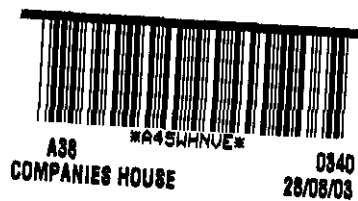


ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2002  
FOR  
HEATHERDALE HOLIDAYS (CLARACH BAY)  
LIMITED



**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

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**FOR THE YEAR ENDED 31ST OCTOBER 2002**

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**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2002**

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**DIRECTORS:**

Mr T J Barker Snr  
Mrs H P Barker  
Mr T Scarrott  
Mrs J Scarrott  
Mr W H Barker  
Mr T J Barker Jnr

**SECRETARY:**

Mrs J Scarrott

**REGISTERED OFFICE:**

The Holiday Village  
Clarach  
Aberystwyth  
Dyfed  
SY23 3DT

**REGISTERED NUMBER:**

1779036

**ACCOUNTANTS:**

Heaven & Co Chartered Accountants  
Nettleton House  
5 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1RD

**BANKERS:**

HSBC Bank Plc  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EL

**INCORPORATED:**

19th December 1983

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST OCTOBER 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		1		1
Tangible assets	3		961,777		944,623
			<u>961,778</u>		<u>944,624</u>
<b>CURRENT ASSETS:</b>					
Stocks		6,620		6,014	
Debtors		31,308		57,014	
Cash at bank and in hand		54,152		77,511	
		<u>92,080</u>		<u>140,539</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>360,080</u>		<u>403,869</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(268,000)</u>		<u>(263,330)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			693,778		681,294
<b>CREDITORS:</b> Amounts falling due after more than one year			(169,443)		(149,995)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			-		(7,395)
			<u>£524,335</u>		<u>£523,904</u>

The notes form part of these financial statements

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST OCTOBER 2002**

	Notes	2002	2001
		£	£
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	80,000	80,000
Profit and loss account		444,335	443,904
<b>SHAREHOLDERS' FUNDS:</b>		<u>£524,335</u>	<u>£523,904</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr T J Barker Snr - DIRECTOR

Approved by the Board on .....

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2002**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1984, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 12.5% on cost
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st November 2001	
and 31st October 2002	1
	—
<b>NET BOOK VALUE:</b>	
At 31st October 2002	1
	=
At 31st October 2001	1
	=

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2002**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st November 2001	1,221,210
Additions	114,582
Disposals	<u>(71,570)</u>
At 31st October 2002	<u>1,264,222</u>
<b>DEPRECIATION:</b>	
At 1st November 2001	276,588
Charge for year	78,745
Eliminated on disposals	<u>(52,888)</u>
At 31st October 2002	<u>302,445</u>
<b>NET BOOK VALUE:</b>	
At 31st October 2002	<u>961,777</u>
At 31st October 2001	<u>944,623</u>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	2002	2001
			£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	2002	2001
			£	£
80,000	Ordinary	£1	<u>80,000</u>	<u>80,000</u>

**HEATHERDALE HOLIDAYS (CLARACH BAY)**  
**LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2002**

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**5. RELATED PARTY DISCLOSURES**

	<u>2002</u>	<u>2001</u>
	£	£
At 31st October 2002 the company owed the directors the following:		
Mr T J and Mrs H P G Barker	£18,902	£12,477
Mr T J Barker Jnr	£6,123	£156
Mr T Scarrott	£15,185	£12,781
Mrs J Scarrott	£31,880	£17,333
Mr W H Barker Jnr	£12,731	£3,814

These loans are interest free and repayable on demand.