SY23 3DT

REGISTERED NUMBER: 1779036

AUDITORS: Michael Heaven & Associates Limited
Chartered Accountants and Registered Auditors
Nettleton House
5 Calthorpe Road
Edgbaston
Birmingham
B15 1RD

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2003

BANKERS: HSBC Bank Plc
46 Fore Street
Trowbridge
Wiltshire
BA14 8EL

INCORPORATED: 19th December 1983

REPORT OF THE INDEPENDENT AUDITORS TO
HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages four to nine, together with the full financial statements of the company for the year ended 31st October 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

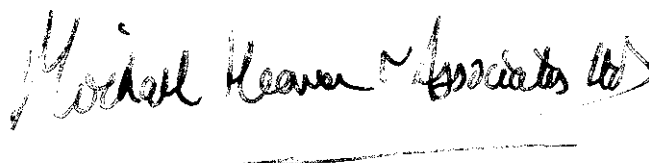
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages four to nine are properly prepared in accordance with those provisions.

Michael Heaven & Associates Limited
Chartered Accountants and Registered Auditors
Nettleton House
5 Calthorpe Road
Edgbaston
Birmingham
B15 1RD



Date: 4 July 2004

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2003

	Notes	2003 £	2002 £
FIXED ASSETS:			
Intangible assets	2	1	1
Tangible assets	3	995,646	961,777
		<u>995,647</u>	<u>961,778</u>
CURRENT ASSETS:			
Stocks		35,274	6,620
Debtors		79,940	31,308
Cash at bank and in hand		53,404	54,152
		<u>168,618</u>	<u>92,080</u>
CREDITORS: Amounts falling due within one year		<u>426,353</u>	<u>360,080</u>
NET CURRENT LIABILITIES:		<u>(257,735)</u>	<u>(268,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		737,912	693,778
CREDITORS: Amounts falling due after more than one year		<u>200,543</u>	<u>169,443</u>
		<u>£537,369</u>	<u>£524,335</u>
CAPITAL AND RESERVES:			
Called up share capital	4	80,000	80,000
Profit and loss account		457,369	444,335
SHAREHOLDERS' FUNDS:		<u>£537,369</u>	<u>£524,335</u>


The notes form part of these abbreviated accounts

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on

The notes form part of these abbreviated accounts

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 12.5% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	<hr/>
	£
COST:	
At 1st November 2002	
and 31st October 2003	1
	<hr/>
NET BOOK VALUE:	
At 31st October 2003	1
	<hr/>
At 31st October 2002	1
	<hr/>

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2003

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st November 2002	1,264,224
Additions	130,606
Disposals	(46,352)
	<u>1,348,478</u>
At 31st October 2003	<u>1,348,478</u>
DEPRECIATION:	
At 1st November 2002	302,445
Charge for year	75,944
Eliminated on disposals	(25,557)
	<u>352,832</u>
At 31st October 2003	<u>352,832</u>
NET BOOK VALUE:	
At 31st October 2003	<u>995,646</u>
At 31st October 2002	<u>961,777</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
80,000	Ordinary	£1	<u>80,000</u>	<u>80,000</u>

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2003

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31st October 2003:

	£
Mr T J Barker Jnr	
Balance outstanding at start of year	-
Balance outstanding at end of year	502
Maximum balance outstanding during year	<u>502</u>
 Mr W H Barker	
Balance outstanding at start of year	-
Balance outstanding at end of year	351
Maximum balance outstanding during year	<u>351</u>

During the year ended 31st October 2003, the following directors transactions took place with directors of the company: -

Director	Supply of	Value £	Balance £
Mrs H P G Barker	Arcade machines	6,350	6,350
Mrs H P G Barker	Rent and electricity	1,320	1,320
Mr W H Barker	Rent	500	-
Mr T Scarrott	Rent	250	-
Mrs J Scarrott	Rent	250	-

Arcade machines were sold to Mrs H P G Barker for a nominal value of £6,350.

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2003

6. RELATED PARTY DISCLOSURES

During the year there were the following transactions and balances outstanding at 31st October 2003 with other companies under the control of the directors of the company.

Name of company	Controlled by	Supply of	Value £	Balance £
Wide Horizons Holiday Park Ltd	Mr W H Barker	Materials	14,275	14,275
Pilbach Holiday Park Ltd	Mr W H Barker	Materials	1,562	1,562
Grondre Vale Holiday Park Ltd	Mr T and Mrs J Scarrott	Materials	461	461
Aberdwyllan Holiday Park Ltd	Mr T J Barker Jnr	Materials	2,768	2,768
Penlon Vale Holiday Park Ltd	Mr T and Mrs J Scarrott	Caravan	7,300	7,300

Other creditors includes the following amounts which are owed to individuals who are directors of the company: -

	£
Mr T J Barker Snr	4,730
Mrs J Scarrott	10,548
Mrs H P G Barker	1,686
Mr T Scarrott	11,547
	<hr/>
	28,511