

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2012
for
36 ASHBURN PLACE MANAGEMENT COMPANY LTD

THURSDAY



A1GX7LEZ

A41

06/09/2012

#70

COMPANIES HOUSE

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

**Contents of the Financial Statements
for the Year Ended 31 March 2012**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

Ms N E Salkeld
Ms M L Freeman
M Maddrell

SECRETARY:

N Gioia

REGISTERED OFFICE:

36 Ashburn Place
London
SW7 4JR

REGISTERED NUMBER:

01775198 (England and Wales)

ACCOUNTANTS:

J A Gordon Stewart & Co
29 Greenside Road
London
W12 9JQ

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

**Report of the Directors
for the Year Ended 31 March 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the property at 36 Ashburn Place London, SW7.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report


Ms N E Salkeld
Ms M L Freeman

Other changes in directors holding office are as follows

H Hoefer - resigned 20 April 2011
M Maddrell - appointed 20 April 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.. . 
N Gioia - Secretary

Date . 22 August 2012

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

**Profit and Loss Account
for the Year Ended 31 March 2012**

	Notes	31.3.12 £	31 3 11 £
TURNOVER		3,958	3,871
Administrative expenses		<u>3,967</u>	<u>3,873</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(9)	(2)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(9)</u>	<u>(2)</u>

The notes form part of these financial statements

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Balance Sheet 31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	4		100		100
CURRENT ASSETS					
Cash at bank		1,596		1,543	
CREDITORS					
Amounts falling due within one year	5	<u>1,125</u>		<u>1,063</u>	
NET CURRENT ASSETS			<u>471</u>		<u>480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>571</u>		<u>580</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>471</u>		<u>480</u>
SHAREHOLDERS' FUNDS			<u>571</u>		<u>580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

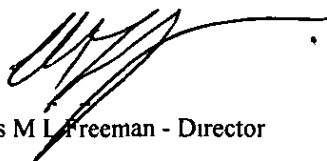
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 22 August 2012 and were signed on its behalf by



Ms M L Freeman - Director

The notes form part of these financial statements

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Notes to the Financial Statements for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover Policy

Turnover represents service charges received in the year to meet administration costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	31.3.12 £	31 3 11 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011

4 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2011 and 31 March 2012	100
NET BOOK VALUE	
At 31 March 2012	100
At 31 March 2011	100

The Company owns the freehold reversionary interest of 36 Ashburn Place, London, SW7, subject to the leases held by the members of the Company. The freehold interest is shown at the directors' valuation of £100. The Company's interest has not been revalued during the year.

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12 £	31 3 11 £
Other creditors	1,125	1,063

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2012**

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

100 Ordinary

Nominal
value
£1

31.3.12
£
100

31 3 11
£
100

7 RESERVES

At 1 April 2011
Deficit for the year

At 31 March 2012

**Profit
and loss
account
£**

480
(9)

471