

Millfold Group Limited
Annual Report
for the year ended 31 May 2009

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Millfold Group Limited
Annual Report
for the year ended 31 May 2009
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Millfold Group Limited

Company information

Registered number

England and Wales 01778615

Directors

M McMahon

K F Saunders

Company Secretary and registered office

C F Judd

Partnership House

City West Business Park

Scotswood Road

Newcastle upon Tyne

NE4 7DF

Millfold Group Limited

Balance sheet as at 31 May 2009

| | Notes | 2009 £ | 2008 £ |
|----------------------------------|-------|-----------|-----------|
| Current assets | | | |
| Debtors | 1 | 390,456 | 390,456 |
| Net assets | | 390,456 | 390,456 |
| Capital and reserves | | | |
| Called up share capital | 2 | 54,757 | 54,757 |
| Share premium account | 3 | 335,699 | 335,699 |
| Total shareholders' funds | 4 | 390,456 | 390,456 |

The Company is incorporated in England and Wales (Registered No 01778615)

For the year ended 31 May 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 2 to 5 were approved by the Board of Directors on 22 February 2010 and were signed on its behalf by



M McMahon
Director

Millfold Group Limited

Statement of accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and with the requirements of the Companies Act 2006. A summary of the accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared under the historical cost convention and on the going concern basis.

Cash flow statement

The Company has taken advantage of the exemption allowed under Financial Reporting Standard 1 'Cash flow statements (revised 1996)' due to the fact that its cash flows are included in the consolidated financial statements of its ultimate parent company, which are publicly available. Accordingly, no cash flow statement has been prepared.

Millfold Group Limited

Notes to the financial statements for the year ended 31 May 2009

1 Debtors

| | 2009 £ | 2008 £ |
|-------------------------------------|-----------|-----------|
| Amounts due from Group undertakings | 390,456 | 390,456 |

Amounts owed by Group undertakings are unsecured, interest free and have no fixed date of repayment

2 Called up share capital

| | 2009 £ | 2008 £ |
|------------------------------------|-----------|-----------|
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| Allotted, called up and fully paid | | |
| 54,757 Ordinary shares of £1 each | 54,757 | 54,757 |

3 Share premium account

| | £ |
|--------------------------------|---------|
| At 31 May 2008 and 31 May 2009 | 335,699 |

Millfold Group Limited

4 Reconciliation of movement in shareholders' funds

| | 2009 £ | 2008 £ |
|--------------------------------------|-----------|-----------|
| Opening shareholders' funds | 390,456 | 750,746 |
| Profit/(loss) for the financial year | - | 42,920 |
| Dividends paid (note 5) | - | (403,210) |
| Closing shareholders' funds | 390,456 | 390,456 |

5 Dividends

| | 2009 £ | 2008 £ |
|--|-----------|-----------|
| Ordinary shares | | |
| Interim paid nil (2008 736 36p) per £1 share | - | 403,210 |

6 Related party transactions

The Company has taken advantage of the exemption under Financial Reporting Standard 8 'Related Party Disclosures' not to disclose intra-group transactions. There are no other transactions to be disclosed under Financial Reporting Standard 8.

7 Parent undertakings and controlling parties

The ultimate parent company and controlling party is eaga plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Group financial statements can be obtained from eaga House, Archbold Terrace, Jesmond, Newcastle upon Tyne, NE2 1DB.