

Report of the Directors and  
Financial Statements for the Year Ended 31 March 2000  
for  
36 ASHBURN PLACE MANAGEMENT COMPANY LTD



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for the Year Ended 31 March 2000

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36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Company Information  
for the Year Ended 31 March 2000

**DIRECTORS:** H Hoefler  
A.S Collins  
Ms N.E Salkeld

**SECRETARY:** A.S.Collins

**REGISTERED OFFICE:** 36 ashburn place  
London  
SW7 4JR

**REGISTERED NUMBER:** 01775198 (England and Wales)

**ACCOUNTANTS:** J.A.Gordon Stewart & Co  
Chartered Accountant  
29 Greenside Road  
London W12 9JQ

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Report of the Directors  
for the Year Ended 31 March 2000

The directors present their report with the financial statements of the company for the year ended 31 March 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of the property at 36 Ashburn Place, London, SW7.

**DIRECTORS**

The directors during the year under review were:

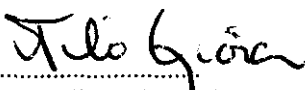
H Hoefer  
A.S Collins  
Ms N.E Salkeld

The beneficial interests of the directors holding office on 31 March 2000 in the issued share capital of the company were as follows:

	31.3.00	1.4.99
<b>Ordinary £1 shares</b>		
H Hoefer	38	38
A.S Collins	15	15
Ms N.E Salkeld	19	19

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
A.S. Collins - SECRETARY  
N.E.S.

Dated: 24 January 2001

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Profit and Loss Account  
for the Year Ended 31 March 2000

		31.3.00	31.3.99
	Notes	£	£
<b>TURNOVER</b>		2,225	3,005
Administrative expenses		2,213	3,031
<b>OPERATING PROFIT/(LOSS)</b>	2	12	(26)
Interest receivable and similar income		-	27
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		12	1
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		12	1
Retained profit brought forward		1	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£13</u>	<u>£1</u>

The notes form part of these financial statements

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Balance Sheet  
31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		100		100
<b>CURRENT ASSETS:</b>					
Debtors	5	94		94	
Cash at bank		5,775		3,109	
		5,869		3,203	
<b>CREDITORS:</b> Amounts falling due within one year	6	5,856		3,202	
<b>NET CURRENT ASSETS:</b>			13		1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£113		£101
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		100		100
Profit and loss account			13		1
<b>SHAREHOLDERS' FUNDS:</b>			£113		£101

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

.....  
A.S. Collins - DIRECTOR

N. Salkeld

Approved by the Board on ..... 24/1/01

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2000

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover Policy**

Turnover represents service charges received in the year to meet administration costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (1999 - operating loss) is stated after charging:

	31.3.00	31.3.99
	£	£
Directors' emoluments and other benefits etc	-	-
	=	=

**3. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2000 nor for the year ended 31 March 1999.

**4. TANGIBLE FIXED ASSETS**

	Freehold reversion
	£
<b>COST:</b>	
At 1 April 1999	
and 31 March 2000	100
	—
<b>NET BOOK VALUE:</b>	
At 31 March 2000	100
	=
At 31 March 1999	100
	=

The Company owns the freehold reversionary interest of 36 Ashburn Place, London, SW7, subject to the leases held by the members of the Company. The freehold interest is shown at the directors' valuation of £100. The Company's interest has not been revalued during the year.

36 ASHBURN PLACE MANAGEMENT COMPANY LTD

Notes to the Financial Statements  
for the Year Ended 31 March 2000

5. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.3.00	31.3.99
	£	£
Service charge debtor	94	94
	<u>94</u>	<u>94</u>

6. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.3.00	31.3.99
	£	£
Other creditors	2,799	145
Service charge creditor	151	151
Loan accounts	2,906	2,906
	<u>5,856</u>	<u>3,202</u>

7. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>