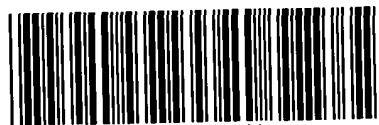


Penrith Health Centre (PD) Consortium Limited

Unaudited Abbreviated Accounts for 30 November 2016

Company Registration Number 01775075

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COMPANIES HOUSE

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

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| Notes to the abbreviated accounts | 3 |

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2016

| | Note | 2016 | 2015 |
|---|----------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 6,497 | 7,625 |
| CURRENT ASSETS | | | |
| Stocks | | 66,861 | 62,097 |
| Debtors | | 272,033 | 293,480 |
| Cash at bank and in hand | | 10,201 | 2,464 |
| | | <u>349,095</u> | <u>358,041</u> |
| CREDITORS: Amounts falling due within one year | | <u>239,797</u> | <u>272,619</u> |
| NET CURRENT ASSETS | | <u>109,298</u> | <u>85,422</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>115,795</u> | <u>93,047</u> |
| PROVISIONS FOR LIABILITIES | | - | 256 |
| | | <u>115,795</u> | <u>92,791</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 104 | 104 |
| Profit and loss account | | 115,691 | 92,687 |
| SHAREHOLDERS' FUNDS | | <u>115,795</u> | <u>92,791</u> |

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

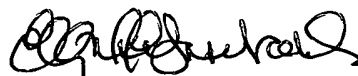
30 NOVEMBER 2016

These abbreviated accounts were approved by the directors and authorised for issue on 25 July 2017, and are signed on their behalf by:

Mr P A J Caton



Mrs Mbarek



Company Registration Number: 01775075

The notes on pages 3 to 5 form part of these abbreviated accounts.

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|--------------------------------|
| Leasehold Property | - | straight line over 25 years |
| Plant & Machinery | - | straight line over 4 years |
| Fixtures & Fittings | - | 15% per annum reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either *financial assets*, *financial liabilities* or *equity instruments*. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|----------------------------|-------------------------|
| COST | |
| At 1 December 2015 | 38,100 |
| Additions | 579 |
| At 30 November 2016 | 38,679 |
| DEPRECIATION | |
| At 1 December 2015 | 30,475 |
| Charge for year | 1,707 |
| At 30 November 2016 | 32,182 |
| NET BOOK VALUE | |
| At 30 November 2016 | 6,497 |
| At 30 November 2015 | 7,625 |

PENRITH HEALTH CENTRE (PD) CONSORTIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|---------------------------------|---------------------|-------------------|---------------------|-------------------|
| | No. | £ | No. | £ |
| Ordinary shares of £0.10 each | 42 | 4 | 42 | 4 |
| Ordinary A shares of £0.10 each | 1,000 | 100 | 1,000 | 100 |
| | <u>1,042</u> | <u>104</u> | <u>1,042</u> | <u>104</u> |