

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2009
for
36 ASHBURN PLACE MANAGEMENT COMPANY LTD

WEDNESDAY



ALGNIGMI

A35

13/01/2010

48

COMPANIES HOUSE

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

**Contents of the Financial Statements
for the Year Ended 31 March 2009**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS:

H Hoefer
Ms N.E Salkeld
Ms M L Freeman

SECRETARY:

N Gioia

REGISTERED OFFICE:

36 Ashburn Place
London
SW7 4JR

REGISTERED NUMBER:

01775198 (England and Wales)

ACCOUNTANTS:

J.A.Gordon Stewart & Co
Chartered Accountant
29 Greenside Road
London W12 9JQ

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

**Report of the Directors
for the Year Ended 31 March 2009**

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the property at 36 Ashburn Place, London, SW7.

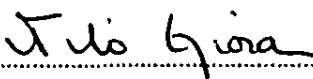
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

H Hoefler
Ms N.E Salkeld
Ms M L Freeman

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
N Gioia - Secretary

Date: 6 January 2010

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Profit and Loss Account for the Year Ended 31 March 2009

	Notes	31.3.09 £	31.3.08 £
TURNOVER		4,329	3,180
Administrative expenses		<u>4,583</u>	<u>3,233</u>
OPERATING LOSS	2	(254)	(53)
Interest receivable and similar income		<u>23</u>	<u>44</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(231)	(9)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(231)</u>	<u>(9)</u>

The notes form part of these financial statements

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Balance Sheet 31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	4		100		100
CURRENT ASSETS					
Debtors	5	-		946	
Cash at bank		1,480		1,415	
		1,480		2,361	
CREDITORS					
Amounts falling due within one year	6	966		1,616	
NET CURRENT ASSETS			514		745
TOTAL ASSETS LESS CURRENT LIABILITIES			614		845
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		514		745
SHAREHOLDERS' FUNDS			614		845

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 6 January 2010 and were signed on its behalf by:


Director

The notes form part of these financial statements

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Notes to the Financial Statements for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover Policy

Turnover represents service charges received in the year to meet administration costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.3.09 £	31.3.08 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2009 nor for the year ended 31 March 2008.

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2008 and 31 March 2009	100
NET BOOK VALUE	
At 31 March 2009	100
At 31 March 2008	100

The Company owns the freehold reversionary interest of 36 Ashburn Place, London, SW7, subject to the leases held by the members of the Company. The freehold interest is shown at the directors' valuation of £100. The Company's interest has not been revalued during the year.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09 £	31.3.08 £
Other debtors	-	946

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Notes to the Financial Statements - continued for the Year Ended 31 March 2009

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09	31.3.08
	£	£
Other creditors	966	1,616
	<u> </u>	<u> </u>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

8. RESERVES

	Profit and loss account £
At 1 April 2008	745
Deficit for the year	(231)
	<u> </u>
At 31 March 2009	514
	<u> </u>