

**THE ECONOMIST GROUP TRUSTEE COMPANY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**Registered number: 1775932**

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# **THE ECONOMIST GROUP TRUSTEE COMPANY LIMITED**

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**THE ECONOMIST GROUP TRUSTEE COMPANY LIMITED**

**Report of the directors for the year ended 31 March 2016**

The directors present their report and financial statements of the company for the year ended 31 March 2016.

**Principal activities and business review**

The company has not traded in its own right during the year but operates as a trustee company for the employee share ownership plan ('the ESOP') of The Economist Newspaper Limited. The principal purpose of the ESOP is to buy and sell shares from and to the employees of The Economist Newspaper Limited and its subsidiaries.

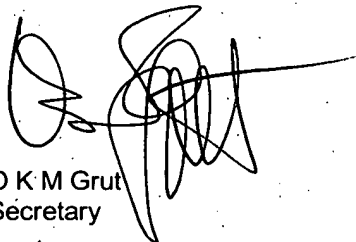
The company has not traded during the year nor the prior year and is dormant. The directors do not propose an interim or final dividend (2015: £nil).

**Directors**

The directors who served on the Board during the financial year and up to the date of signing the financial statements are set out below.

Luke Swanson (resigned 16<sup>th</sup> October 2015)  
Chris J Stibbs  
Rupert Pennant-Rea  
Lady Suzanne Heywood (appointed 23<sup>rd</sup> November 2015)  
Shane P Naughton

By order of the Board



O K M Grut  
Secretary

19<sup>th</sup> December 2016

**Registered office**

25 St James's Street  
London  
SW1A 1HG

**THE ECONOMIST GROUP TRUSTEE COMPANY LIMITED**

**Balance sheet as at 31 March 2016**

Company registered number: 1775932

	Note	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors		2	2
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

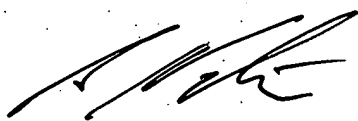
For the year ending 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors' confirm are that:

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- ii) they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 and 4 were approved by the Board of directors on 19<sup>th</sup> December 2016, and were signed on its behalf by:



S P Naughton

Director

## **THE ECONOMIST GROUP TRUSTEE COMPANY LIMITED**

### **Notes to the financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

The financial statements are prepared on a going concern basis, under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

#### **2. Profit and Loss Account**

The company has not traded in its own right during the year and accordingly it has made neither a profit or a loss.

#### **3. Staff information**

The company had no employees during the year (2015: nil).

No directors received remuneration in respect of services to the company during either the current or previous year

#### **4. Called up share capital**

	2016 £	2015 £
Allotted and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **6. Ultimate parent company and controlling party**

The immediate parent company is The Economist Newspaper (Holdings) Limited. The ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, registered in England and Wales. This is the only company that consolidates these financial statements. The Economist Group's 2016 annual report of The Economist Group can be obtained from 25 St. James's Street, London SW1A 1HG or viewed at [www.economistgroup.com](http://www.economistgroup.com). The Economist Group consists of The Economist Newspaper and its subsidiary undertakings.