

REGISTERED NUMBER: 01777855 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Brightsolo Limited

TUESDAY



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for the Year Ended 31 March 2014

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Brightsolo Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

D A Hornbuckle
Mrs M Hornbuckle

SECRETARY:

Mrs M Hornbuckle

REGISTERED OFFICE:

Orchard Cottage
Old Apley
Market Rasen
Lincolnshire
LN8 5JQ

REGISTERED NUMBER:

01777855 (England and Wales)

ACCOUNTANTS:

G & R Millett T/as G M Agencies
Orchard Cottage
Old Apley
Market Rasen
Lincolnshire
LN8 5JQ

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Tangible assets	2	1,388,863	1,389,715
CURRENT ASSETS			
Stocks		290,000	382,181
Debtors		353,901	304,665
Investments		25	25
Cash at bank		50,147	39,009
		<u>694,073</u>	<u>725,880</u>
CREDITORS			
Amounts falling due within one year		<u>14,835</u>	<u>25,149</u>
NET CURRENT ASSETS		<u>679,238</u>	<u>700,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,068,101</u>	<u>2,090,446</u>
PROVISIONS FOR LIABILITIES		<u>198</u>	<u>363</u>
NET ASSETS		<u><u>2,067,903</u></u>	<u><u>2,090,083</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		947,353	947,353
Profit and loss account		<u>1,120,450</u>	<u>1,142,630</u>
SHAREHOLDERS' FUNDS		<u><u>2,067,903</u></u>	<u><u>2,090,083</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

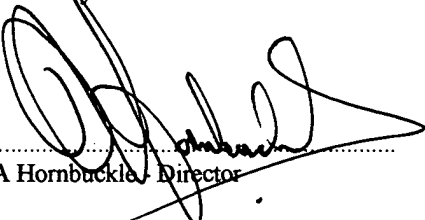
Brightsolo Limited (Registered number: 01777855)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2014 and were signed on its behalf by:


.....
D A Hornbuckle, Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	1,422,206
DEPRECIATION	
At 1 April 2013	32,491
Charge for year	852
At 31 March 2014	33,343
NET BOOK VALUE	
At 31 March 2014	1,388,863
At 31 March 2013	1,389,715

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	1.00	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14	31.3.13
	£	£
D A Hornbuckle and Mrs M Hornbuckle		
Balance outstanding at start of year	215,250	206,934
Amounts advanced	38,793	8,316
Amounts repaid	-	-
Balance outstanding at end of year	<u>254,043</u>	<u>215,250</u>