REGISTERED NUMBER: 01777855 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Brightsolo Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Brightsolo Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	D A Hornbuckle Mrs M Hornbuckle
SECRETARY:	Mrs M Hornbuckle
REGISTERED OFFICE:	Orchard Cottage Old Apley Market Rasen Lincolnshire LN8 5JQ
REGISTERED NUMBER:	01777855 (England and Wales)
ACCOUNTANTS:	G & R Millett T/as G M Agencies Orchard Cottage Old Apley Market Rasen Lincolnshire LN8 5JQ

Brightsolo Limited (Registered number: 01777855)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.17 £	31.3.16 £	31.3.16 £
FIXED ASSETS					
Tangible assets	4		1,388,486		1,388,224
CURRENT ASSETS					
Stocks	5	346,001		355,001	
Debtors	6	268,855		275,901	
Cash at bank		117,588		102,545	
		732,444		733,447	
CREDITORS					
Amounts falling due within one year	7	6,458		12,599	
NET CURRENT ASSETS			725,986		720,848
TOTAL ASSETS LESS CURRENT LIABILITIES			2,114,472		2,109,072
PROVISIONS FOR LIABILITIES			248		169
NET ASSETS			2,114,224		2,108,903
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		947,353		947,353
Retained earnings			1,166,771		1,161,450
SHAREHOLDERS' FUNDS			2,114,224		2,108,903

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

D A Hornbuckle - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Brightsolo Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2016	1,386,305	36,753	1,423,058
Additions	-	989	989
At 31 March 2017	1,386,305	37,742	1,424,047
DEPRECIATION			
At 1 April 2016	-	34,834	34,834
Charge for year	-	727	727
At 31 March 2017	-	35,561	35,561
NET BOOK VALUE			
At 31 March 2017	1,386,305	2,181	1,388,486
At 31 March 2016	1,386,305	1,919	1,388,224

5. STOCKS

	31.3.17 £	31.3.16 £
Land/property held for resale	346,001	355,001

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	30,124	25,820
Other loans	2,650	2,650
Other debtors	52,606	69,077
Directors' current accounts	183,475	178,354
	268,855	275,901

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Tax	804	6,945
VAT	2,889	2,889
Accruals and deferred income	2,765	2,765
	6,458	12,599

8. RESERVES

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	947,353

continued...

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
D A Hornbuckle and Mrs M Hornbuckle		
Balance outstanding at start of year	178,354	146,373
Amounts advanced	2,721	31,981
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	181,075	178,354