

Registered no. 1775075

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002**



SAINT AND CO
POETS WALK
PENRITH
CUMBRIA
CA11 7HJ

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

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PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

AUDITORS' REPORT TO PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 30 November 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

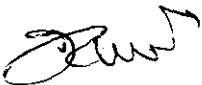
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



SAINT AND CO
Registered Auditors
Poets Walk
Penrith
Cumbria
CA11 7HJ

Date: 24/2/03

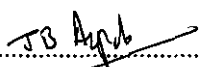
PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		17,462	19,274
CURRENT ASSETS			
Stocks		45,460	61,181
Debtors		128,953	127,692
Cash at bank and in hand		112,998	84,242
		<u>287,411</u>	<u>273,115</u>
CREDITORS			
Amounts falling due within one year		<u>(282,492)</u>	<u>(267,835)</u>
NET CURRENT ASSETS		4,919	5,280
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,381</u>	<u>24,554</u>
PROVISIONS FOR LIABILITIES AND CHARGES		(749)	(1,123)
NET ASSETS		<u>21,632</u>	<u>23,431</u>
CAPITAL AND RESERVES			
Called up share capital	3	104	104
Profit and loss account		21,528	23,327
SHAREHOLDERS' FUNDS		<u>21,632</u>	<u>23,431</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 24 Feb 2003.
ON BEHALF OF THE BOARD


G LIGHTFOOT & SON LTD. - DIRECTOR

The annexed notes form part of these financial statements.

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 30 November 2002 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2002 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold property	- 4% per annum straight line
Plant and machinery	- 25% per annum straight line
Fixtures and fittings	- 15% per annum W.D.V.

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2002 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 December 2001	25,805
Additions	-
Disposals	-
	<hr/>
At 30 November 2002	25,805
	<hr/>
Depreciation	
At 1 December 2001	6,531
Charge for the year	1,812
Disposals	-
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At 30 November 2002	8,343
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Net book value	
At 30 November 2002	17,462
	<hr/>
At 30 November 2001	19,274
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3. SHARE CAPITAL

	2002 £	2001 £
Authorised		
42 ordinary shares of £0.10 each	4	4
1,000 A ordinary shares of £0.10 each	100	100
	<hr/>	<hr/>
	104	104
	<hr/>	<hr/>
Allotted, called up and fully paid		
42 ordinary shares of £0.10 each	4	4
1,000 A ordinary shares of £0.10 each	100	100
	<hr/>	<hr/>
	104	104
	<hr/>	<hr/>