

THE ECONOMIST BOOKS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED MARCH 31st 2017

Registered Number: 1775942

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THE ECONOMIST BOOKS LIMITED

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THE ECONOMIST BOOKS LIMITED

Report of the directors for the year ended March 31st 2017

The directors submit their annual report and financial statements for the year ended March 31st 2017.

Results, activities and business review

The company did not trade in the year. It was dormant throughout the year ended March 31st 2017. The directors do not recommend the payment of a dividend (2016: nil).

Directors

The directors who served on the Board during the year are set out below:

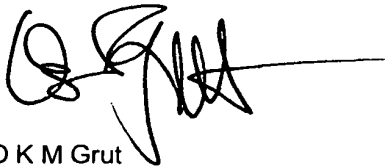
Chris J Stibbs

Mike J Worthington (resigned May 12th 2017)

O K M Grut (appointed May 12th 2017)

S P Naughton (appointed May 12th 2107)

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'O K M Grut', with a long horizontal line extending to the right.

O K M Grut
Secretary

December 12th 2017

Registered Office

The Adelphi
1-11 John Adam Street
London
WC2N 6HT

THE ECONOMIST BOOKS LIMITED

Balance sheet as at March 31st 2017

	Notes	2017 £	2016 £
CREDITORS: due within one year	5	<u>(528,278)</u>	<u>(528,278)</u>
NET CURRENT LIABILITIES		<u>(528,278)</u>	<u>(528,278)</u>
CAPITAL AND RESERVES			
Called-up share capital	6	2	2
Profit and loss account		<u>(528,280)</u>	<u>(528,280)</u>
TOTAL SHAREHOLDERS' DEFICIT		<u>(528,278)</u>	<u>(528,278)</u>

For the year ending March 31st 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors' confirm that:

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii) they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 4 form part of these financial statements. The financial statements were approved by the Board of Directors on December 12th 2017, and were signed on its behalf by:



S P Naughton
Director

THE ECONOMIST BOOKS LIMITED

Notes to the financial statements for the year ended March 31st 2017

1. **Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and are based on the historical cost convention.

2. **Deficiency of net assets**

The company has a deficiency of net assets. The parent company has undertaken to provide continued financial support.

3. **Profit and loss account**

The company has not traded during the year and accordingly it has made neither a profit nor a loss.

4. **Staff information**

The company had no employees during the year (2016: nil).

No directors received remuneration in respect of services to the company during either the current or previous year.

5. **Creditors: due within one year**

	2017 £	2016 £
Amounts owed to parent company	<u>528,278</u>	<u>528,278</u>

6. **Called-up share capital**

	2017 £	2016 £
Allotted, called-up and fully paid: 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. **Parent company**

The immediate parent company is The Economist Newspaper (Holdings) Limited. The ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, registered in England and Wales. This is the only company that consolidates these financial statements. The Economist Group's Annual Report 2017 can be obtained from The Adelphi, 1-11 John Adam Street, London, WC2N 6HT or viewed at www.economistgroup.com. The Economist Group consists of The Economist Newspaper and its subsidiary undertakings.