

HEATHERDALE HOLIDAYS (CLARACH BAY) LIMITED

FINANCIAL STATEMENTS

(FOR SUBMISSION TO THE REGISTRAR OF COMPANIES)

YEAR ENDED 31ST OCTOBER 2000

(REGISTERED NUMBER 1779036)



HEATHERDALE HOLIDAYS (CLARACH BAY) LIMITED

BALANCE SHEET

31ST OCTOBER 2000

	<u>2000</u>	<u>1999</u>
	£	£
<u>FIXED ASSETS</u>		
Goodwill	1	1
Tangible assets	967,779	917,763
	967,780	917,764
<u>CURRENT ASSETS</u>		
Stock	26,150	25,161
Debtors and prepayments	44,180	82,049
Cash at bank and in hand	59,180	127,887
	129,510	235,097
<u>CREDITORS</u>		
Amounts due within one year	406,733	496,971
NET CURRENT LIABILITIES	(277,223)	(261,874)
TOTAL ASSETS LESS CURRENT LIABILITIES	690,557	655,890
<u>CREDITORS</u>		
Amounts due after more than one year	153,306	133,573
Deferred taxation	20,784	14,487
	<u>£516,467</u>	<u>£507,830</u>
<u>CAPITAL AND RESERVES</u>		
Share capital	80,000	80,000
Revenue reserve	436,467	427,830
	<u>£516,467</u>	<u>£507,830</u>

We are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the financial statements for the financial year.

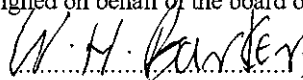
We acknowledge our responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements have been prepared by the Board on

Signed on behalf of the board of directors

 **DIRECTOR**

HEATHERDALE HOLIDAYS (CLARACH BAY) LIMITED

NOTES TO FINANCIAL STATEMENTS

31ST OCTOBER 2000

ACCOUNTING POLICIES

These financial statements have been prepared utilising the historical cost convention.

1. FIXED ASSETS

Tangible assets

	<u>Total</u> <u>2000</u> £	<u>Total</u> <u>1999</u> £
<u>Cost</u>		
At 1st November 1999	1,229,352	1,169,860
Additions during year	127,615	99,542
Disposals during year	(48,005)	(27,362)
Write off fully depreciated assets	<u>(28,705)</u>	<u>(12,688)</u>
At 31st October 2000	<u>1,280,257</u>	<u>1,229,352</u>
<u>Depreciation</u>		
At 1st November 1999	311,589	295,697
Write off on disposal	(40,208)	(22,376)
Charge for the year	69,802	50,956
Write off fully depreciated assets	<u>(28,705)</u>	<u>(12,688)</u>
At 31st October 2000	<u>312,478</u>	<u>311,589</u>
<u>NET BOOK VALUE</u>		
At 31st October 2000	<u>£967,780</u>	<u>£917,764</u>

Depreciation has been provided for utilising the reducing balance and straight line methods based on the estimated useful lives of the individual classes of assets.

Rates used are as follows:-

Motor vehicles	25 % p.a. Reducing Balance
Caravans and chalets	20 % p.a. Reducing Balance
Fixtures and fittings	12.5 % p.a. Straight Line
Rides and machines	12.5 % p.a. Straight Line

2. SHARE CAPITAL

Authorised: 500,000 ordinary shares of £1 each	<u>£500,000</u>	<u>£500,000</u>
Issued: 80,000 ordinary shares of £1 each fully paid	<u>£80,000</u>	<u>£80,000</u>