

THE ECONOMIST BOOKS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

Registered Number: 1775942



**THE ECONOMIST BOOKS LIMITED**

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## **THE ECONOMIST BOOKS LIMITED**

### **Report of the directors for the year ended 31 March 2006**

The directors submit their annual report and financial statements for the year ended 31 March 2006.

#### **Results, activities and business review**

The company did not trade in the year. It was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the year ended 31 March 2006. The directors do not recommend the payment of a dividend (2005: nil).

#### **Directors**

The directors who served on the Board during the year are set out below:

H A Alexander  
K B S Malik (resigned 12 July 2005)  
C Stibbs (appointed 13 July 2005)

#### **Directors' interests**

None of the directors of the company hold any shares in the company. Details of the directors' interests in the share capital and share options in the parent company, The Economist Newspaper Limited, are disclosed in that company's accounts.

BY ORDER OF THE BOARD



O K M GRUT  
Secretary  
October 2006

#### **Registered Office**

25 St James's Street  
London  
SW1A 1HG

# THE ECONOMIST BOOKS LIMITED

## Balance sheet

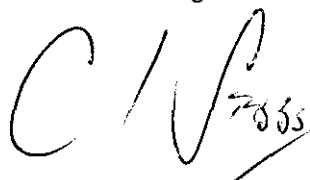
	Notes	As at 31 March 2006 £	As at 31 March 2005 £
CREDITORS: due within one year	5	<u>(528,278)</u>	<u>(528,278)</u>
NET CURRENT LIABILITIES		<u>(528,278)</u>	<u>(528,278)</u>
CAPITAL AND RESERVES			
Called-up share capital	6	2	2
Profit and loss account		<u>(528,280)</u>	<u>(528,280)</u>
EQUITY SHAREHOLDERS' DEFICIT		<u>(528,278)</u>	<u>(528,278)</u>

The company was dormant throughout the financial period. For the year ended 31 March 2006 the company was entitled to audit exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

C Stibbs x



Director

10.11.06

The financial statements were approved by the Board of Directors on October 2006

The notes on page 4 form part of these financial statements.

## THE ECONOMIST BOOKS LIMITED

### Notes to the financial statements

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and are based on the historical cost convention.

2. Deficiency of net assets

The company has a deficiency of net assets. The parent company has undertaken to provide continued financial support.

3. Profit and Loss Account

The company not traded during the year and accordingly it has made neither a profit nor a loss.

4. Staff information

The company had no employees during the year (2005: nil).

No directors received remuneration in respect of services to the company during either the current or previous year.

5. Creditors: due within one year

	2006 £	2005 £
Amounts owed to parent company	<u>528,278</u>	<u>528,278</u>

6. Share capital

	2006 £	2005 £
Authorised: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The ordinary shares as referred to above, as defined in the Memorandum and Articles of Association of the company, are equivalent to equity shares as defined by Financial Reporting Standard 4 "Capital Instruments".

7. Parent company

The immediate and ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, which is registered in England and Wales.