

REGISTERED NUMBER: 1774906 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
BONDTREND LIMITED**



BONDTREND LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005**

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BONDTREND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTOR: Mr V D Walker

SECRETARY: Mrs L Walker

REGISTERED OFFICE: Bridge Street Yard
Abercan
Gwent
NP1 4SE

REGISTERED NUMBER: 1774906 (England and Wales)

ACCOUNTANTS: Peacheys Chartered Accountants
22 Chepstow Road
Newport
Gwent
NP19 8EA

BANKERS: Barclays Bank Plc
Business Banking Processing Centre
PO Box 299
Birmingham
B1 3PF

BONDTREND LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	-	2,000
Tangible assets	3	<u>209,963</u>	<u>199,442</u>
		209,963	201,442
CURRENT ASSETS			
Stocks		86,808	72,337
Debtors		38,627	59,936
Cash at bank		<u>32</u>	<u>32</u>
		125,467	132,305
CREDITORS			
Amounts falling due within one year	4	<u>171,477</u>	<u>171,195</u>
NET CURRENT LIABILITIES			
		<u>(46,010)</u>	<u>(38,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		163,953	162,552
CREDITORS			
Amounts falling due after more than one year	4	(108,819)	(97,063)
ACCRUALS AND DEFERRED INCOME			
		<u>(9,000)</u>	<u>(10,200)</u>
		<u>46,134</u>	<u>55,289</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		<u>26,134</u>	<u>35,289</u>
SHAREHOLDERS' FUNDS			
		<u>46,134</u>	<u>55,289</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BONDTREND LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

V. D Walker

26/1/2006

.....
Mr V D Walker - Director

Approved by the Board on

The notes form part of these abbreviated accounts

BONDTREND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred Government Grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the asset to which they relate.

BONDTREND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2005

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2004	
and 31st March 2005	20,000
AMORTISATION	
At 1st April 2004	18,000
Charge for year	2,000
At 31st March 2005	20,000
NET BOOK VALUE	
At 31st March 2005	-
At 31st March 2004	2,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2004	341,578
Additions	34,069
At 31st March 2005	375,647
DEPRECIATION	
At 1st April 2004	142,136
Charge for year	23,548
At 31st March 2005	165,684
NET BOOK VALUE	
At 31st March 2005	209,963
At 31st March 2004	199,442

4. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	35,530	24,480
Bank loans	56,607	61,402
	92,137	85,882

BONDTREND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2005

4. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	32,117
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
20,000	Ordinary	£1	20,000	20,000
			<u> </u>	<u> </u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31st March 2005:

	£
Mr V D Walker	
Balance outstanding at start of year	(73,994)
Balance outstanding at end of year	(51,317)
Maximum balance outstanding during year	<u>(61,317)</u>

The director operates a current loan account with the company, which is debited with payments made by the company and credited with funds introduced and undrawn director's fees. The amount outstanding to the directors as at the 31 March 2005 was £51,317 (2004:£73,994). This amount being included in creditors falling due within one year.

7. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors by virtue of their shareholdings.